

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
October 2015

	October 2015					Year to Date 2015					October 2014				Year to Date 2014			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance		YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget		# of Events	October 2014 Actual	Oct '14 vs. Oct '15 Event # Variance	Oct '14 Actual to Oct '15 Actual	YTD # of Events 2014	YTD 2014 Actual	YTD '14 vs. YTD '15 Event # Variance	YTD '14 Actual to YTD '15 Actual
		Actual	Budgeted				YTD Actual	Budgeted YTD										
REVENUES:																		
Events	68	\$511,000	83	\$528,000	-3%	557	\$3,991,000	551	\$3,835,000	4%	80	\$499,000	-15%	2%	534	\$3,667,000	4%	9%
Ancillary		31,000		20,000	55%		207,000		208,000	0%		21,000		48%		180,000		15%
TOTAL OPERATING REVENUES:																		
		\$542,000		\$548,000	-1%		\$4,198,000		\$4,043,000	4%		\$520,000		4%		\$3,847,000		9%
EXPENDITURES:																		
Wages & Benefits		\$566,000		\$541,000	5%		\$4,003,000		\$3,924,000	2%		\$543,000		4%		\$3,919,000		2%
Purchased Services		148,000		174,000	-15%		1,591,000		1,565,000	2%		130,000		14%		1,481,000		7%
Purchased Supplies		51,000		27,000	89%		372,000		349,000	7%		14,000		264%		337,000		10%
Inter-D Charges		16,000		16,000	0%		159,000		\$159,000	0%		15,000		7%		153,000		4%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
TOTAL OPERATING EXPENDITURES:																		
		\$781,000		\$758,000	3%		\$6,125,000		\$5,997,000	2%		\$702,000		11%		\$ 5,890,000		4%
Income (Loss) from Operations																		
		(\$239,000)		(\$210,000)	14%		(\$1,927,000)		(\$1,954,000)	-1%		(\$182,000)		31%		(\$2,043,000)		-6%
Reserve Financing PILOT																		
		(\$28,000)		(\$28,000)			(\$282,000)		(\$282,000)			(\$27,000)				(276,000)		
Net Operating Income (Loss)																		
		(\$267,000)		(\$238,000)			(\$2,209,000)		(\$2,236,000)			(\$209,000)				(\$2,319,000)		
Transient Occupancy Tax Transfer																		
		\$238,000		\$238,000			\$2,236,000		\$2,236,000			\$206,000				\$2,369,000		
Revenue Over (Under) Expenditures																		
		(\$29,000)		\$0			\$27,000		\$0			(\$3,000)				\$50,000		

Preliminary draft prepared as of 11/16/2015

Extraordinary Items:
24 Meetings actual vs. 31 budgeted