









MADISON ECONMIC STRATEGY











A Place-Based Strategy For a More Innovative, Prosperous, and Equitable Madison Economy











MADISON ECONOMIC STRATEGY

MADISON'S ECONOMIC STRATEGY



MADISON ECONOMIC Strategy

Project Plan:

PART 1: Where We Are Today... PART 2: Where We Are Going... PART 3: How to Get There...... PART 4: Getting it Done...... WORK PLAN

DATA VISION **STRATEGIES**

EDC 12-8-14



A MADISON ECONOMIC STRATEGY

Project Plan:



PART 1: Where We Are Today... DATA
PART 2: Where We Are Going... VISION
PART 3: How to Get There..... STRATEGIES
PART 4: Getting it Done...... WORK PLAN



MADISON'S **ECONOMIC** STRATEGY COMMUNITY INPUT RESULTS



ECONOMIC STRATEGY SYMPOSIUM COMMUNITY MEETING 1 (Villager) COMMUNITY MEETING 2 (Warner Park) 9/10/14 - 188 Attendees 9/23/14 - 20 Attendees 10/1/14 - 15 Attendees

Input Results : Audience Ideas Submitted Via Text and "Mind Maps" Developed by Small Groups:

Part II: Strategies

- Innovation
- Talent
- Opportunity
- Place

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NNOVATION

Innovation

- Connect to UW WARF, D2P, Etc.
- Get StartingBlock Done
- Regional Transit Authority
- Better Airport Service
- Connections to MKE/CHI
- Improve Access to Capital
- Innovation Districts
- Retail EPIC/UW grads
- Incubators and accelerators throughout city
- Cap East District as startup hub
- Food Innovation
- Training, mentorships, and apprenticeship for entrepreneaurs

Part II: Strategies

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Talent

- "City of Internships"
- Madison Chief Innovation Officer
- Trailing spouse program
- Businesses linked to K12 schools
- Retain EPIC & UW grads
- Support Arts
- Career pathways for young
- Apprenticeships, mentorships, internships (expose young people to opportunities)

Part II: Strategies

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OPPORTUNITY

Opportunity

- Workforce Transportation
- child care subsidy
- Universal internet access
- Coops
- Connect young people to trades
- Diverse leadership development
- Incentives for business startups in struggling neighborhoods
- Entrepreneurship as economic empowerment
- Job shadowing, mentorships, internships (inspire youth)

Part II: Strategies

• Food entrepreneurship as economic ladder



PLACE

Place

- Better Transit and Multi-Modal hubs throughout city
- Re-envisions Alliant Energy Center and Nolen Corridor
- Continue Cap East Momentum
- Revitalize neighborhood shopping centers
- Embrace the lakes and river
- Make Garver Feed Mill into a Great Place
- affordable housing throughout the city connected by transit
- festivals and events to create a sense of place
- Be the bike capital of the Midwest (unsurpassed bike infrastructure)

Part II: Strategies

- create great places outside of the isthmus
- Transportation should coordinated with jobs
- Public Market District as Retail/Food production incubator
- Public Market as Catalyst for larger food district
- Sustainability and Public Art Everywhere

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Work So Far...



MADISON'S **ECONOMIC** STRATEGY

Shaping Our Future Economy



Work So Far...

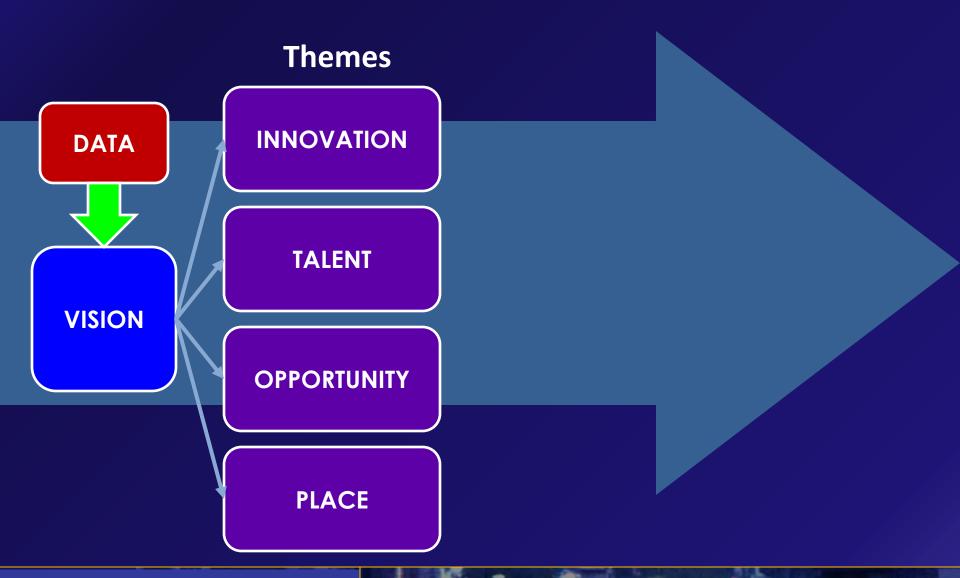


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Shaping Our Future Economy



Work So Far...



