

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4157

Authorizing Change Order 006 to the contract by and between Truax Park Development, Phase 2, LLC and McGann Construction, Inc. in an amount of \$16,253.00

Presented November 19, 2015

Referred

Reported Back

Adopted November 19, 2015

Placed on File

Moved By Sariah Daine

Seconded By Daniel Guerra, Jr.

Yeas 4

Nays 0

Absent 3

Rules Suspended

PREAMBLE

The Community Development Authority of the City of Madison (the "CDA") is undertaking the redevelopment of Truax Park Apartments.

On October 28, 2014, the CDA approved resolution no. 4102 authorizing the execution of a contract by and between Truax Park Development, Phase 2, LLC ("Owner") and McGann Construction, Inc. ("Contractor") in the approximate amount of \$7,040,000. On October 31, 2014, a contract by and between the Owner and the Contractor was executed for a contract sum of \$7,039,232.

At the request of the owner, the Contractor has added upgrades to exterior site work at a cost of an additional \$28,297.00.

At the request of the owner, the Contractor has deducted a select number of bike racks, reused existing light poles, and removed dishwashers from the 8 unit building at a savings of an additional \$10,454.00.

Contractor has submitted Change Order 006 for the work described above. See attached Exhibit A.

NOW THEREFORE BE IT RESOLVED that subject to the approval of the construction lender and the investor, the CDA does hereby authorize the Secretary and Chair of the CDA to execute Change Order 006 in the amount of \$17,843.