

May 23, 2014

Board of Public Works City of Madison 210 Martin Luther King Jr Blvd Madison, WI. 53703

Re: Plans, Specifications, and Schedule of Assessments - Royster Corners

To: Board Members

The Plans, Specifications and Schedule of Assessments for the Royster Corners project will be coming before you shortly for approval of the construction of public improvements (streets, sidewalks, water and sewer) for the Royster Corners Development and for approval of the payment schedule for the related special assessments. RDC Development, LLC is hereby requesting that the term for the payment of the assessments for this project be increased from eight (8) years to fifteen (15) years.

This infill project is being constructed on a blighted brownfield site that was formerly the Royster Clark fertilizer manufacturing plant. RDC Development, LLC has spent a great deal of time and money over the last three years working with the Department of Agriculture Trade and Consumer Protection and the Wisconsin Department of Natural Resources to remove the contamination from the site and allow for the development of a vibrant new community on Madison's east side.

Approval of the increase in the term of the assessments to fifteen (15) years will help to insure the success of this project.

Please contact us with any questions regarding this matter.

Sincerely,

RDC Development, LLC

David Nelsen Project Manager 608-249-2012, X207