

City of Madison DPCED
Economic Development
(<http://www.cityofmadison.com/dpced/economicdevelopment>)

EDC Handout - 11/16/16
Legis # 21360

Tax Incremental Financing

NOTICE OF PUBLIC MEMBER VACANCY FOR CITY OF MADISON TAX INCREMENT FINANCE (TIF) STANDING JOINT REVIEW BOARD

Pursuant to 66.1105(4)(m) Wisconsin Statutes, Tax Incremental Law, the City of Madison Joint Review Board (JRB) will select and confirm a new public member. The Joint Review Board consists of members of each of the overlying taxing jurisdictions (Dane County, City of Madison, Madison Metropolitan School District, and Madison College) and one member of the public. The JRB's responsibility is to review and approve, deny or amend Tax Incremental Districts (TIDs) in the City of Madison. Additional resources regarding the Joint Review Board and Tax Increment Finance (TIF) can be found at:

Wisconsin Department of Revenue Joint Review Board Information:

<https://www.revenue.wi.gov/forms/govtiff/pe-213.pdf> (<https://www.revenue.wi.gov/forms/govtiff/pe-213.pdf>)

Wisconsin Department of Revenue TIF Manual:

<https://www.revenue.wi.gov/pubs/slf/tiff/cvmanual.html> (<https://www.revenue.wi.gov/pubs/slf/tiff/cvmanual.html>)

Interested parties should have knowledge of local government finances. If you are interested in being considered by the Joint Review Board for this vacancy, send a Notice of Interest letter with no more than two paragraphs (one page maximum) to Joe Gromacki, City TIF Coordinator at the address below. The Notice of Interest letter should state:

- Your contact information;
- Your relevant background and experience, and;
- Why you wish to serve the public in this position.

Send a letter of interest via U.S. Mail or email to:

Joe Gromacki (jgromacki@cityofmadison.com (<mailto:jgromacki@cityofmadison.com>))

Department of Planning and Community and Economic Development

Economic Development Division

PO Box 2983

Madison, WI 53701-2983

Deadline for submission – January 27, 2017 at Noon.

Tax Incremental Financing (TIF) is a governmental finance tool that the City of Madison uses to provide funds to construct public infrastructure, promote development opportunities and expand the future tax base. TIF assistance in Madison is only used when the proposed development would not occur "but for" City assistance. The proposed development should be consistent with and reinforce all City plans and lead to the consolidation and redevelopment of underutilized properties.
City TIF Policy (Adopted on February 25, 2014)

- TIF Goals, Objectives and Process (<http://www.cityofmadison.com/dpced/economicdevelopment/documents/TIF%20Goals%20Objectives%20and%20Process%20-%20ADOPTED.pdf>)
- TIF Underwriting Policy (<http://www.cityofmadison.com/dpced/economicdevelopment/documents/TIF%20Underwriting%20Policy%20-%20ADOPTED.pdf>)

TIF OVERVIEW (All documents are in PDF format)

2016

- 2016 TIF Map (<https://www.cityofmadison.com/dpced/economicdevelopment/documents/2016%20TIF%20Map.pdf>)
- 2016 City-wide TIF Loans (<https://www.cityofmadison.com/dpced/economicdevelopment/documents/2016%20TIF%20Loans%20Citywide.pdf>)
- 2016 Downtown TIF Loans (<https://www.cityofmadison.com/dpced/economicdevelopment/documents/2016%20TIF%20Loans%20Downtown.pdf>)
- 2016 Downtown TIF Loans with aerial (<https://www.cityofmadison.com/dpced/economicdevelopment/documents/2016%20TIF%20Loans%20Downtown%20Ortho.pdf>)

TIF PLANS & MAPS