

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4169

Sale of Lot 4 of Mosaic Ridge to Habitat for
Humanity of Dane County

Presented February 11, 2016
Referred _____
Reported Back _____
Adopted February 11, 2016
Placed on File _____
Moved By Sariah Daine
Seconded By Sara Eskrich
Yeas 4 Nays 0 Absent 3
Rules Suspended _____

WHEREAS, The Community Development Authority of the City of Madison (the "CDA") is undertaking the development of single-family homes at Mosaic Ridge; and,

WHEREAS, the CDA and Common Council adopted a development plan for "Phase II of the Allied Drive Neighborhood Redevelopment: Mosaic Ridge" expressing a desire to sell one third of the homes at Mosaic Ridge to households at or below 50% of area median income; and,

WHEREAS, Habitat for Humanity of Dane County has expressed a desire to build a house at Mosaic Ridge for a family at or below 50% of area median income.

NOW, THEREFORE, BE IT RESOLVED that the CDA approves the sale of Lot 4 of Mosaic Ridge as shown in Attachment A to Habitat for Humanity of Dane County at a purchase price of Zero and no/100 Dollars (\$0.00) and on substantially the same terms as are set forth in Attachment B.

BE IT FINALLY RESOLVED that the Executive Director of the Community Development Authority of the City of Madison is authorized to execute, deliver, accept, record and amend all documents and take such other actions as shall be necessary or desirable to accomplish the purpose of this resolution.