

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4216

Authorizing the CDA to enter into a Purchase and Sale Agreement with Habitat for Humanity at 2427 Allied Drive in Madison WI.

Presented February 09, 2017
Referred to _____
Reported Back _____
Adopted _____ February 9, 2017 _____
Placed on File _____
Moved By _____ Daniel Guerra, Jr. _____
Seconded by _____ Sara Eskrich _____
Yeas 5 Nays 0 Absent 2 _____
Rules Suspended _____

RESOLUTION

WHEREAS, The Community Development Authority of the City of Madison (the "CDA") is undertaking the development of single-family homes at Mosaic Ridge; and,

WHEREAS, the CDA and Common Council adopted a development plan for "Phase II of the Allied Drive Neighborhood Redevelopment: Mosaic Ridge" expressing a desire to sell one third of the homes at Mosaic Ridge to households at or below 50% of area median income; and,

WHEREAS, Habitat for Humanity of Dane County has expressed a desire to build a house at Mosaic Ridge for a family at or below 50% of area median income.

NOW, THEREFORE, BE IT RESOLVED that the CDA approves the sale of Lot 10 of Mosaic Ridge as shown in Attachment A to Habitat for Humanity of Dane County at a purchase price of Zero and no/100 Dollars (\$0.00) and on substantially the same terms as are set forth in Attachment B.

BE IT FINALLY RESOLVED that the Executive Director of the Community Development Authority of the City of Madison is authorized to execute, deliver, accept, record and amend all documents and take such other actions as shall be necessary or desirable to accomplish the purpose of this resolution.