

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4078

Authorizing the negotiation of a contract with
Bluestone Custom Homes for
development/construction services.

Presented April 8, 2014

Referred

Reported Back

Adopted April 10, 2014

Placed on File

Moved By Daniel Guerra, Jr.

Seconded By Dean Brasser

Yeas 5 Nays 0 Absent 0

Rules Suspended

PREAMBLE

The Community Development Authority of the City of Madison (the "CDA") is undertaking the development of single-family homes at Mosaic Ridge.

The CDA issued a Request for Qualifications for joint venture development services that was advertised on October 21, 2013 and October 21, 2011 (the "RFQ"). Bluestone Custom Homes ("Bluestone") responded to the RFQ on November 15, 2013. All groups that submitted a proposal were interviewed by a panel comprised of the CDA Allied subcommittee. The panel selected Bluestone on January 9, 2014.

On March 24, 2014, the CDA Secretary executed a non-binding letter of intent by the CDA and Bluestone for services relating to the marketing, construction, and sale of homes at Mosaic Ridge. See Exhibit A

NOW THEREFORE BE IT RESOLVED that the CDA does hereby authorize the Secretary and the Chair to execute a contract by and between the CDA and Bluestone Development Services with terms and conditions as set forth in the letter of intent.