



FUND BALANCE REPORT

November 28, 2017

	Balance	
Reserves Required by Bond Ordinance:	Sept. 30, 2017	Dec. 31, 2016
Operations and Maintenance Fund		
• Reserve Account (Minimum \$150,000)	\$ 150,000	\$ 150,000
Special Redemption Fund		
• Principal and Interest Account	\$ 14,873,017	\$ 9,675,922
• Reserve Account (Minimum \$16,466,238)	\$ 17,034,390	\$ 16,928,249
Depreciation Fund (*)	\$ 750,000	\$ 750,000
Construction Fund	\$ 7,988,676	\$ 19,867,697
Assessment Revolving Fund	\$ 1,101,896	\$ 998,036
Unrestricted Funds		
PILOT Fund	\$ 4,616,542	\$ (957,854)
Cash Flow Fund	\$ (12,183,143)	\$ 692,010
Debt to City of Madison		
Short Term Loan from City of Madison	\$ 1,721,250	\$ 2,295,000

(*)Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Chief Administrative Officer, at (608) 266-4656.