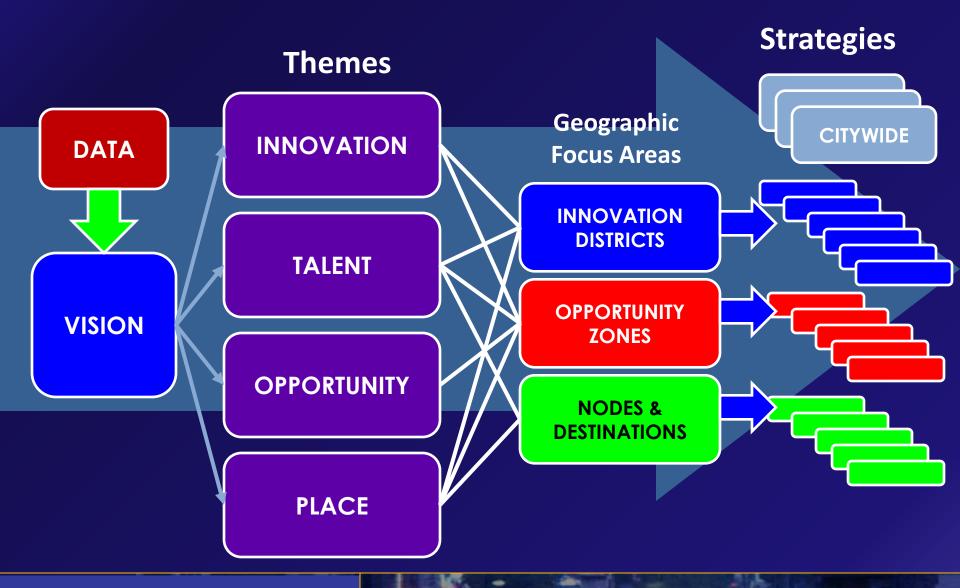
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Shaping Our Future Economy





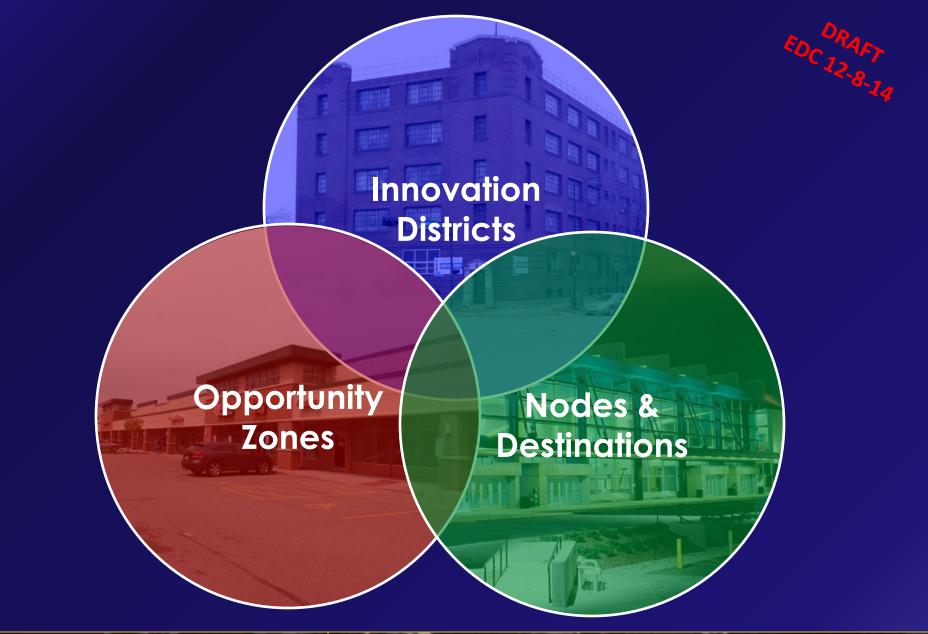
Next Step...



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Shaping Our Future Economy





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in-no-va-tion noun, i-na-'vā-shan

the act or process of introducing new ideas, devices, or methods

dis-trict noun, 'dis-trikt

an area or section that has some special characteristic or purpose

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Areas where the City will target economic development programs and resources toward cultivating innovation and supporting the growth of businesses in specific industry clusters based on existing assets and emerging opportunities of the district



