COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

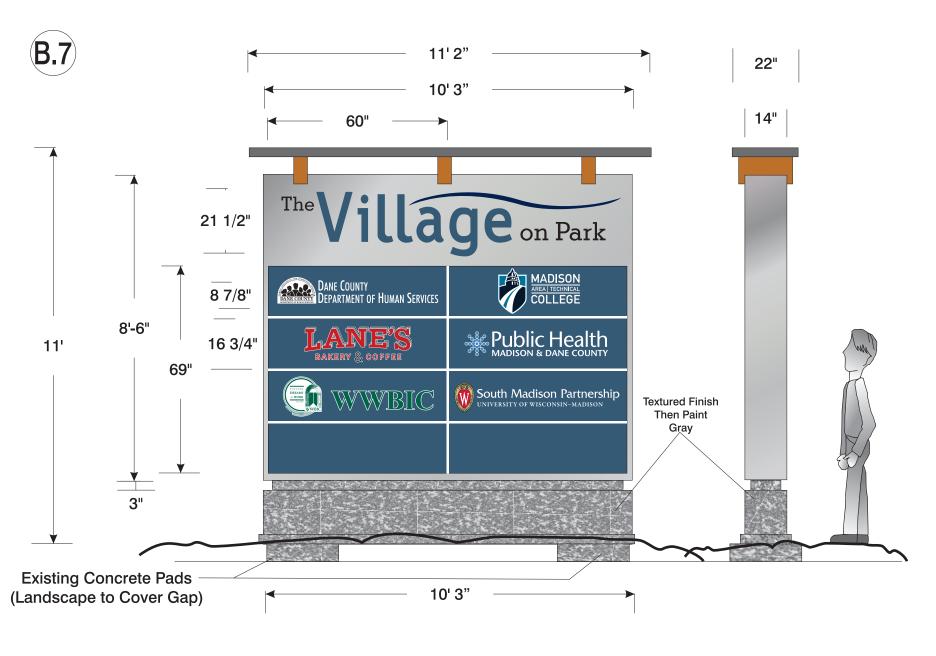
| expenditure. | Seconded By Yeas Nays Absent |
|---|------------------------------|
| | Placed on File Moved By |
| Authorizing the CDA to execute contracts to install a | Adopted |
| | Referred Reported Back |
| freestanding monument sign for The Village on Park and amend the 2015 operating budget for this | Presented July 9, 2015 |

The CDA would like to execute two agreements totaling \$31,475.19, in order to install a monument sign at the Village on Park, which is located at 2300 S. Park Street. The first proposal dated May 12, 2015 is from Ryan Signs, Inc. in the total amount of \$26,507.19 to design, fabricate and install the new double faced, internally illuminated monument sign. The CDA will need to make a deposit of \$13,253.60 upon the execution of the contract. The second proposal dated June 30, 2015 is from Forward Electric in the amount of \$4968 to perform electrical work related to the sign.

The monument sign will be located on Park Street, as shown in the attached exhibit. This sign will help increase the visibility of both the center and tenants. Per the attached rendering, there will be eight panels thereon. We have lined-up six tenants that would like to advertise thereon; in consideration the CDA will receive roughly \$12,000 from said tenants to help pay for the cost of the sign.

NOW, THEREFORE, BE IT RESOLVED that the CDA hereby authorizes spending \$31,475.19 for the new monument sign and amend the 2015 operating budget by said amount.

BE IT STILL FURTHER RESOLVED that the Chair and Secretary of the CDA are hereby authorized to execute and deliver any and all documents as is necessary to carry out the terms set forth in this Resolution.



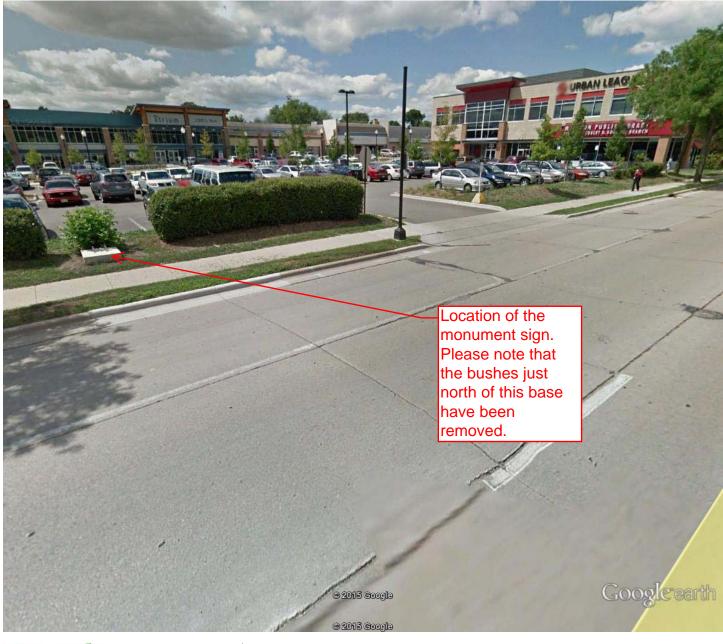




These plans are the exclusive property of Ryan Signs, Inc. and are the result of the original design work of its employees. They are submitted to you rour company for the sole purpose of your consideration of whether to purchase from Ryan Signs, Inc., Madison, constant as gind designed and manufactured according to these plans. Distribution or exhibition of these plans to anyone other than employees of your company or use of these plans to construct a sign similar to the one embodied herein is expressly prohibited. In the event that such use, distribution or exhibition occurs, the undersignee expressly agrees to pay to Ryan Signs, Inc. the sum of 25% of our purchase price as quoted to you. This covenant of payment is acknowledged to be compensation for the time, effort and talent devoted to the preparation of the plans.

Client Signature.

4619B



Google earth

feet meters 2

