

Madison's Central Business Improvement District (BID)

MEMO

Date: September 6, 2013

To: Mayor Paul Soglin and members of the Common Council

From: Mary Carbine, Executive Director

Madison's Central Business Improvement District (BID)

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Re: BID 2014 Operating Plan

Thank you for taking the time to review and consider for approval the 2014 Operating Plan of Madison's Central Business Improvement District (BID), approved by the BID Board on September 5, 2013.

The 2014 plan does not differ materially in nature from the 2013 plan. Changes are redlined and can be found as indicated below:

Page 6
 Advocate for the District: Updated "Downtown Plan" to "Downtown Plan implementation"
 Expenditures and Financing Method: Budget figures updated for 2014

- Page 12
 Review Process: Added "if convened" after Downtown Coordinating Committee.
- Page 13
 Amendment and Severability: Technical clean up deleted "Expansion" as not addressed in this section [recommendation from City Attorney review of Plan]

The City Attorney's Office has reviewed the 2014 Operating Plan and found it to be in compliance with the State Statute (see Appendix G).

BID operations have no direct budgetary impact on the City.

If you have any questions or concerns, please do not hesitate to contact me.