

City of Madison

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Master

File Number: 32590

File ID:32590File Type:ResolutionStatus:Council New

Business

Version: 1 Reference: Controlling Body: COMMON

COUNCIL

File Created Date: 12/13/2013

Final Action:

File Name: AUTHORIZING THE MAYOR AND CITY CLERK TO

EXECUTE A LOAN AGREEMENT WITH

LUTHERAN SOCIAL SERVICE FOR COMMUNITY DEVELOP DIVISION FUNDS FOR THE DEVELOP OF A MULTI FAMILY AFFORDABLE RENTAL HOUSING. THE LOANS WILL PATIAL FINANCE THE DEVELOPMENT OF 72 UNITS OF M

Title: By Title Only - Authorizing the Mayor and City Clerk to execute a loan agreement

with Lutheran Social Service for Community Development Division funds for the development of multi-family affordable rental housing. The loans will partially

finance the development of 72 units of multi-family rental housing.

Notes: Board of Estimates and Community Development Block Grant Committee

Sponsors: Maurice S. Cheeks, Lauren Cnare and Matthew J. Effective Date:

Phair

Attachments: Tennyson Ridge Apt HOME CDBG Funds app.pdf, Enactment Number:

Tennyson Ridge Apt AHTF app.pdf, LSS Tennyson

Ridge Devel and Pro Forma.pdf

Author: Mary Charnitz, CD Division Hearing Date:

Entered by: pstonestreet@cityofmadison.com Published Date:

History of Legislative File

Ver-	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return	Result:
sion:						Date:	

1 Community Development 12/30/2013 Referred for Division Introduction

Action Text: This Resolution was Referred for Introduction

Notes: Board of Estimates and Community Development Block Grant Committee

1 COMMON COUNCIL 01/07/2014 1 COMMUNITY 01/09/2014

DEVELOPMENT BLOCK GRANT COMMITTEE

Text of Legislative File 32590

Fiscal Note

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Body