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POTENTIAL

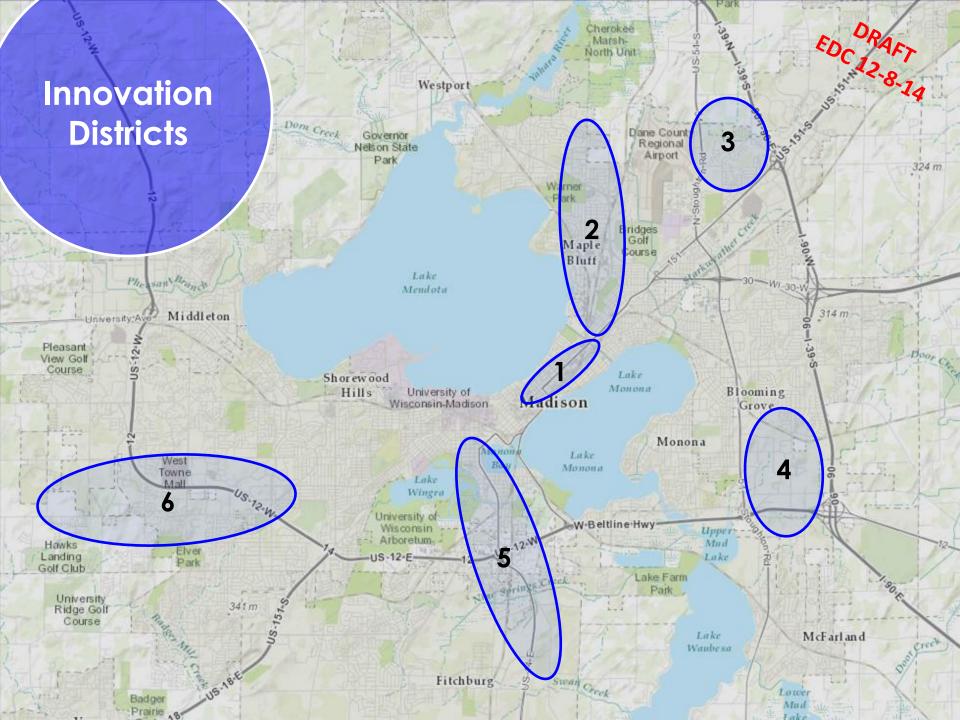
Innovation District Policies & Programs

- Connect anchor businesses/assets with startups and new talent
- Prioritize as locations for incubators and accelerators focused on identified sectors
- Flexible and aggressive use of TIF targeted toward employment uses
- Joint marketing of sites and buildings and strategic acquisition of land
- Workforce training programs focused on talent development in the targeted sectors









