DEDICATION AGREEMENT RELATING TO THE EAST SPRINGS DRIVE DRAINAGE WAY

Between the City of Madison and East Town Plaza LLC

THIS DEDICATION AGREEMENT (the "Agreement"), made and entered into by and between **East Town Plaza LLC**, a Delaware limited liability company, ("Grantor") and the **City of Madison**, a Wisconsin municipal corporation ("City"), is effective as of the date by which both parties have signed hereunder.

RECITALS:

- A. Grantor owns part of Lot 42, Regional East III located in the Southwest ¼ of Section 27, Town 8 North, Range 10 East, City of Madison, Dane County Wisconsin, as more particularly described on Exhibit A attached hereto and depicted on Exhibit B (the "Property"). The Property is located at 2005 East Springs Drive, Madison WI.
- B. Grantor also has an interest in two underground private storm water pipes in the East Springs Drive right-of-way which connect a private storm water system to the North with the Property to the south ("Pipes").
- C. City has proposed a reconstruction of an existing storm water detention area located adjacent to the Property, at 1801 Zeier Road, and has requested that the Grantor dedicate the Property for use in the City's storm water detention area reconstruction project.
- D. The Grantor has agreed to dedicate the Property and Pipes and convey the same to the City pursuant to a quit claim deed, subject to the following conditions:
 - 1. Upon the dedication, the City will install box culverts at the point where the Pipes enter the East Springs Drive right-of-way. The box culverts will be accessible by manhole located in the terrace. The City will assume ownership and responsibility of the Pipes from the box culvert south to the Property.
 - 2. The City shall ensure that the public stormwater system, and any improvements or alterations thereto, will be designed and maintained to sufficiently accommodate the stormwater discharge currently being accepted by the Property and the Pipes, subject to any reduced demand that may be attributable to redevelopment of any properties currently served by the Pipes and the Property ("Benefited Parcels").
 - 3. The City agrees to take ownership of the Property and will become responsible for all maintenance of the Property and real estate taxes thereon after closing.
 - 4. The City agrees that, other than stormwater utility charges, there shall be no additional stormwater related charges levied against the Benefitted Parcels; provided, however, nothing herein shall be construed to limit the City's ability to impose any special assessments upon any of the Benefitted Parcels in connection

with any reconstruction of or improvements to the City's storm water detention system utilized by the Benefitted Parcels.

- E. The City supports the Grantor's conditions of dedication and Grantor has agreed to dedicate the Property and the Pipes, via quit claim deed, for the City's storm water detention area project along East Spring Drive. The land and facilities to be dedicated as legally described on Exhibit A and depicted on Exhibit B (sometimes hereinafter called the "Dedicated Lands") will be used in conjunction with City's storm water detention area reconstruction project.
- F. The City and Grantor desire to memorialize the terms and conditions for the City's acceptance of dedication of the Property.

NOW, THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the City and Grantor hereby agree as follows:

- 1. <u>Description of Dedicated Lands</u>. Grantor agrees to dedicate the Property and Pipes to the City via quit claim deed, at no cost to the City and the City agrees to accept such dedication.
- 2. <u>Dedication Conditions.</u>
 - a) Upon the dedication, the City will install box culverts at the point where the Pipes enter the East Springs Drive right-of-way. The box culverts will be accessible by manhole located in the terrace. The City will assume ownership and responsibility of the Pipes from the box culvert south to the Property. The private pipe draining into the box culvert shall be considered a permitted private connection to the public stormwater system.
 - b) The Property and Pipes will become part of the pubic stormwater system.
 - c) The City shall ensure that the public stormwater system, and any improvements or alterations thereto, will be designed and maintained to sufficiently accommodate the stormwater discharge currently being accepted by the Property and the Pipes, subject to any reduced demand that may be attributable to redevelopment of any of the Benefited Parcels.
 - d) The City shall take ownership of the Property and the Pipes and will become responsible for all maintenance of the Property and Pipes, as well as all real estate taxes thereon after closing. Other than stormwater utility charges, there shall be no additional stormwater related charges levied against the Benefitted Parcels; provided, however, nothing herein shall be construed to limit the City's ability to impose any special assessments upon any of the Benefitted Parcels in connection with any reconstruction of or improvements to the City's storm water detention system utilized by the Benefitted Parcels.

- 3. <u>No Personal Property</u>. Other than the dedication of the Pipes, the transactions contemplated by this Agreement do not include any personal property.
- 4. Contingencies of Dedication. This Agreement and the City's acceptance of the dedication of the Property are contingent upon the City's receipt of a Phase I environmental site assessment for the Property performed by a qualified independent environmental consultant at City's sole cost and expense which discloses no potential defects. A "defect" is defined as a material violation of any environmental law, a material contingent liability affecting the Property arising under any environmental law, the presence of an underground storage tank(s) or material levels of substances either on the Property or presenting a significant risk of contaminating the Property due to migration from adjacent properties. If a defect is disclosed, this Agreement shall automatically be null and void. This paragraph shall create no liability for the Grantor arising from any defect found on the Dedicated Lands after the City's acceptance of the dedication of the Property. The City shall not conduct, or cause to be conducted, any invasive testing of the Property, including, but not limited to any Phase II environmental assessments without Grantor's prior written consent, which consent may be granted or withheld by Grantor in its sole and absolute discretion. The City shall hold the results of the Phase I and Phase II environmental site assessments confidential, unless the City is required by state or federal laws to disclose the same.
- 5. <u>Legal Description</u>. The City shall prepare a full legal description and exhibit map to describe the Dedicated Lands to the City, including the location of the Pipes.
- 6. <u>Representations</u>. Grantor represents the following:
 - a) <u>No Prior Right to Purchase</u>. No person has any option, right of first refusal or similar right to purchase all or any portion of the Dedicated Lands.
 - b) <u>No Adverse Possessors</u>. There are no parties in possession of any portion of the Dedicated Lands as tenants at sufferance or trespassers.
 - c) <u>No Lessees</u>. There are no parties in possession of any portion of the Dedicated Lands as lessees.
- 7. <u>Notices</u>. Any notice or communication to be given hereunder shall be given in writing signed by the party giving notice, personally delivered or mailed by first class mail, proper postage affixed, to the parties' respective addresses as set forth below:

