

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
June 2016

	June 2016					Year to Date 2016					June 2015				Year to Date 2015			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance		YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget		# of Events	June 2015 Actual	June '15 vs. June '16 Event # Variance	June '15 Actual to June '16 Actual	YTD # of Events 2015	YTD 2015 Actual	YTD '15 vs. YTD '16 Event # Variance	YTD '15 Actual to YTD '16 Actual
		Actual	Budgeted				YTD Actual	Budgeted YTD										
REVENUES:																		
Events	69	\$600,000	63	\$460,000	30%	355	\$2,475,000	334	\$2,149,000	15%	58	\$449,000	19%	34%	342	\$2,224,000	4%	11%
Ancillary		31,000		31,000	0%		108,000		96,000	13%		29,000		7%		100,000		8%
TOTAL OPERATING REVENUES:		\$631,000		\$491,000	29%		\$2,583,000		\$2,245,000	15%		\$478,000		32%		\$2,324,000		11%
EXPENDITURES:																		
Wages & Benefits		\$385,000		\$367,000	5%		\$2,208,000		\$2,035,000	9%		\$375,000		3%		\$2,306,000		-4%
Purchased Services		207,000		\$200,000	4%		1,036,000		\$918,000	13%		199,000		4%		851,000		22%
Purchased Supplies		56,000		\$39,000	44%		255,000		\$251,000	2%		31,000		81%		204,000		25%
Inter-D Charges		20,000		\$20,000	0%		119,000		\$120,000	-1%		16,000		0%		95,000		25%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$668,000		\$626,000	7%		\$3,618,000		\$3,324,000	9%		\$ 621,000		8%		\$ 3,456,000		5%
Income (Loss) from Operations		(\$37,000)		(\$135,000)	-73%		(\$1,035,000)		(\$1,079,000)	-4%		(\$143,000)		-74%		(\$1,132,000)		-9%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$169,000)		(\$169,000)			(28,000)				(169,000)		
Net Operating Income (Loss)		(\$65,000)		(\$163,000)			(\$1,204,000)		(\$1,248,000)			(\$171,000)				(\$1,301,000)		
Transient Occupancy Tax Transfer		\$163,000		\$163,000			\$1,248,000		\$1,248,000			\$122,000				\$1,198,000		
Revenue Over (Under) Expenditures		\$98,000		\$0			\$44,000		\$0			(\$49,000)				(\$103,000)		

Preliminary draft prepared as of 7/21/2016

Extraordinary Items:
Conventions average \$63,441 vs.
\$45,000 average budgeted