Capitol East District

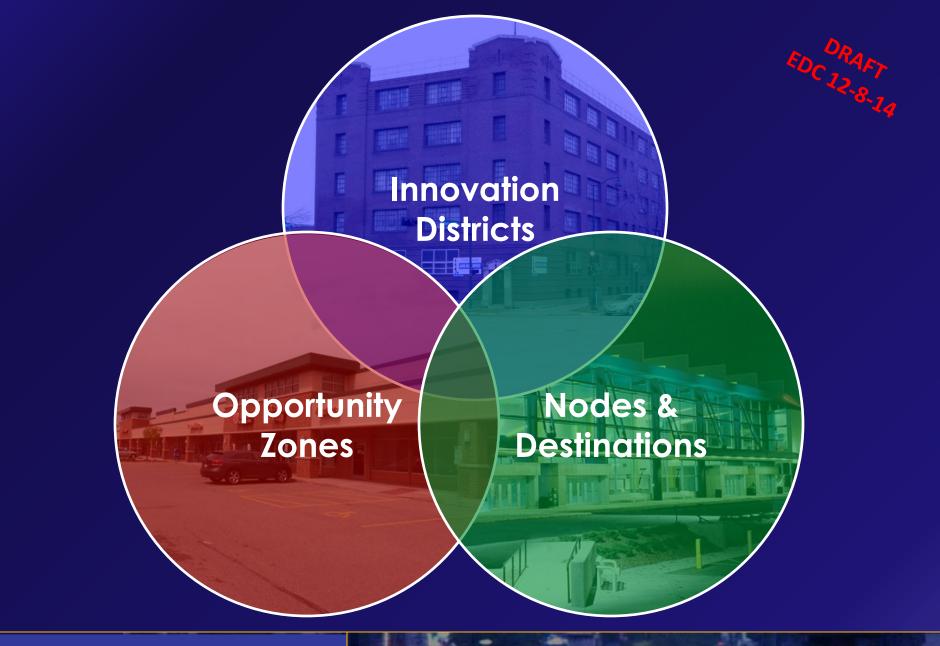
Northside Food Innovation Corridor

Airport Center for Global Commerce & Trade

Midwest Convergence District

South Side Health and Global Food Corridor

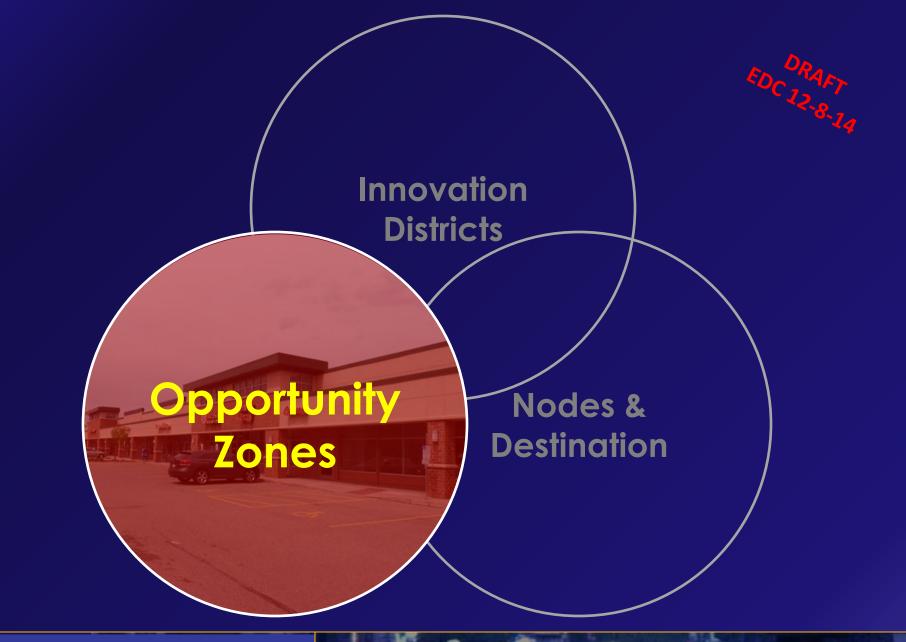
Western Frontier Research District



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op·por·tu·ni·ty noun \ ä-pər-'tü-nə-tē

a good chance for advancement or progress

zone $noun \setminus z\bar{on}$ an area that is different from other areas in a particular way

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Opportunity Zones



Specific neighborhoods and commercial districts where the city will <u>concentrate its capacities</u> and <u>channel resources</u> to maximize economic opportunities for low-income populations and marginalized racial and ethnic groups. This includes supporting career pathways for youth, providing training opportunities for the workforce, aligning people with jobs, and lowering the barriers to starting businesses.

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POTENTIAL

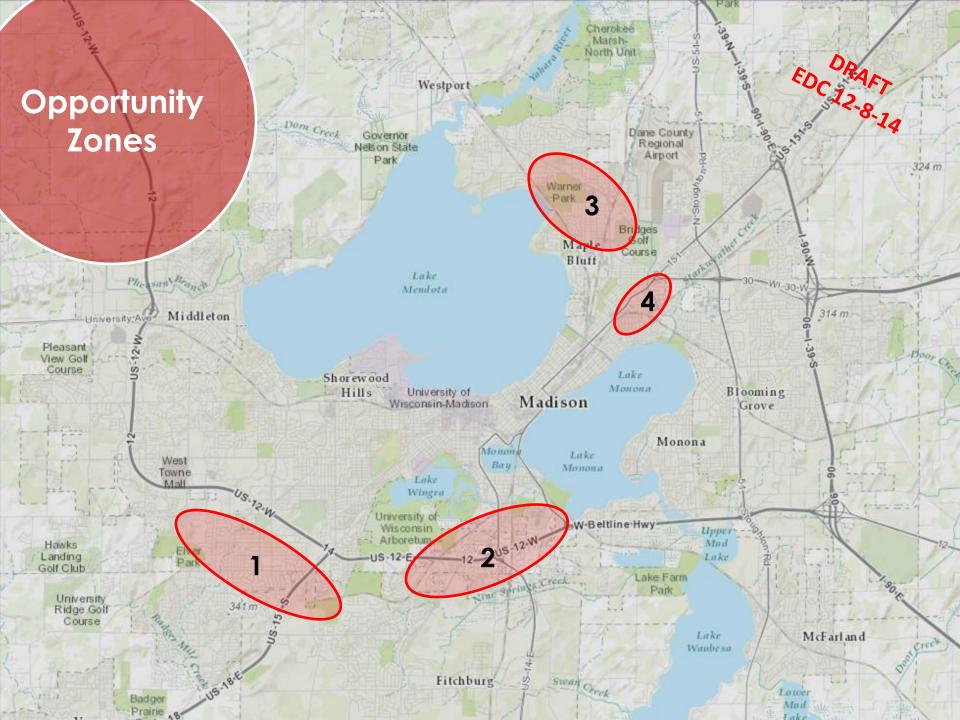
Opportunity Zone Policies and Programs

- Preference for city grants
- Business support liaison assigned to each OZ
- "Mentorship matchmaking" for high school students
- Food retailer expansion program
- Create the Retail Urbanization and Modernization Program (RUMP) with special incentives for reinvesting in outdated shopping centers

