



City of Madison

City of Madison
Madison, WI 53703
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Master

File Number: 46371

File ID: 46371

File Type: Resolution

Status: Items Referred

Version: 1

Reference:

Controlling Body: TRANSIT AND
PARKING
COMMISSION

File Created Date : 03/01/2017

File Name: Amending the Parking Utility 2017 Adopted Capital Budget to increase budget authority by \$80,000 for the Overture Center Garage Elevator modernization project.

Final Action:

Title: Amending the Parking Utility 2017 Adopted Capital Budget to increase budget authority by \$80,000 for the Overture Center Garage Elevator modernization project.

Notes: Parking Contact: Sabrina Tolley

CC Agenda Date: 03/07/2017

Sponsors: Ledell Zellers and Michael E. Verveer

Effective Date:

Attachments:

Enactment Number:

Author: David C. Dryer, City Traffic Engineer

Hearing Date:

Entered by: abenishek-clark@cityofmadison.com

Published Date:

Approval History

Version	Date	Approver	Action
1	03/01/2017	Elizabeth York	Approve

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Parking Utility	03/01/2017	Referred for Introduction				
	Notes: Board of Estimates, Transit and Parking Commission						
1	COMMON COUNCIL	03/07/2017	Refer	BOARD OF ESTIMATES			Pass
	Notes: Additional referral to Transit and Parking Commission						
1	BOARD OF ESTIMATES	03/07/2017	Refer	TRANSIT AND PARKING COMMISSION		03/08/2017	

Notes:

1	TRANSIT AND PARKING COMMISSION	03/08/2017	Return to Lead with the Recommendation for Approval	BOARD OF ESTIMATES	Pass
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Notes:

1	BOARD OF ESTIMATES	03/13/2017
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Text of Legislative File 46371

Fiscal Note

The proposed resolution amends the 2017 Adopted Capital Budget by increasing authority for the Overture Center Garage Elevator (Munis Project 10403) by \$80,000 funded by Parking Utility reserves. The resolution is the result of higher than anticipated costs associated with the project.

Title

Amending the Parking Utility 2017 Adopted Capital Budget to increase budget authority by \$80,000 for the Overture Center Garage Elevator modernization project.

Body

WHEREAS, the 2017 Adopted Capital Budget has \$295,000 for the Overture Center Garage Elevator modernization project, MUNIS number 10403; and

WHEREAS, Public Works Contract No. 7889 for the Overture Center Garage modernization project was advertised for bid on January 20, 2017, bids were received on February 24, 2017, and the low bid was \$325,000; and

WHEREAS, the total project cost is \$372,836, which includes \$21,296 for consulting expenses, \$325,500 for construction, and \$26,040 for contingency, and exceeds the authorized budget of \$295,000;

NOW THEREFORE BE IT RESOLVED, that the Parking Utility Adopted 2017 Capital Budget is amended to provide additional expenditure authority of \$80,000 to increase the budget for MUNIS project 10403 from \$295,000 to \$375,000.