

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
June 2015

	June 2015					Year to Date 2015					June 2014				Year to Date 2014			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance		YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget		# of Events	June 2014 Actual	June '14 vs. June '15 Event # Variance	June '14 Actual to June '15 Actual	YTD # of Events 2014	YTD 2014 Actual	YTD '14 vs. YTD '15 Event # Variance	YTD '14 Actual to YTD '15 Actual
		Actual	Budgeted				YTD Actual	Budgeted YTD										
REVENUES:																		
Events	58	\$449,000	61	\$466,000	-4%	342	\$2,224,000	322	\$2,218,000	0%	62	\$420,000	-6%	7%	304	\$1,790,000	13%	24%
Ancillary		29,000		32,000	-9%		100,000		103,000	-3%		26,000		12%		82,000		22%
TOTAL OPERATING REVENUES:		\$478,000		\$498,000	-4%		\$2,324,000		\$2,321,000	0%		\$446,000		7%		\$1,872,000		24%
EXPENDITURES:																		
Wages & Benefits		\$375,000		\$380,000	-1%		\$2,306,000		\$2,222,000	4%		\$381,000		-2%		\$2,178,000		6%
Purchased Services		199,000		\$156,000	28%		851,000		\$832,000	2%		106,000		88%		794,000		7%
Purchased Supplies		31,000		\$40,000	-23%		204,000		\$199,000	3%		61,000		-49%		225,000		-9%
Inter-D Charges		16,000		\$16,000	0%		95,000		\$95,000	0%		15,000		0%		91,000		4%
Capital Outlay		0		\$0	0%		0		0	0%		14,000		0%		14,000		0%
TOTAL OPERATING EXPENDITURES:		\$621,000		\$592,000	5%		\$3,456,000		\$3,348,000	3%		\$ 577,000		8%		\$ 3,302,000		5%
Income (Loss) from Operations		(\$143,000)		(\$94,000)	52%		(\$1,132,000)		(\$1,027,000)	10%		(\$131,000)		9%		(\$1,430,000)		-21%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$169,000)		(\$169,000)			(28,000)				(166,000)		
Net Operating Income (Loss)		(\$171,000)		(\$122,000)			(\$1,301,000)		(\$1,196,000)			(\$159,000)				(\$1,596,000)		
Transient Occupancy Tax Transfer		\$122,000		\$122,000			\$1,196,000		\$1,196,000			\$249,000				\$1,628,000		
Revenue Over (Under) Expenditures		(\$49,000)		\$0			(\$105,000)		\$0			\$90,000				\$32,000		

Preliminary draft prepared as of 8/19/2015

Extraordinary Items:
19 Banquets actual vs. 25 budgeted

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
July 2015

	July 2015					Year to Date 2015					July 2014				Year to Date 2014			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	July 2013 Actual	July '14 vs. July '15 Event # Variance	July '14 Actual to July '15 Actual	YTD # of Events 2014	YTD 2014 Actual	YTD '14 vs. YTD '15 Event # Variance	YTD '14 Actual to YTD '15 Actual		
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	39	\$145,000	44	\$173,000	-16%	381	\$2,369,000	366	\$2,390,000	-1%	41	\$372,000	-5%	-61%	345	\$2,162,000	10%	10%
Ancillary		23,000		25,000	-8%		123,000		127,000	-3%		30,000		-23%		112,000		10%
TOTAL OPERATING REVENUES:		\$168,000		\$198,000	-15%		\$2,492,000		\$2,517,000	-1%		\$402,000		-58%		\$2,274,000		10%
EXPENDITURES:																		
Wages & Benefits		\$349,000		\$396,000	-12%		\$2,655,000		\$2,619,000	1%		\$416,000		-16%		\$2,594,000		2%
Purchased Services		210,000		\$208,000	1%		1,061,000		\$1,039,000	2%		238,000		-12%		1,032,000		3%
Purchased Supplies		72,000		\$32,000	125%		276,000		\$231,000	19%		34,000		112%		259,000		7%
Inter-D Charges		16,000		\$16,000	0%		111,000		\$111,000	0%		16,000		0%		107,000		4%
Capital Outlay		0		\$0	0%		0		0	0%		(14,000)		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$647,000		\$652,000	-1%		\$4,103,000		\$4,000,000	3%	\$	690,000		-6%	\$	3,992,000		3%
Income (Loss) from Operations		(\$479,000)		(\$454,000)	6%		(\$1,611,000)		(\$1,483,000)	9%		(\$288,000)		66%		(\$1,718,000)		-6%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$197,000)		(\$197,000)			(28,000)				(193,000)		
Net Operating Income (Loss)		(\$507,000)		(\$482,000)			(\$1,808,000)		(\$1,680,000)			(\$316,000)				(\$1,911,000)		
Transient Occupancy Tax Transfer		\$482,000		\$482,000			\$1,680,000		\$1,680,000			\$319,000				\$1,946,000		
Revenue Over (Under) Expenditures		(\$25,000)		-			(\$128,000)		-			\$3,000				\$35,000		

Preliminary draft prepared as of 8/19/2015

Extraordinary Items:
19 Banquets actual vs. 22 budgeted