

2015 Executive Capital Budget

Presentation to Board of Estimates

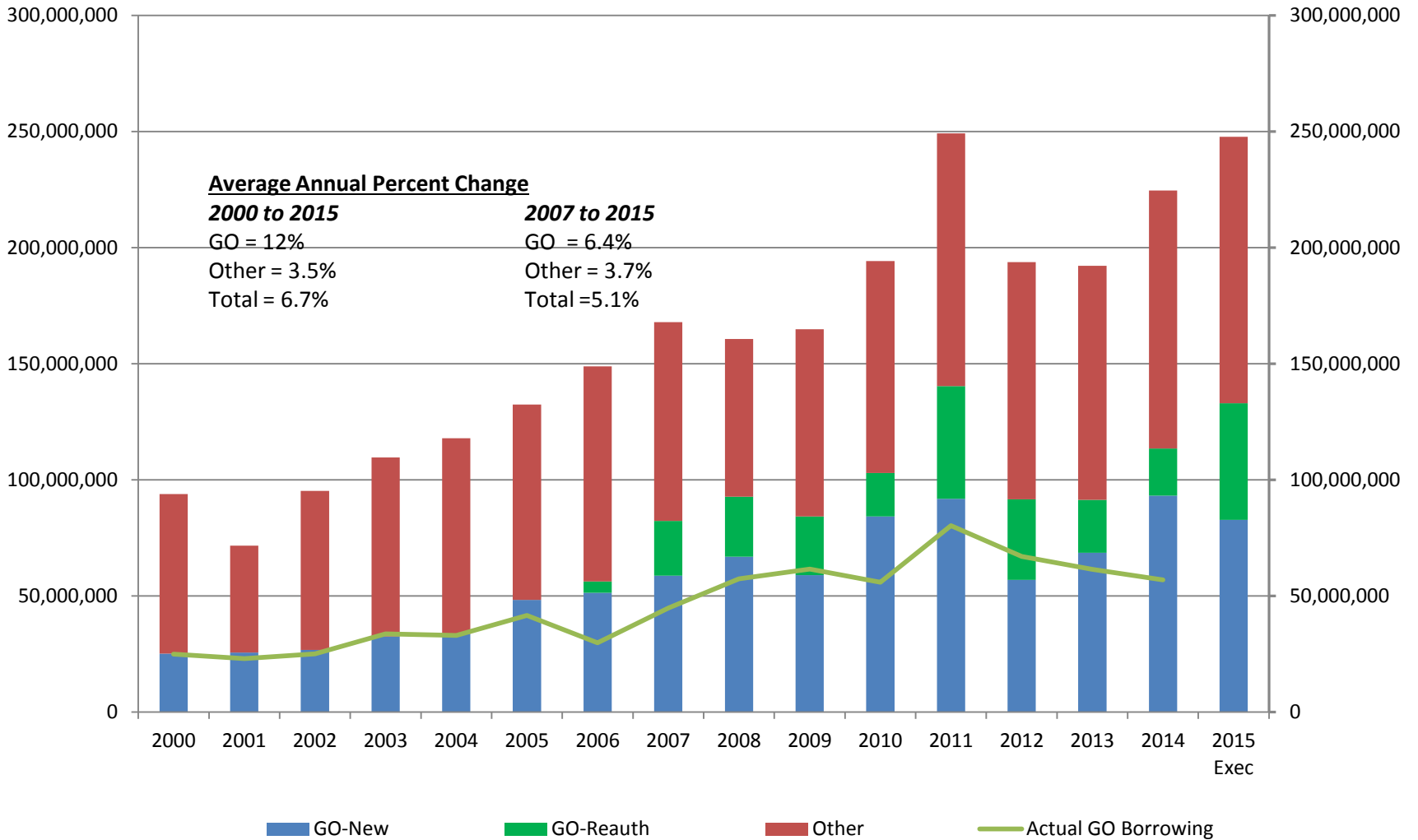
September 10, 2014

2014 Borrowing

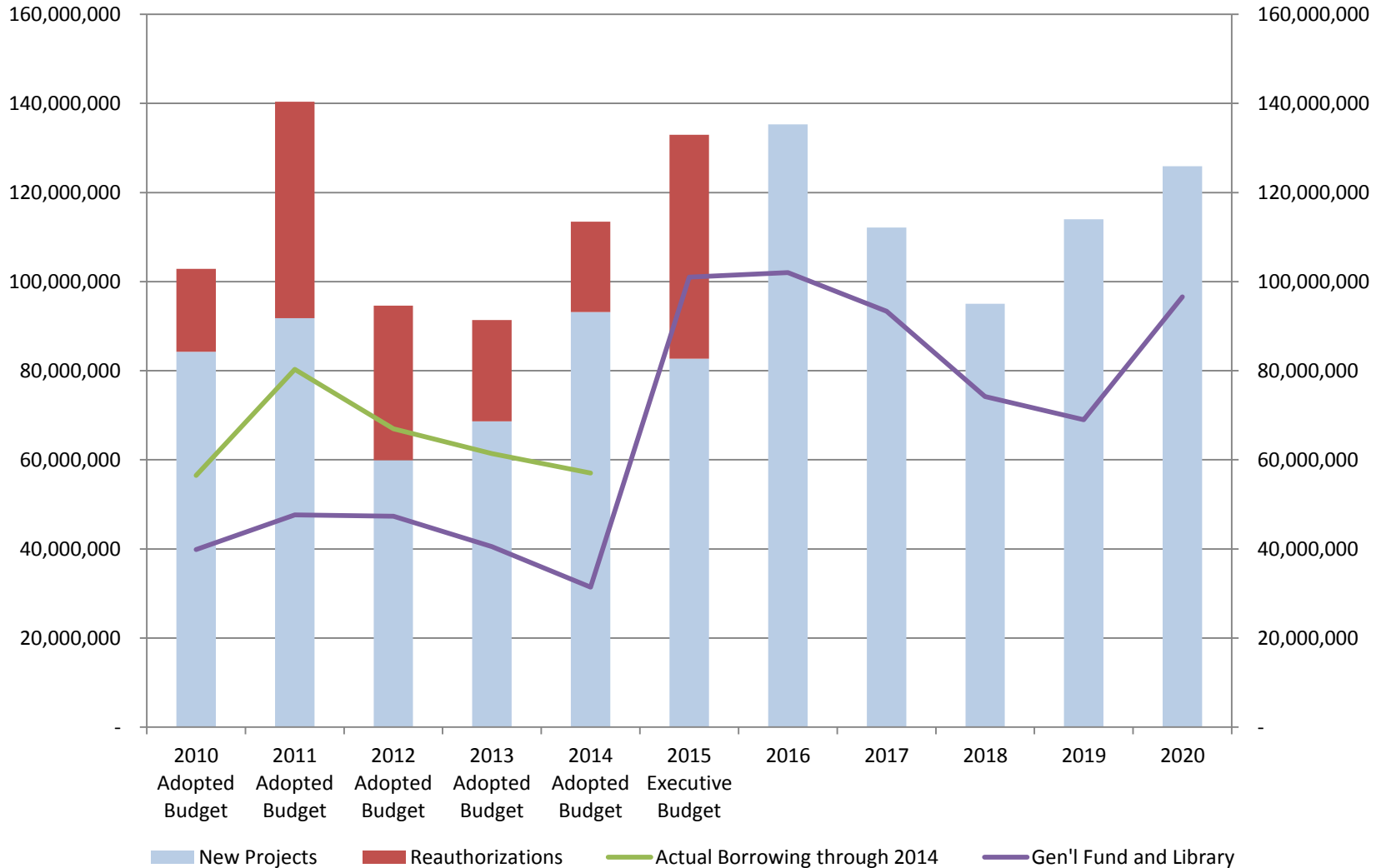
- Final = \$56.9 million
 - \$5.3 million taxable (TID 36 = \$4.4m)
 - \$50.2 million reauthorized; \$10 million cancelled
 - \$2 million for Special Assessment Fund
 - Total authorized = \$113 million
- Estimated levy impact (at levy limit)
 - Levy up 2.3%
 - Mill rate *down* 0.1%
 - Taxes on average value home up 2.8% (value up 3%)
 - Total mill rate might be down between 0.5 and 1 mill (MMSD up slightly; MATC down ~1 mill)

