

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Master

File Number: 35381

Status: Presidential File ID: 35381 File Type: Resolution

Business

Version: 1 Controlling Body: Attorney's Office Reference:

File Created Date: 08/27/2014

File Name: Extending the date to report to Common Council re Final Action:

Judge Doyle Square

Title: Amending Substitute Resolution RES-14-00161 to extend the date by which staff

is to report to the Common Council regarding negotiations with JDS Development,

LLC on the Judge Doyle Square Project.

Notes: Adopt under suspension of the rules.

Sponsors: Chris Schmidt **Effective Date:**

Attachments: **Enactment Number:**

Author: Anne Zellhoefer **Hearing Date:** Entered by: aragland@cityofmadison.com **Published Date:**

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Attorney's Office	08/27/2014	RECOMMEND TO COUNCIL TO ADOPT UNDER SUSPENSION OF RULES 2.04, 2.05, 2.24, & 2.25 - MISC ITEMS				
	Action Text:	This Resolution was RE	COMMEND TO COU	NCIL TO ADOPT UN	DER SUSPENSION OF	RULES	

2.04, 2.05, 2.24, & 2.25 - MISC. ITEMS

Notes:

COMMON COUNCIL 09/02/2014

Text of Legislative File 35381

Fiscal Note

Funding of \$990,000 (including \$440,000 in Federal TIGER II grant funds and \$550,000 from TID 25 proceeds) for the Judge Doyle Square project and South Capital Transit Oriented District planning effort has been included in the 2014 Adopted Capital Budget of the Department of Planning & Community & Economic Development (DPCED), Project No. 12, "South Capitol Transit Oriented District (Judge Doyle Square)", Account No. 810707. Funding of \$7,000,000 for the replacement of the Government East parking structure as part of the Judge Doyle Square project has been included in the 2014 Adopted Capital Budget of the

Parking Utility, Project No. 2, "Judge Doyle Square Garage", Account No. 810620. No additional appropriation is required.

Additional background information on the negotiations to date can be found in Res. #35297 -- Report of Negotiating Team to Board of Estimates at its July 28, 2014 meeting.

This Resolution extends the negotiation phase for Judge Doyle Square to October 15, 2014.

Staff resources from the Department of Planning & Community & Economic Development, Finance, Traffic Engineering, Parking Utility and City Engineering will be allocated to provide support for the negotiation phase process without the need for additional expenditure.

All future expenditures associated with the project will require further Council approval other than the costs associated with administering the negotiation phase of the process.

Title

Amending Substitute Resolution RES-14-00161 to extend the date by which staff is to report to the Common Council regarding negotiations with JDS Development, LLC on the Judge Doyle Square Project.

Body

Preamble

On February 25, 2014, the Common Council adopted Substitute Resolution RES-14-00161, File No. 33018, which approved the selection of JDS Development, LLC ("Developer") as the developer of the Judge Doyle Square Project. The Substitute Resolution also authorized staff to begin negotiations with Developer for a final development agreement and to report back to Council no later than August 15th. On July 28th the Board of Estimates communicated to the negotiating team that the development concept should be adjusted in order to significantly reduce the level of public investment in the Project. As a consequence, the negotiating team has requested an extension to October 15, 2014 to meet with Developer to frame alternatives to significantly lower the level of public investment.

Now therefore be it resolved, the Common Council hereby approves the amendment of Substitute Resolution RES-14-00161 to provide that the Judge Doyle Square negotiating team shall report back to the Common Council no later than October 15, 2014 with alternative development concepts that will significantly lower the level of City investment in the Project.