

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
March 2014**

	March 2014				Year to Date 2014				March 2013				Year to Date 2013					
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	March 2013 Actual	Mar 13 vs. Mar '14 Event # Variance	Mar '13 Actual to Mar '14 Actual	YTD # of Events 2013	YTD 2013 Actual	YTD 12 vs. YTD '14 Event # Variance	YTD 13 Actual to YTD '14 Actual
REVENUES:																		
Events	61	\$352,000	51	\$330,000	7%	120	\$686,000	110	\$648,000	6%	51	\$271,000	20%	30%	131	\$652,000	-8%	5%
Ancillary		15,000		20,000	-25%		28,000		40,000	-30%		11,000		36%		26,000		8%
TOTAL OPERATING REVENUES:		\$367,000		\$350,000	5%		\$714,000		\$688,000	4%		\$282,000		30%		\$678,000		5%
EXPENDITURES:																		
Wages & Benefits		\$352,000		\$356,000	-1%		\$919,000		\$904,000	2%		\$339,000		4%		\$883,000		4%
Purchased Services		159,000		\$141,000	13%		394,000		384,000	3%		142,000		12%		347,000		14%
Purchased Supplies		32,000		\$44,000	-27%		93,000		112,000	-17%		23,000		39%		77,000		21%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
Inter-D Charges		15,000		\$15,000	0%		45,000		46,000	-2%		15,000		0%		46,000		-2%
TOTAL OPERATING EXPENDITURES:		\$558,000		\$556,000	0%		\$1,451,000		\$1,446,000	0%		\$ 519,000		8%		\$ 1,353,000		7%
Income (Loss) from Operations		(\$191,000)		(\$206,000)	-7%		(\$737,000)		(\$758,000)	-3%		(\$237,000)		-19%		(\$675,000)		9%
PILOT		(\$28,000)		(\$28,000)			(\$83,000)		(\$83,000)			(27,000)				(81,000)		
Net Operating Income (Loss)		(\$219,000)		(\$234,000)			(\$820,000)		(\$841,000)			(\$264,000)				(\$756,000)		
Transient Occupancy Tax Transfer		\$234,000		\$234,000			\$841,000		\$841,000			\$258,000				\$773,000		
Revenue Over (Under) Expenditures		\$15,000		\$0			\$21,000		\$0			(\$6,000)				\$17,000		

Preliminary draft prepared as of April 14, 2014

Extraordinary Items:
Meetings - 24 actual vs. 18 budgeted