To Grantor:	Ed Eickhoff Ramco-Gershenson Inc. 31500 Northwestern Hwy Suite 300 Farmington Hills, MI 48334
To the City:	City of Madison Attn.: Real Estate Manager

Post Office Box 2983 Madison, WI 53701-2983

8. <u>Miscellaneous</u>.

- a) <u>Cooperation</u>. The parties each agree at any time or from time to time at the written request of any other to sign and deliver such other documents as may be reasonably requested or as may be reasonably necessary or appropriate to give full effect to the terms and conditions of this Agreement.
- b) <u>No Obligations to Third Parties</u>. Except as otherwise expressly provided herein, the execution and delivery of this Agreement shall not be deemed to confer any rights upon, nor obligate any of the parties hereto, to any person or entity other than the parties hereto.
- c) <u>Benefit and Burden</u>. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, executors, personal representatives, successors, and assigns. The provisions herein contained shall survive recordation of a quit claim deed of the Dedicated Lands and shall not be merged therein.
- d) <u>Entire Agreement</u>. This Agreement contains the entire agreement between the parties and any modification, alteration or addendum to this Agreement shall be valid only when written and executed by both parties.
- e) <u>Severability</u>. If any non-material part, paragraph, or article of this Agreement shall be determined to be invalid, or otherwise unenforceable, the validity of all the remaining parts, paragraphs, and articles shall not be affected thereby. Any such non-material parts, paragraphs, or articles shall be deemed severable.
- f) <u>Governing Law</u>. This Agreement shall be governed by, and construed in accordance with, the laws of or applicable to the State of Wisconsin.
- g) <u>Headings</u>. The headings in this Agreement are meant for reference purpose only and shall not in any way affect the meaning or interpretation herein.

IN WITNESS WHEREOF, the parties hereto have executed this Dedication Agreement as of the date first above written.

EAST TOWN PLAZA LLC

By: _____

(signature)

(print or type name and title)

CITY OF MADISON

By: _____ Paul R. Soglin, Mayor

By:

Maribeth Witzel-Behl, City Clerk

APPROVED AS TO FORM:

Approved:

Approved as to form:

Finance Director, David Schmiedicke

City Attorney, Michael P. May

Execution of this Dedication Agreement is authorized by Resolution No. RES-_____, ID No. _____, adopted by the Common Council of the City of Madison on Drafted by the City of Madison Office of Real Estate Services Project No. 10189

EXHIBIT A

Legal Description for Fee Dedication

Part of Lot Forty-Two (42), Regional East III, recorded in Volume 56-89A of Plats, Pages 260, 261, and 262, as Document No. 2209218, Dane County Registry, located in the Southwest ¹/₄ of Section 27, Township 8 North, Range 10 East, in the City of Madison, Dane County, Wisconsin, to-wit;

Commencing at the Southwest corner of said Section 27; thence North 88 degrees,36 minutes, 12 seconds East, 1566.31 feet; thence North 1 degree 23 minutes 48 seconds West, 40.0 feet to a point on a curve; thence Northwesterly on a curve to the right which has a radius of 25.0 feet and a chord which bears North 45 degrees, 55 minutes, 46 seconds West, 35.64 feet; thence North 0 degrees, 27 minutes, 44 seconds West, 1031.45 feet; thence North 2 degrees, 12 minutes, 52 seconds East, 195.61 feet to the point of beginning;

Thence continuing North 2 degrees, 12 minutes, 52 seconds East 24.87 feet to a point of curve; thence Northwesterly on a curve to the left which has a radius of 713.0 feet and a chord which bears North 3 degrees, 02 minutes, 34 seconds West, 130.66 feet to a point of reverse curve; thence Northeasterly on a curve to the right which has a radius of 25.0 feet and a chord which bears North 33 degrees, 56 minutes, 00 seconds East, 33.61 feet; thence North 76 degrees, 10 minutes, 00 seconds East, 700.51 feet to a point of curve; thence Northeasterly on a curve to the left which has a radius of 840.0 feet and a chord which bears North 67 degrees, 56 minutes, 47 seconds East, 240.23 feet; thence North 59 degrees, 43 minutes, 30 seconds East, 98.91 feet; thence South 13 degrees, 50 minutes, 00 seconds East, 598.81 feet to a point of curve; thence South 82 degrees, 05 minutes, 30 seconds West, 598.81 feet to a point of curve; thence South 68 degrees, 00 minutes, 00 seconds West, 251.15 feet to the point of beginning.

EXHIBIT B

Map of Dedication Lands (not to scale)

