## COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. #4185

Resolution establishing the Payment Standards for the Section 8 Housing Choice Voucher Program.

Presented: May 12, 2016 Referred to: May 26, 2016

Reported Back

Adopted: May 26, 2016

Placed on File

Moved By: Lauren Lofton Seconded by: Sariah Daine Yeas: 4 Nays: 0 Absent: 2

Rules Suspended

## RESOLUTION

**Background:** Every Public Housing Authority must determine each year whether to adjust the Payment Standards for its Section 8 Housing Choice Voucher Program. Payment Standards must be set within the "basic range", between 90% and 110% of HUD's Fair Market Rents (FMR). Housing Authorities must also take into account the supply of rental housing that is available within the Payment Standards and the success rate of participating families in finding suitable housing.

CDA has completed a review of these factors and determined that the payment standards should be revised downward to allow the maximum number of families to receive assistance.

**Now, be it resolved** that payment standards for the CDA Section 8 Housing Choice Voucher Program will be set as listed below and these payment standards will remain in effect until changed by a subsequent resolution:

## HOUSING CHOICE VOUCHER PROGRAM 2016 PAYMENT STANDARDS

102% of HUD 2016 Fair Market Rents

Bedroom Size	0	1	2	3	4	5	6
HUD 2016 Fair Market Rents	\$655	\$780	\$936	\$1,294	\$1,479	\$1,640	\$1,854