



CommunityDevelopmentAuthority

Natalie Erdman, Executive Director
Madison Municipal Building, Suite 312
215 Martin Luther King, Jr. Boulevard
Madison, Wisconsin 53703

ph (608) 267.1992 fx (608) 261.6126 TTY/TEXTNET (866) 704-2318
email nerdman@cityofmadison.com
mail P.O. Box 2983, Madison, WI 53701-2983

DATE: January 11, 2018

TO: CDA Board

FROM: Natalie Erdman, Executive Director
Community Development Authority

SUBJECT: Secretary's Report

Mosaic Ridge

- One house is under construction with an expected closing in last March or early April.
- The CDA's development partner, Blue Stone, has hired Pure Integrity Homes, a local Remax firm, to handle sales and marketing.
- Habitat for Humanity is working on their 2018 build schedule and is expected to close on a lot for a household at or below 60% of AMI in the spring or summer of 2018.
- The article in the newspaper on Dec 25th created activity with three scheduled showings since that date.

Tree Lane Office Building

- Common Bond submitted a Tax Credit Application for senior, affordable, housing on December 8, 2018. Tax Credit awards are expected to be announced in March of 2018.
- The building will be 100% vacant in May of 2018.

Triangle Redevelopment

- City Planning staff are working on the Neighborhood Plan which will lay the ground work for CDA and Bayview Foundation redevelopment work.
- The Mayor has appointed a steering committee which will go to the Council for approval on January 16th. Sariah Dane has agreed to represent the CDA on the steering committee. A first meeting of the steering committee will be scheduled and the committee will meet monthly.
- Planning staff will be (1) touring the property with Rodney Wilson (Crime Prevention by Design), (2) meeting with property owners, and (3) meeting as a design team.

Village on Park

- Asbestos abatement, partial roof replacement and alley repairs have been complete within the authorized budget. Final invoices and a few minor change orders are being processed.