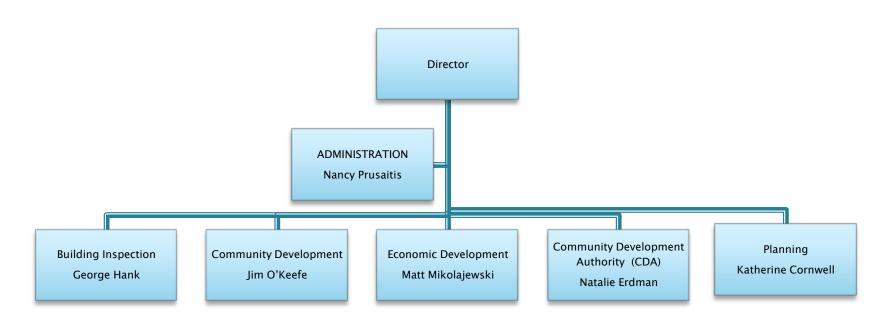
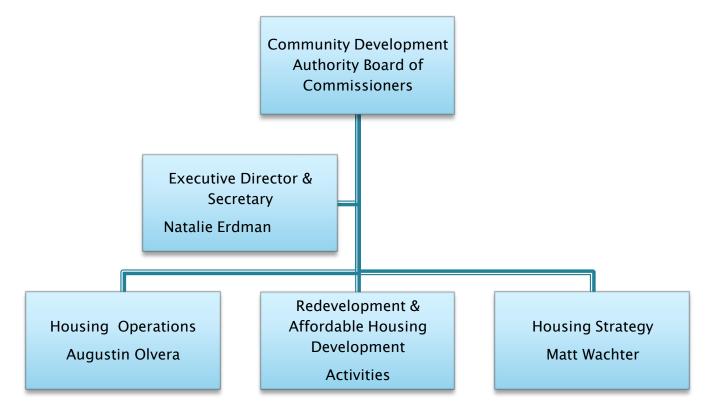
# Community Development Authority of the City of Madison

Natalie Erdman, Executive Director











#### Mission

Carry out the duties set forth in Madison General Ordinance Section 3.69 (11) in accordance with

- The ordinance
- Applicable state statutes for Housing Authorities, Redevelopment Authorities and Housing Finance Agencies
- Contract for services with the City of Madison



- Separate Legal Entity
  - CDA is body politic and corporate separate and distinct from the City.
- Governed by 7-member board
  - Appointed by Mayor
  - Confirmed by Council
- Members
  - 5 citizen members
  - 2 Council members



#### Organizational Documents

- Madison General Ordinance (MGO) 3.69
- By-Laws
- Contract by and Between CDA and City of Madison
- State Statute regarding Housing Authorities
- State Statute regarding Redevelopment Authorities



#### Powers and Duties

#### **Housing Authority**

- Provide safe sanitary dwellings for low income persons within the City of Madison boundaries
- Provide for the clearance, planning and reconstruction of areas where unsafe housing exists
- Administer Federal Contract for Public Housing and Housing Choice Voucher Programs



#### Powers and Duties

#### A Redevelopment Authority

- Provide for the elimination and prevention of substandard, deteriorated and blighted areas through redevelopment activities
- Acquire, construct, redevelop, rehabilitate or dispose of real property
- Use power of eminent domain
- Issue revenue bonds or other indebtedness



#### **Development Activities**

- West Broadway aka Lake Point Redevelopment District
- Badger Anne Redevelopment District
- Allied Drive Redevelopment District
- Truax Park Public Housing Redevelopment



#### West Broadway Redevelopment Area (14 AD):

- Monona Shores Apartments
  - 104 Affordable Apartments
  - Financed with Low Income Housing Tax Credits
  - One, Two and Three Bedroom
  - 80% income/rent restricted
  - Operates at Breakeven



# Monona Shores







## Lake Point Condominiums







#### South Madison Badger-Ann-Park Street Redevelopment District (14 AD)

- The Village on Park
  - 124,000 s.f. and one out lot
  - Major Tenants include Madison College, Dane County Human Resources, Public Health, Lanes Bakery, Yue Wah Grocery
  - City Financing of \$10 Million
  - Operates at Breakeven



# The Village on Park







## South Madison Badger-Ann-Park Street Redevelopment District (14 AD)

- Burr Oaks Senior Housing
  - 50 Affordable Apartments for Seniors
  - 100% Rent and Income Restricted
  - 30 apartments have Project Based Section 8 Vouchers
  - Completed in 2011
  - Stabilized Operations