Capital Budgets

2000 to 2015

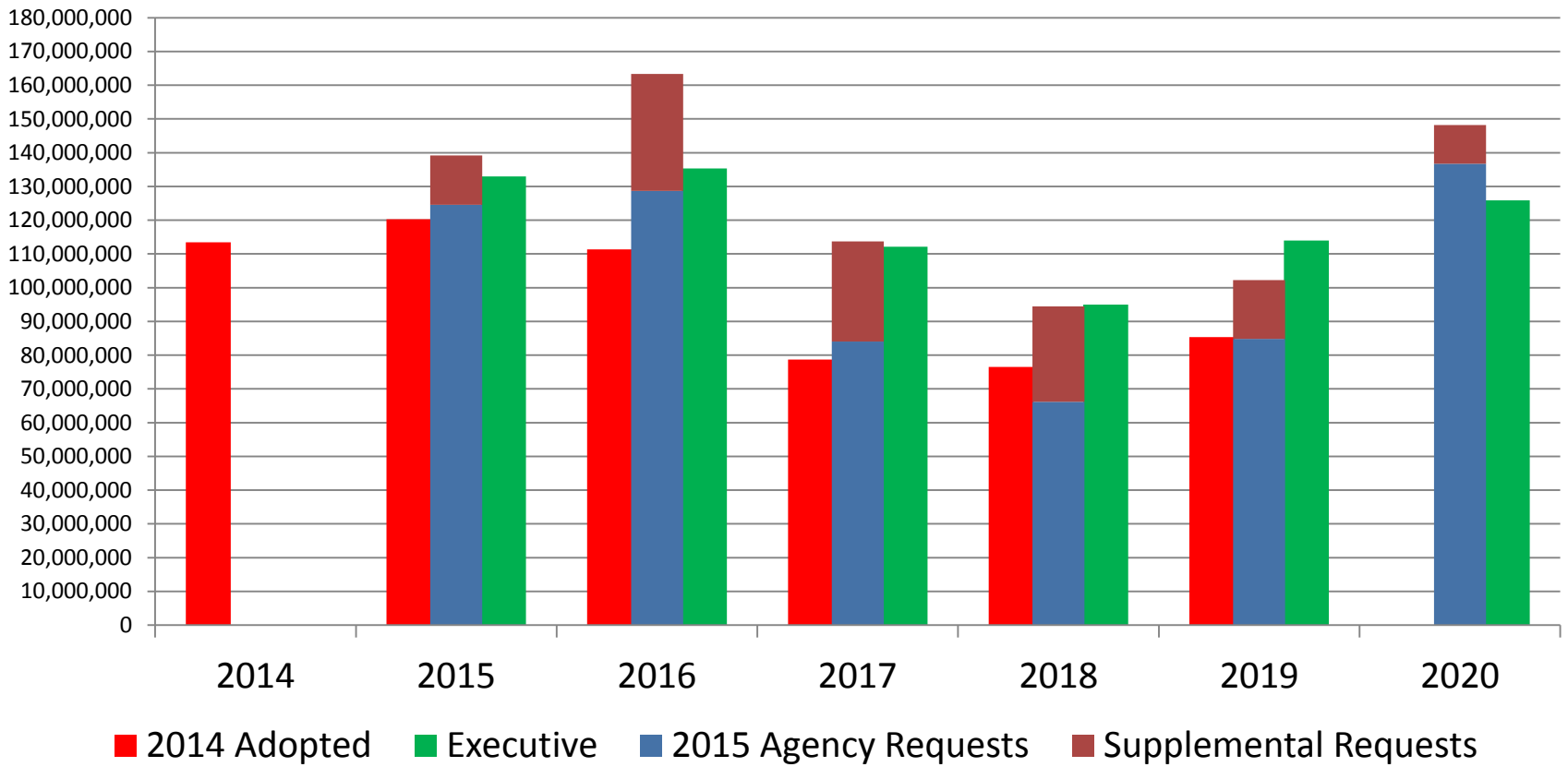


2000-2020 General Obligation Borrowing



2014 Adopted - 2015 Executive

GO Borrowing



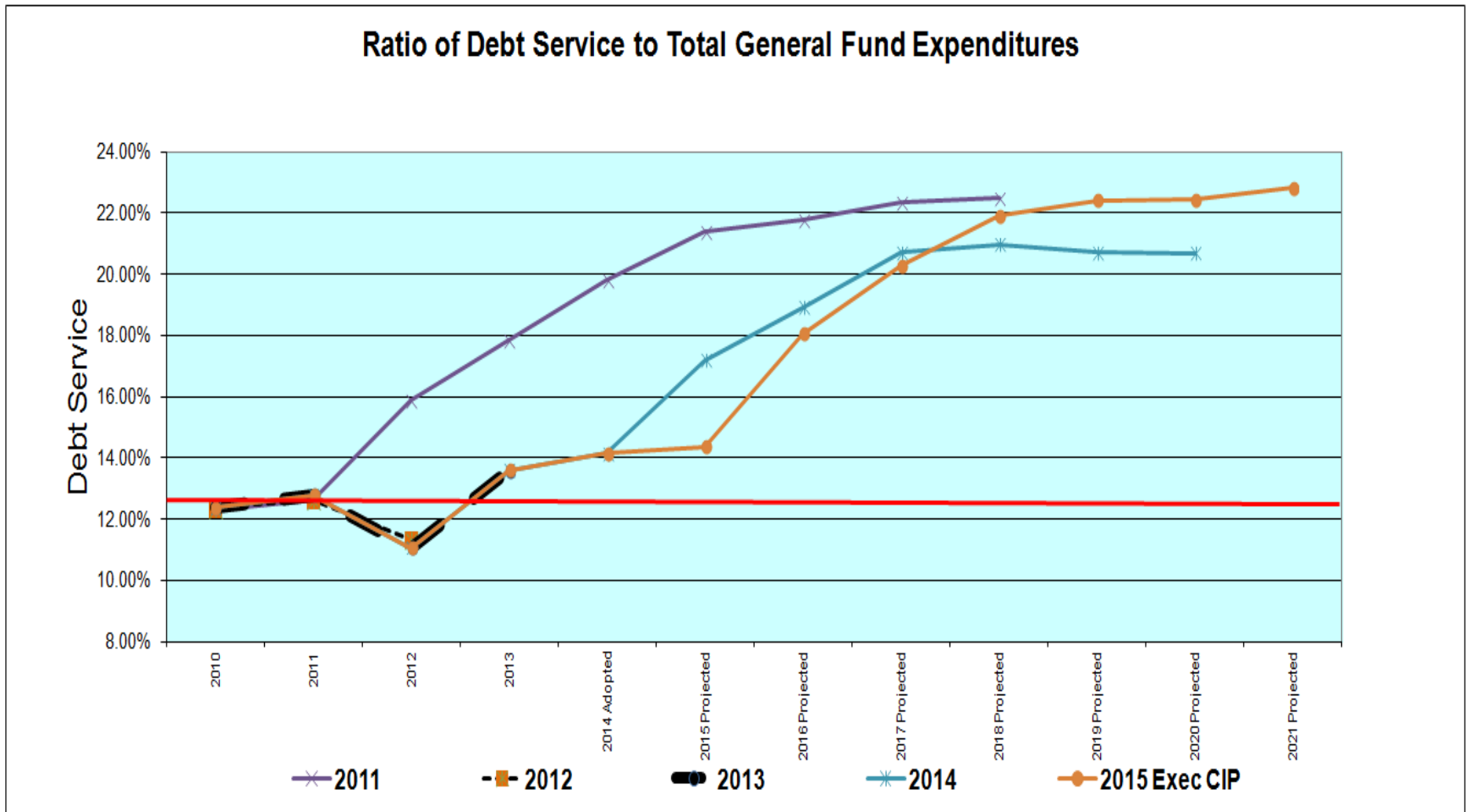
Out Year General Fund CIP Increases

- Municipal Building Renovation – 2015-19
 - \$30 million general fund supported GO
 - \$26 million in 2014-16 in 2014 CIP
- Midtown Police District Station – 2018/19
 - \$8.9 million general fund supported GO
 - \$1.2 million in 2014 in 2014 CIP
- Police Evidence and Vehicle Storage – 2018
 - \$15.7 million general fund supported GO
 - \$3.3 million in 2019 in 2014 CIP

