

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4089

Authorizing the Executive Director to enter into a contract for eight (8) Project-Based Housing Vouchers under the CDA's Project-Based Voucher (PBV) Program to Truax Park Redevelopment Phase 2, LLC.

Presented August 14, 2014
Referred _____
Reported Back _____
Adopted August 14, 2014
Placed on File _____
Moved By Daniel Guerra
Seconded By Dean Brasser
Yeas 6 Nays 0 Absent 1
Rules Suspended _____

WHEREAS, the CDA is undertaking the second phase of the Truax Park Apartment redevelopment outlined in the Truax Park Apartments Master Plan;

WHEREAS, the CDA has determined that including eight (8) project-based vouchers is necessary to make the project successful;

WHEREAS, the City of Madison Community Development Authority (CDA) has established a Project-Based Voucher program to further the overall housing strategy;

WHEREAS, the Truax Park Redevelopment Phase 2, LLC has already been awarded federal, state or local funds through a competitive process and so CDA is not subject to any requirement to conduct a separate competitive process to award project-based vouchers.

NOW, THEREFORE, BE IT RESOLVED that the CDA is hereby authorizing the Executive Director to enter into a contract with Truax Park Redevelopment Phase 2, LLC for project for eight (8) Project-Based Vouchers.