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Allied/Meadowood

South Madison

0.5 mi

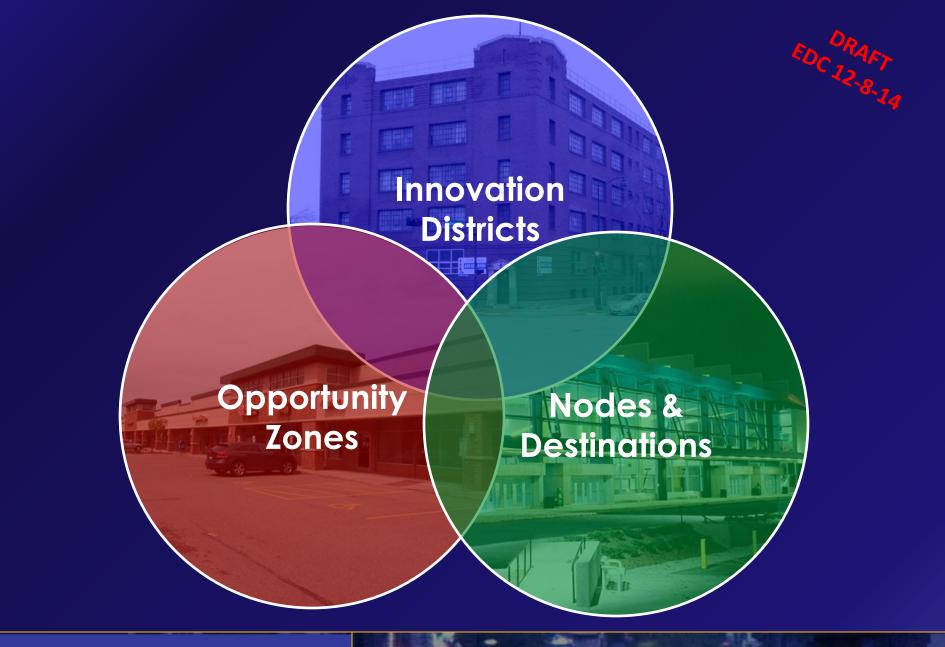
Northport Corridor





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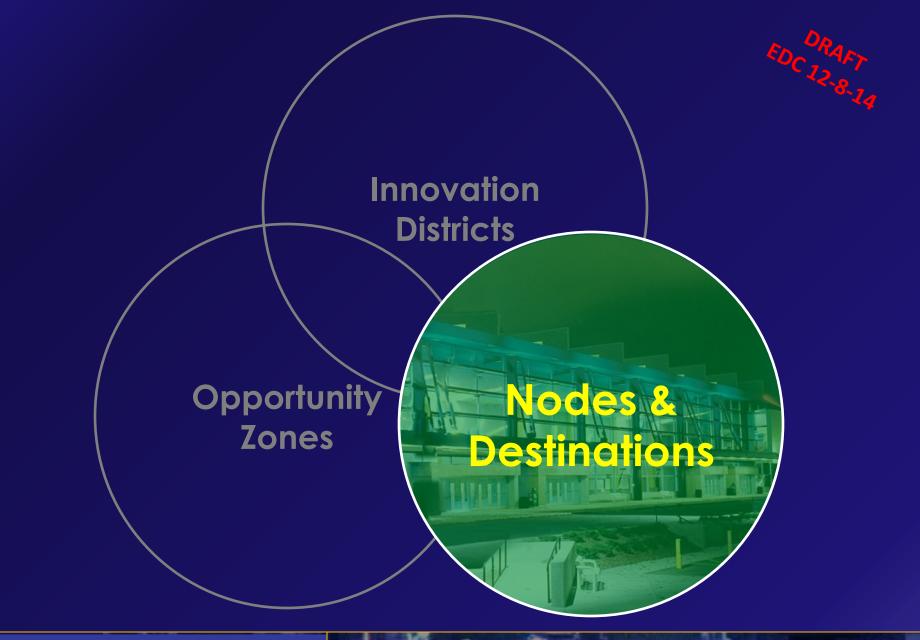




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node *noun* 'nōd a place where lines in a network cross or meet

des-ti-na-tion noun des-tə-'nā-shən a place worthy of travel or an extended visit

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Transit-linked activity centers where the City will concentrate housing, employment, and retail activity in dense, vibrant, walkable, multi-use neighborhoods, as well as civic, cultural, and entertainment destinations for residents and visitors alike

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Nodes & Destinations (NDs)