Out Year General Fund CIP Increases

- Far Westside Public Works Facility -- 2020
 - \$25 million general fund supported GO
 - First time in CIP in many years.
- Neighborhood Centers
 - \$19 million general fund supported GO
 - \$9.4 million in in 2014 CIP
- Affordable Housing
 - \$3.8 million general fund supported GO
 - First time in CIP

Projected General Fund Debt Service (assumes \$4 million premium applied in 2015)



GO Reauthorizations

	G.O.
Agency	By Agency
Fire	\$ 12,798,891
Information Technology	1,853,000
Facilities Management	4,120,800
Sewer Utility / Impact Fees	500,000
Eng. - Bicycle and Pedestrian	2,694,400
Engineering - Major Streets	10,644,860
Engineering - Other Projects	74,500
Stormwater Utility	5,830,200
Parks	3,659,250
Streets	305,822
Fleet	985,000
Library	590,000
Traffic Engineering	380,000
Planning & Comm. & Ec. Dev.	5,810,000
Total Reauthorizations	\$ 50,246,723

2014 Adopted to 2015 Executive

	General Obligation Debt			Notes
	2014 Adopted	2015 Executive	Difference	
Library:	690,000	1,225,000	535,000	Meadowridge expansion reauthorization
Fire:	16,071,591	15,708,291	-363,300	Additional \$1.4m for Fire Administration & Station 1 Remodel; Fire Training reauthorization
Police:	2,023,700	1,168,100	-855,600	Midtown site costs
Public Health:	115,270	0	-115,270	Reserves applied to purchase equipment
Monona Terrace	0	0	0	
Information Technology:	3,499,210	4,698,606	1,199,396	ERP project planned financial / payroll phase completion; direct appropriation to capital
Miscellaneous:	60,000	75,000	15,000	Voluntary City contribution to Zoo capital projects
Facilities Management	7,348,400	10,354,000	3,005,600	MMB; Parks and Streets facilities improvements
Sewer Utility	1,152,700	500,000	-652,700	Lower Badger Mill Creek impact fee
Eng. Major Streets:	26,527,500	36,255,360	9,727,860	Reauthorizations; Milwaukee Street Bridge; Royster-Clark; County Highway M
Eng. Bicycle and Pedestrian:	5,829,400	7,978,400	2,149,000	Reauthorizations; \$1.125m increase to sidewalk program
Eng. Other Projects:	164,000	226,500	62,500	Reauthorizations
Stormwater Utility:	9,521,800	13,108,868	3,587,068	Reauthorizations; shorelines; drainage; TMDL compliance
Fleet Service	8,315,401	9,118,000	802,599	Fleet / Fire Maintenance Facilities reauthorization
Parks:	8,530,500	8,251,250	-279,250	Emerald Ash Borer mitigation; dog parks; Olin Park Gateway; NRT items; reauthorizations
Streets:	2,925,300	1,605,357	-1,319,943	Emerald Ash Borer mitigation; Biodigester planning reauthorization
Metro Transit:	2,990,000	2,842,000	-148,000	Surface Transportation Project funding for buses (50% local match)
Traffic Engineering:	1,240,000	900,000	-340,000	Public Safety Radio project
Parking Utility	0	0	0	
Planning & Develop:	16,452,000	18,955,000	2,503,000	Affordable Housing; Permanent Supportive Housing; Starting Block; Block 800; Neighborhood Centers; Public Market; Mineral Point Road - Odana Road TID
Water Utility:	0	0	0	
Total All Agencies	113,456,772	132,969,732	19,512,960	