

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4207

Amending the 2017 Capital Budget for the Community Development Authority, and authorizing \$212,000 for incremental costs relating to asbestos abatement work at the Village on Park.

Presented February 9, 2017
Referred _____
Reported Back _____
Adopted February 9, 2017
Placed on File _____
Moved By Daniel Guerra, Jr.
Seconded By Claude Gilmore
Yeas 5 Nays 0 Absent 2
Rules Suspended _____

WHEREAS, the Community Development Authority of the City of Madison ("CDA") is the owner of The Village on Park, located at 2300 South Park Street ("The Village"); and,

WHEREAS, The CDA commenced the replacement of the roof over the Atrium area of the mall in 2012 (the "Project"), but the work was halted due to finding asbestos containing material ("ACM") fire proofing material that was sprayed on the inside of the roof metal deck. The work was halted thereafter, and will commence this year in the fall; and

WHEREAS, staff originally was going to encapsulate the ACM, and included \$275,900 in the Village's 2017 Capital Budget. Since this time, staff conducted research on the encapsulation material and found out that there is only a 10 year warranty and a risk that it can become friable again if there is roof disturbance. In addition, staff talked to the Engineering department and they have not encapsulated any ACM, they always abate it. Therefore, staff is recommending the abatement of the ACM and the incremental costs of \$212,000 (for a total project cost of \$487,900) relating thereto; and

WHEREAS, a resolution relating to the increase in the 2017 Capital Budget was introduced to the Common Council on February 7, 2017.

NOW THEREFORE BE IT RESOLVED that the 2017 Capital Budget is hereby amended to add an additional allocation of \$212,000 in order to complete the Project in 2017 as stated herein.