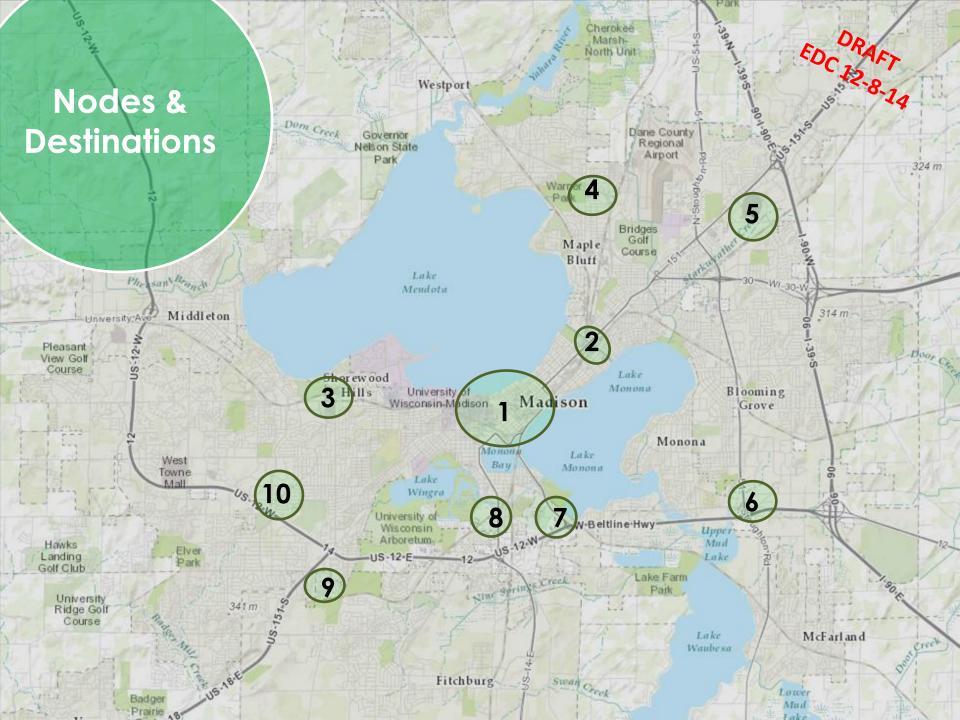
POTENTIAL

Node & Destination Areas Programs and Policies

- Allowances for greater density, height, and reduced parking requirements
- Fiscal Impact Assessment (FIA) conducted for development projects
- Prioritize NDs as locations for high-amenity transit station
- Build centralized structured parking to service each ND







