

# COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4045

Authorizing the filing of a revision of the 2011  
Capital Fund Grant Budget.

Presented November 21, 2013  
Referred \_\_\_\_\_  
Reported Back \_\_\_\_\_  
Adopted November 21, 2013  
Placed on File \_\_\_\_\_  
Moved By Lauren Lofton  
Seconded By Sariah Daine  
Yeas 6 Nays 0 Absent 1  
Rules Suspended \_\_\_\_\_

## ***Background***

The CDA has three years to obligate and four years to spend its annual Capital Fund Program dollars. The budgets submitted are originally estimated amounts. HUD requires periodic interim budget revisions as work items are completed with actual dollar amounts listed. Work items can also be revised and moved to another grant year. All of these changes can require periodic budget revisions depending on the dollar amount or percentage change effect on the grant year budget. A final revision is submitted when all funds have been expended.

## **RESOLUTION**

WHEREAS, the Community Development Authority has made several changes in the 2011 Capital Fund Grant budget; and

WHEREAS, these changes require approval by the Community Development Authority Board before filing.

NOW, THEREFORE, BE IT RESOLVED that the filing of revised Capital Fund budget for grant year 2011 is hereby approved.