

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
July 2016

	July 2016					Year to Date 2016					July 2015				Year to Date 2015			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	July 2015 Actual	July '15 vs. July '16 Event # Variance	July '15 Actual to July '16 Actual	YTD # of Events 2015	YTD 2015 Actual	YTD '15 vs. YTD '16 Event # Variance	YTD '15 Actual to YTD '16 Actual		
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	46	\$410,000	43	\$291,000	41%	401	\$2,886,000	377	\$2,441,000	18%	39	\$145,000	18%	183%	381	\$2,369,000	5%	22%
Ancillary		24,000		24,000	0%		131,000		120,000	9%		23,000		4%		123,000		7%
TOTAL OPERATING REVENUES:		\$434,000		\$315,000	38%		\$3,017,000		\$2,561,000	18%		\$168,000		158%		\$2,492,000		21%
EXPENDITURES:																		
Wages & Benefits		\$575,000		\$554,000	4%		\$2,783,000		\$2,588,000	8%		\$349,000		65%		\$2,655,000		5%
Purchased Services		244,000		\$216,000	13%		1,279,000		\$1,134,000	13%		210,000		16%		1,061,000		21%
Purchased Supplies		50,000		\$33,000	52%		305,000		\$284,000	7%		72,000		-31%		276,000		11%
Inter-D Charges		20,000		\$20,000	0%		139,000		\$140,000	-1%		16,000		25%		111,000		25%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$889,000		\$823,000	8%		\$4,506,000		\$4,146,000	9%	\$	647,000		37%	\$	4,103,000		10%
Income (Loss) from Operations		(\$455,000)		(\$508,000)	-10%		(\$1,489,000)		(\$1,585,000)	-6%		(\$479,000)		-5%		(\$1,611,000)		-8%
Reserve Financing																		
PILOT		(\$28,000)		(\$28,000)			(\$197,000)		(\$197,000)			(28,000)				(197,000)		
Net Operating Income (Loss)		(\$483,000)		(\$536,000)			(\$1,686,000)		(\$1,782,000)			(\$507,000)				(\$1,808,000)		
Transient Occupancy Tax Transfer		\$536,000		\$536,000			\$1,782,000		\$1,782,000			\$483,000				\$1,680,000		
Revenue Over (Under) Expenditures		\$53,000		-			\$96,000		-			(\$24,000)				(\$128,000)		

Preliminary draft prepared as of 8/16/2016

Extraordinary Items:
29 Banquets actual vs. 20 budgeted
Convention average = \$80,723/event,
vs. 43,000/event budgeted