Downtown

The Market District





East Town

Southeast Gateway

Nolen Gateway

Wingra Triangle

EDC

Allied Crossing

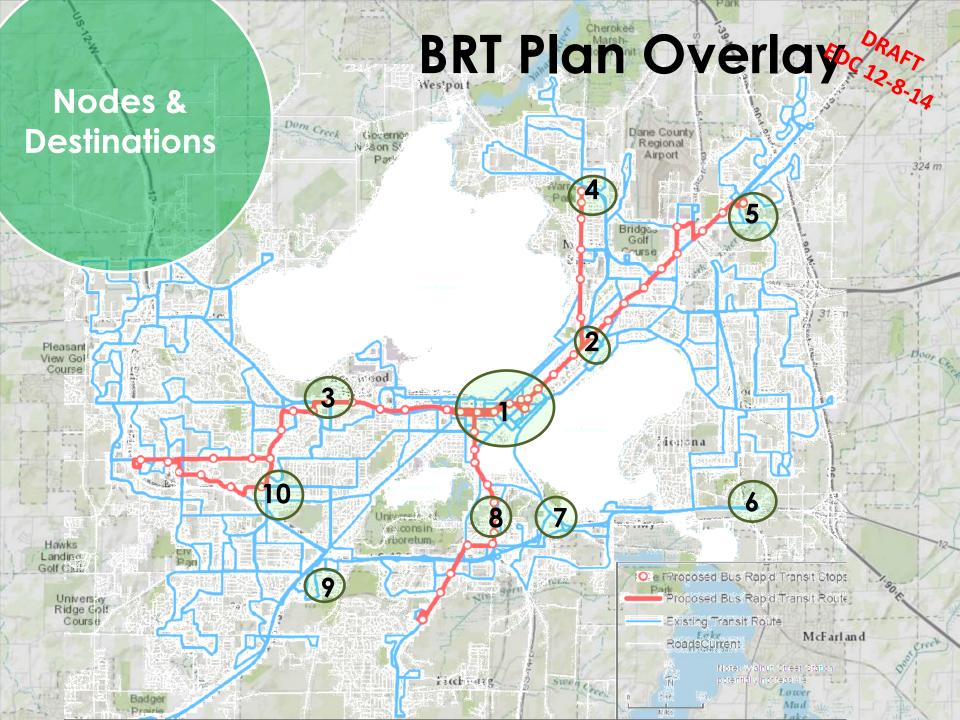
Westgate



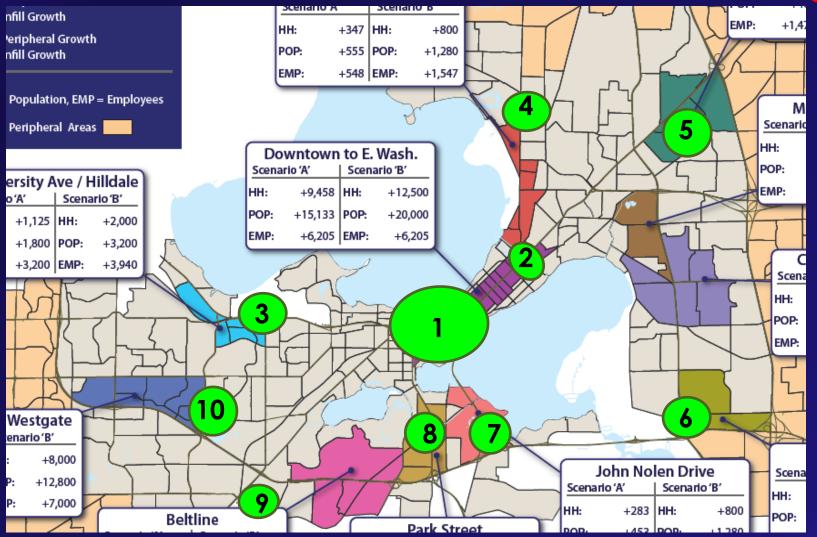




Included | Brown and I Plant



TMP Land Use Plan Overlay

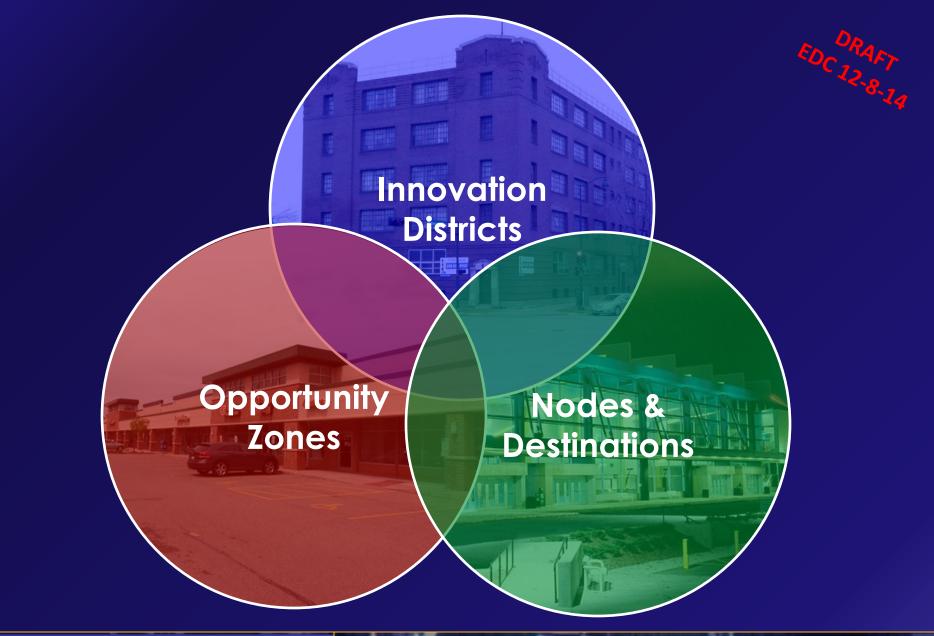


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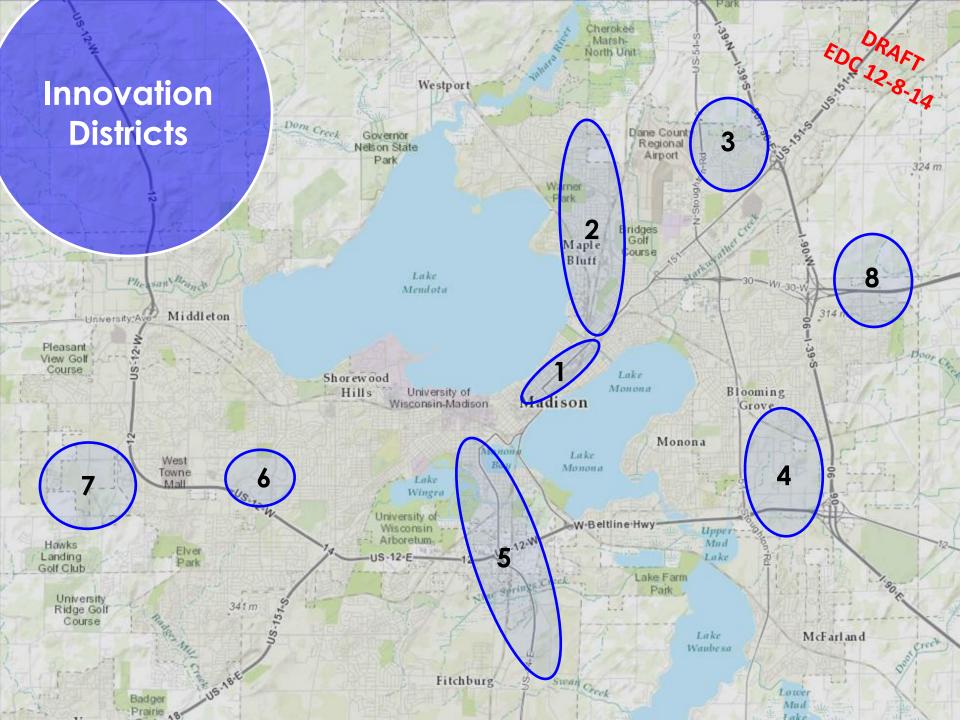
Part II: Strategies

