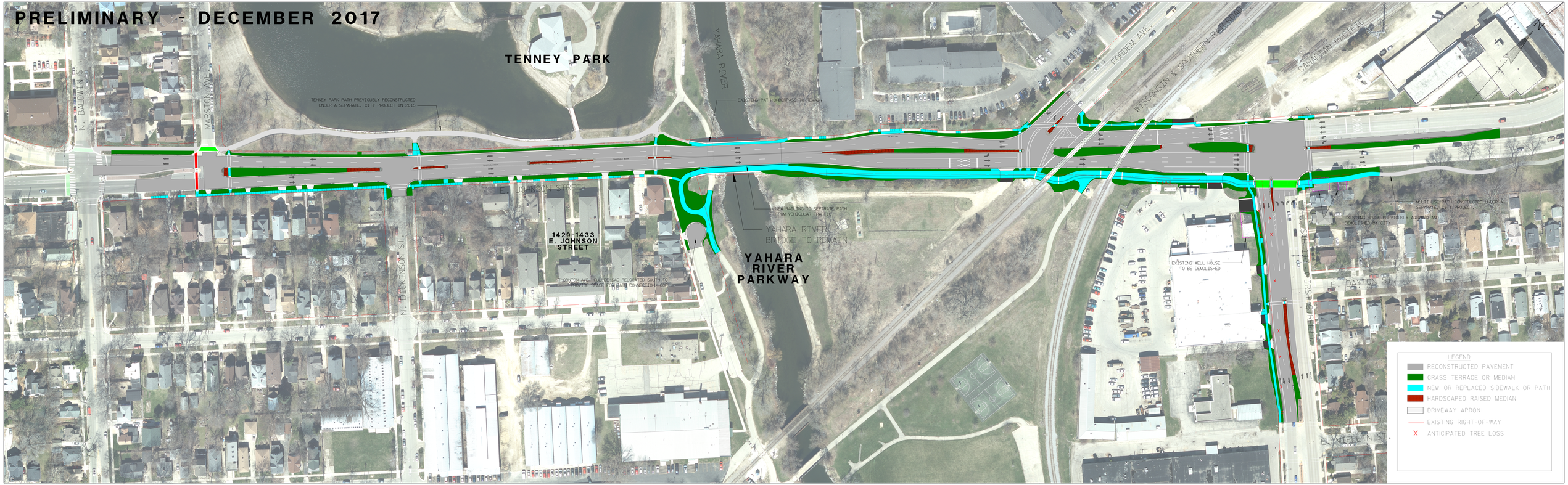PRELIMINARY - DECEMBER 2017