

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
January 2017

	January 2017					Year to Date 2017					January 2016				Year to Date 2016			
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	January 2016 Actual Revenue	Jan 16 vs. Jan '17 Event # Variance	Jan '16 Actual to Jan '17 Actual	YTD # of Events 2016	YTD 2016 Actual Revenue	YTD 16 vs. YTD 17 Event # Variance	YTD 16 Actual to YTD '17 Actual
REVENUES:																		
Events	36	\$213,000	29	\$231,000	-8%	36	\$213,000	29	\$231,000	-8%	48	\$261,000	-25%	-18%	48	\$ 261,000	-25%	-18%
Ancillary		6,000		7,000	-14%		6,000		7,000	-14%		7,000		-14%		7,000		-14%
TOTAL OPERATING REVENUES:		\$219,000		\$238,000	-8%		\$219,000		\$238,000	-8%		\$268,000		-18%		\$ 268,000		-18%
EXPENDITURES:																		
Wages & Benefits		\$311,000		\$272,000	14%		\$311,000		\$272,000	14%		\$234,000		33%		\$ 234,000		33%
Purchased Services		130,000		\$153,000	-15%		\$130,000		\$153,000	-15%		112,000		16%		\$ 112,000		16%
Purchased Supplies		31,000		\$36,000	-14%		\$31,000		\$36,000	-14%		30,000		3%		\$ 30,000		3%
Inter-D Charges		23,000		\$23,000	0%		\$23,000		\$23,000	0%		20,000		0%		\$ 20,000		15%
Capital Outlay		0		\$0	0%		\$0		\$0	0%		0		0%		\$ -		0%
TOTAL OPERATING EXPENDITURES:		\$495,000		\$484,000	2%		\$495,000		\$484,000	2%		\$ 396,000		25%		\$ 396,000		25%
Income (Loss) from Operations		(\$276,000)		(\$246,000)	12%		(\$276,000)		(\$246,000)	12%		(\$128,000)		116%		(\$128,000)		116%
PILOT		(\$28,000)		(\$28,000)			(\$28,000)		(\$28,000)			(28,000)				(28,000)		
Net Operating Income (Loss)		(\$304,000)		(\$274,000)			(\$304,000)		(\$274,000)			(\$156,000)				(\$156,000)		
Transient Occupancy Tax Transfer		\$274,000		\$274,000			\$274,000		\$274,000			\$135,000				\$135,000		
Revenue Over (Under) Expenditures		(\$30,000)		\$0			(\$30,000)		\$0			(\$21,000)				(\$21,000)		

Preliminary draft prepared as of March 2, 2017

Extraordinary Items  
\$27k VEBA payment (new L6000 benefit)  
2 month of health ins. Premiums in Jan.

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
February 2017

	February 2017					Year to Date 2017					February 2016				Year to Date 2016			
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	February 2016 Actual Revenue	Feb 16 vs. Feb '17 Event # Variance	Feb '16 Actual to Feb '17 Actual	YTD # of Events 2016	YTD 2016 Actual Revenue	YTD 16 vs. YTD 17 Event # Variance	YTD 16 Actual to YTD '17 Actual
REVENUES:																		
Events	36	\$209,000	43	\$234,000	-11%	72	\$422,000	72	\$465,000	-9%	48	\$389,000	-25%	-46%	96	\$649,000	-25%	-35%
Ancillary		12,000		7,000	71%		18,000		14,000	29%		11,000		9%		18,000		0%
TOTAL OPERATING REVENUES:		\$221,000		\$241,000	-8%		\$440,000		\$479,000	-8%		\$400,000		-45%		\$667,000		-34%
EXPENDITURES:																		
Wages & Benefits		\$388,000		\$395,000	-2%		\$699,000		\$667,000	5%		\$414,000		-6%		\$647,000		8%
Purchased Services		158,000		\$148,000	7%		\$288,000		\$300,000	-4%		159,000		-1%		\$271,000		6%
Purchased Supplies		29,000		\$46,000	-37%		\$61,000		\$83,000	-27%		21,000		38%		\$51,000		20%
Inter-D Charges		23,000		\$23,000	0%		46,000		46,000	0%		20,000		0%		40,000		15%
Capital Outlay		-		\$0	0%		-		0	0%		-				-		
TOTAL OPERATING EXPENDITURES:		\$598,000		\$612,000	-2%		\$1,094,000		\$1,096,000	0%		\$ 614,000		-3%		\$ 1,009,000		8%
Income (Loss) from Operations		(\$377,000)		(\$371,000)	2%		(\$654,000)		(\$617,000)	6%		(\$214,000)		76%		(\$342,000)		91%
PILOT		(\$28,000)		(\$28,000)			(\$56,000)		(\$56,000)			(28,000)				(56,000)		
Net Operating Income (Loss)		(\$405,000)		(\$399,000)			(\$710,000)		(\$673,000)			(\$242,000)				(\$398,000)		
Transient Occupancy Tax Transfer		\$399,000		\$399,000			\$673,000		\$673,000			\$294,000				\$429,000		
Revenue Over (Under) Expenditures		(\$6,000)		\$0			(\$37,000)		\$0			\$52,000				\$31,000		

Preliminary draft prepared as of March 15, 2017

Extraordinary Items  
7 Banquets actual vs. 11 budgeted  
12 Meetings actual vs. 15 budgeted