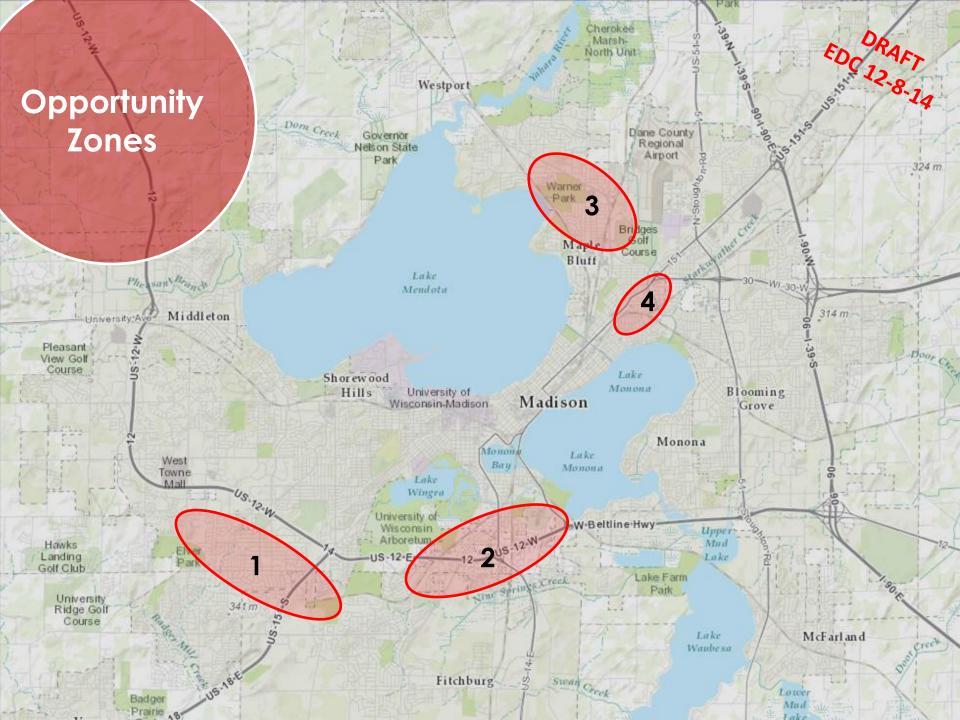




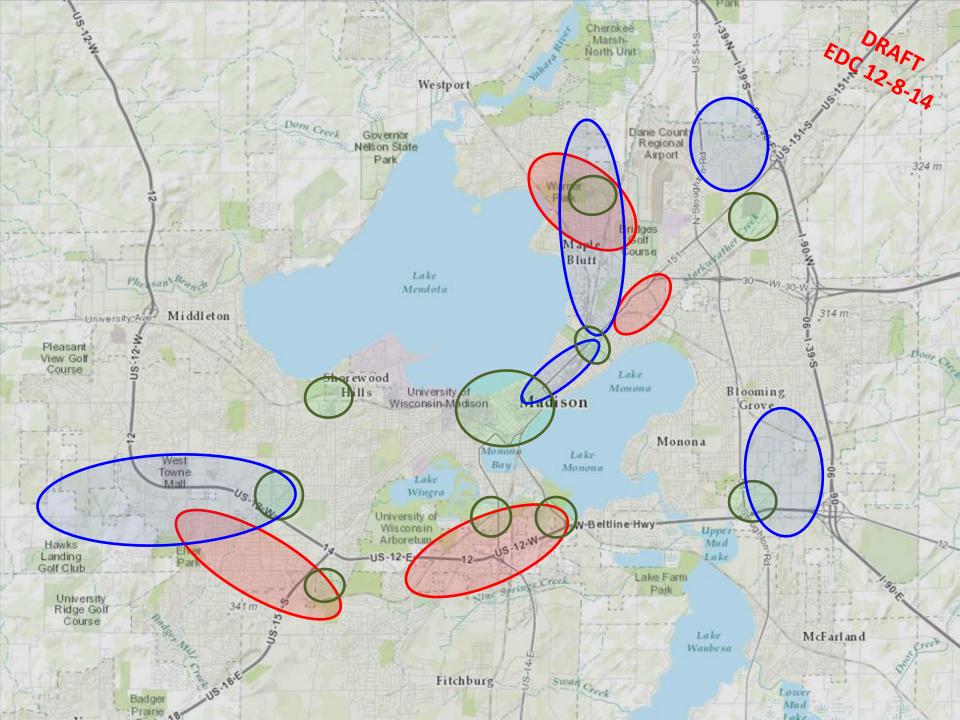
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Part II: Strategies (





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Next Steps

- Draft Set of Economic Strategies
- Get input and refine
- Develop work plan
- Create the Economic Strategy document

Next Steps

Part

- Review and Approval of document
- Implementation



Next Steps

Project Timeline		2014				2015	
		Q1	Q2	Q 3	Q4	Q1	Q2
1) Data	Get organized						
	Collect & Analyze Data						
2) Vision	Develop draft vision						
	Symposium						
3) Strategies	Develop strategies						
	Input and refinement						
4) Action Plan	Develop work plan						
	Timelines, metrics, and responsibilities						

Next Steps

Part

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