



StartingBlock Madison

September 24, 2014

Mr. Otto Gebhardt
Gebhardt Development LLC
222 North Street
Madison, WI 53704-4919

RE: RFP Response for the 800 South Block of East Washington Avenue

Dear Otto:

StartingBlock Madison, Inc is pleased to be a partner in your proposal to the City of Madison for the purchase and development of the 800 south block of East Washington Avenue. To the extent Gebhardt Development is selected by the City of Madison to purchase and develop the site under terms acceptable to both Gebhardt Development and StartingBlock Madison, and further subject to StartingBlock Madison's ability to obtain acceptable financing, StartingBlock Madison will then limit its site search to the 800 south block of East Washington Avenue.

Sincerely,

Terry Sivesind, President
StartingBlock Madison, Inc