

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
September 2016

	September 2016					Year to Date 2016					September 2015				Year to Date 2015			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	September 2015 Actual	Sept '15 vs. Sept '16 Event Variance	Sept '15 Actual to Sept '16 Actual	YTD # of Events 2015	YTD 2015 Actual	YTD '15 vs. YTD '16 Event # Variance	YTD '15 Actual to YTD '16 Actual		
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	59	\$404,000	58	\$331,000	22%	502	\$4,119,000	475	\$3,444,000	20%	62	\$448,000	-5%	-10%	489	\$3,479,000	3%	18%
Ancillary		19,000		27,000	-30%		177,000		171,000	4%		28,000		-32%		176,000		1%
TOTAL OPERATING REVENUES:		\$423,000		\$358,000	18%		\$4,296,000		\$3,615,000	19%		\$476,000		-11%		\$3,655,000		18%
EXPENDITURES:																		
Wages & Benefits		\$402,000		\$363,000	11%		\$3,614,000		\$3,319,000	9%		\$409,000		-2%		\$3,437,000		5%
Purchased Services		163,000		\$182,000	-10%		1,654,000		\$1,506,000	10%		196,000		-17%		1,443,000		15%
Purchased Supplies		31,000		\$38,000	-18%		371,000		\$385,000	-4%		23,000		35%		321,000		16%
Inter-D Charges		20,000		\$20,000	0%		179,000		\$180,000	-1%		16,000		0%		143,000		25%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$616,000		\$603,000	2%		\$5,818,000		\$5,390,000	8%		\$ 644,000		-4%		\$ 5,344,000		9%
Income (Loss) from Operations		(\$193,000)		(\$245,000)	-21%		(\$1,522,000)		(\$1,775,000)	-14%		(\$168,000)		15%		(\$1,689,000)		-10%
PILOT		(\$28,000)		(\$28,000)			(\$254,000)		(\$254,000)			(28,000)				(254,000)		
Net Operating Income (Loss)		(\$221,000)		(\$273,000)			(\$1,776,000)		(\$2,029,000)			(\$196,000)				(\$1,943,000)		
Transient Occupancy Tax Transfer		\$273,000		\$273,000			\$2,029,000		\$2,029,000			\$262,000				\$1,998,000		
Revenue Over (Under) Expenditures		\$52,000		\$0			\$253,000		\$0			\$66,000				\$55,000		

Preliminary draft prepared as of 10/18/2016

Extraordinary Items:  
Banquets - 30 actual vs. 25 budgeted  
Conferences - 4 actual vs. 3 budgeted