# Burr Oaks Senior Housing





#### Southwest Allied Drive Neighborhood (10 AD):





#### Allied Drive Revitalization

- Revival Ridge
  - 49 Affordable Apartments
  - Financed with Section 42 Tax Credits
  - 100% Rent and Income Restriction
  - 36 Project Based Section 8 Vouchers
  - Completed in 2009



# Revival Ridge







# Mosaic Ridge





# Allied Phase III



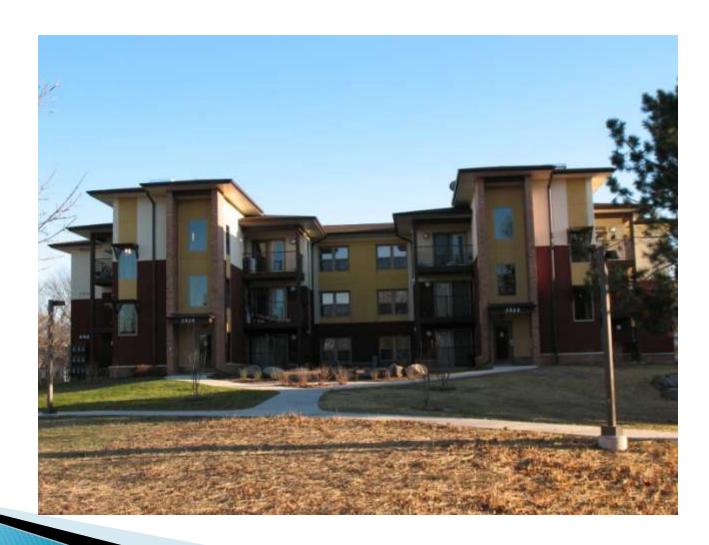


#### **Truax Park Redevelopment**





## Truax Park Phase I





## Truax Park Phase II





## Additional Property Owned

- Reservoir Apartments
  - 28 Apartments
  - N. Blount and E. Dayton
  - One Bedrooms, Two Bedrooms, and Three Bedrooms
  - 650 s.f. to 900 s.f.
- Two Flats
  - 2 Apartments in Two Buildings



# Reservoir Apartments





- Owns and operates 882 Public Housing units at 40 locations.
- Public Housing provides safe and affordable housing for low income people with financial assistance from HUD
- Has an annual budget of approximately \$6 million.

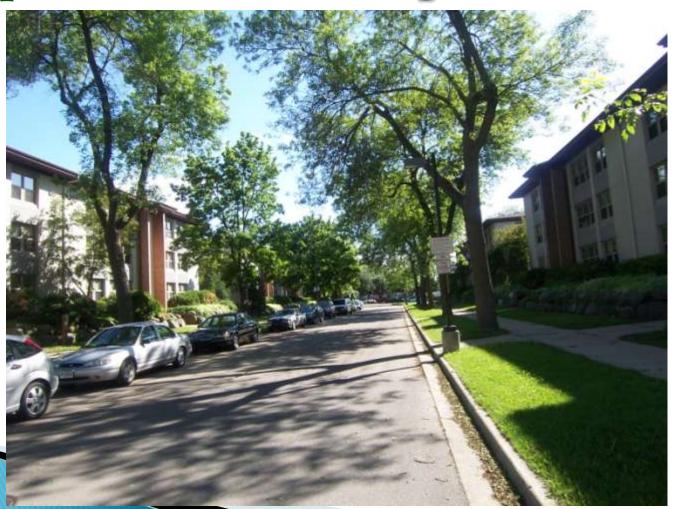














# Housing Operations Housing Choice Voucher (Section 8)

- The Section 8 Voucher Program provides rental assistance for low-income families to secure decent, safe, and affordable housing.
- ▶ This program is budgeted at \$12 million.
- There are approximately 1,600 vouchers in use.
- Section 8 staff work with 500 to 600 landlords to provide housing to low income families.



## Housing Operations Section 8 Homeownership

- Families leasing under the Section 8
  Housing Choice Voucher Program may switch from rental assistance to mortgage assistance when they are ready to purchase a home.
- 32 households have moved from renting to home ownership.



# Housing Operations Housing Choice Voucher (Section 8)

- Family Self Sufficiency Vouchers
- Family Unification Vouchers
- Veterans Assisted Supportive Housing Vouchers (VASH)



## Strategic Priorities

- Redevelop Owned Property
- Revitalize Neighborhoods
- Maintain Financial Stability without decease in services
- Increase capacity through partnerships
- Increase access to supportive services to residents
   through partnerships with service providers