

Madison Sustainability Committee

Monday, December 16<sup>th</sup>, 2013

Jesse Durst and Kurt Reinhold





City Hall, 33 kW

# City of Monona Solar Installation

Four Sites | 157 kW | ~10% of City's Energy Needs

## **Installation Photos**



Monona Public Library, 47 kW

Credit: Full Spectrum Solar

# **Installation Photos**



Public Works Garage, 56 kW

Credit: Full Spectrum Solar

## **Installation Photos**



Pump #3 Well Station, 21 kW

Credit: Kurt Reinhold

# 3<sup>rd</sup>-Party Financing / REC Purchase

#### Challenges=

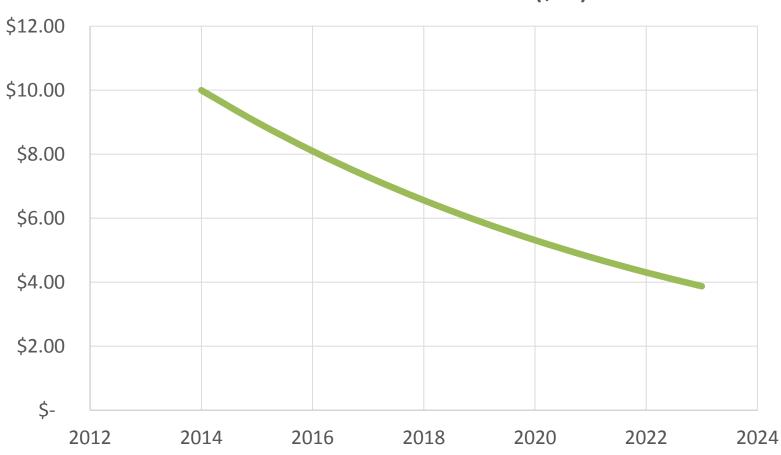
- 1. IRS restrictions with respect to non-profits;
- 2. Wisconsin Utility Law re: "Public Utility";
- 3. Complexity vs. Higher Cost

#### End-Product=

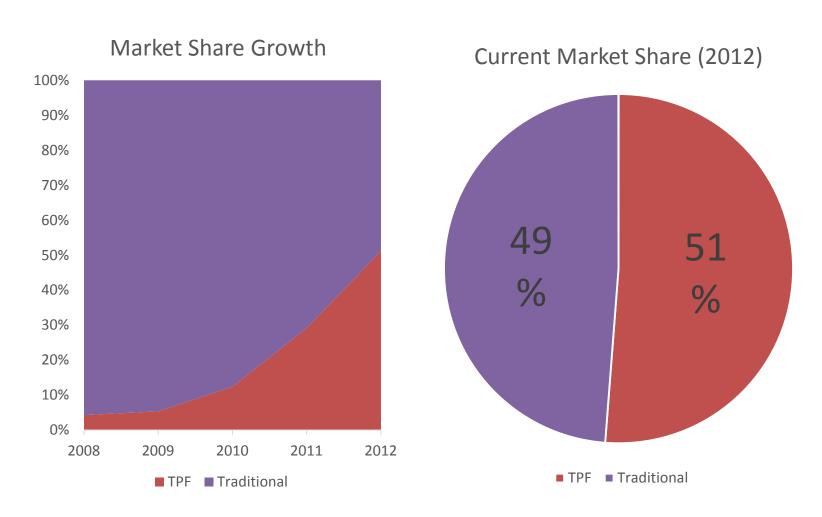
Carefully designed and executed plan.

## TIME VALUE OF MONEY

#### **Present Value of Future Amount (\$10)**

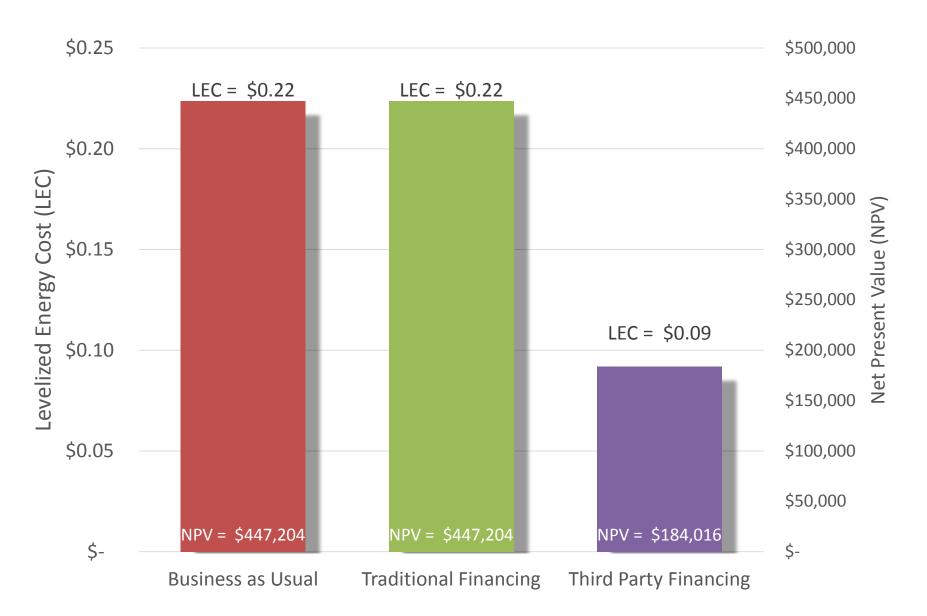


#### **Third Party Financing Market share**

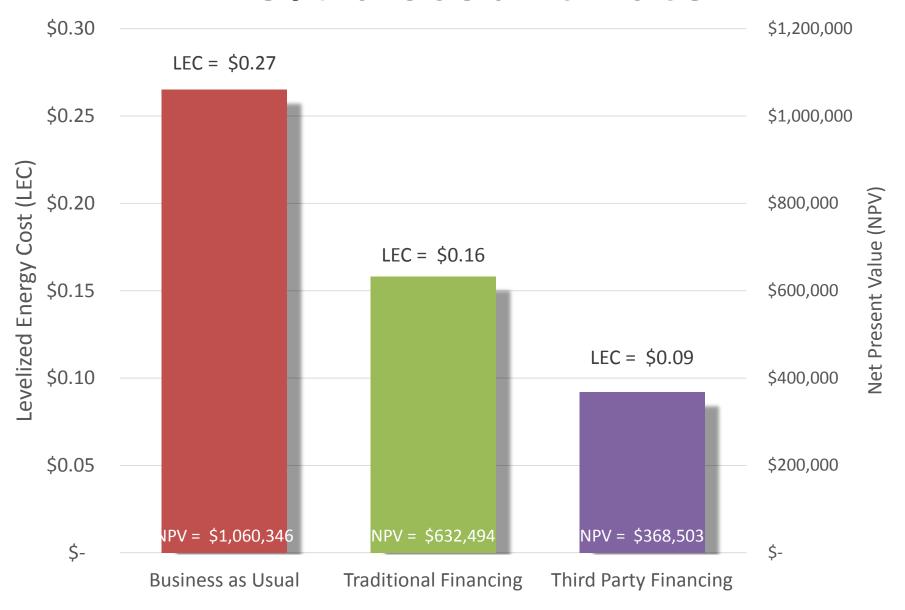


Source: Barbose et al. 2013

### 9.7% Discount rate



### 2.5% discount Rate



# Actual costs (d=0%)

