

5-15-13
R. Olivas Update

Key Development Projects	Description	Status	Next Step	Approximate Value	Jobs Created	Jobs Retained	City Investment	Source
Wingra Clinic	UW Health and office development on Park/Fish Hatchery	Nearing completion	Unlocking adjacent parcel	\$ 19,090,000	18	127	\$ 1,890,000	TIF
University Crossing	Mixed-use development anchored by UW Digestive Clinic up to \$130 M over all phases	Underway		\$ 24,468,000	127	35	\$ 1,372,000	TIF
University Crossing - Phase 2	Office and Residential	Underway		TBD	TBD	TBD	TBD	TIF
Gebhardt - Don Miller	Capitol East District - Residential tower, parking wrapped by office/retail	Opening this summer		\$ 34,700,000	~90	0	\$ 3,632,000	TIF/BREWD
Gebhardt - Metcalfe	Capitol East District - Mixed-use master development of block with grocery, retail, office, and residential	Negotiating sale terms	Land-use/TIF	\$ 45,000,000	TBD	TBD	TBD	Multiple
Royster-Clark	Mixed-use redevelopment of old Fertilizer Plant	Waiting for DNR closure	Creation of TID	\$ 40,000,000	100+	TBD	\$ 1,925,000	BREWD/DNR
Hovde-Fire Station #1	Residential tower (250 units over 2 phases) incorporating new fire admin building and fire station #1	Financing and design	Finalize TIF terms	\$ 50,000,000	TBD	TBD	TBD	Multiple
Judge Doyle Square	Mixed-use office/residential/hotel development with underground parking	Interviews of 3 RFP submittals	Shortlist to move to RFP stage	\$ 75,000,000	TBD	TBD	TBD	Multiple
Union Corners	Mixed-use anchored by a medical clinic with housing, retail, and commercial	Negotiating LOI and financial assistance		\$ 30,000,000	TBD	TBD	TBD	TIF
Key Other Projects	Description	Status	Next Step	Metrics	Unit	Jobs Created/Retained		
CIC Development Agreement	Renegotiate terms of agreement with industrial park	Negotiations underway	Introduce revised terms		SF Developed			
Madison Sustainability Commerce Center	RFP out for consulting team for planning effort	Feasibility complete			~180-250	Jobs Created/Retained		
Small Cap TIF	Rehabilitate 1,2,3 unit homes in James Madison Park/Mansion Hill	First project underway	Continue promotion		1	loans made		
Workforce Housing Initiative	Purchase/Rehabilitate homes in Greenbush/Vilas neighborhood for Meriter Employees	Marketing the program	Continue promotion/expand to additional employers		0	loans made		
Sector 67	Assist in finding new space for this initiative	Working with developer/land-owner	Identify financial assistance					
TIF Policy	Review Madison's TIF Policy	EDC draft complete	Ad Hoc committee meeting (next meeting July 9)					
Development Process Review Initiative	Implement recommendations and ancillary steps identified	Phase 1 implemented	Develop Phase 2			Introduced to Council		
Public Market	Initiate Planning for new Public Market	Local Food Committee to issue RFP	Select consultant					
Advance Now	Participate in Thrive region Economic Development Strategy development	Workgroups delivered reports	Implement near-term priorities					
Hire Project Manager	Fill Project Manager position	Hired	First day June 10	Yes		Hired - Y/N		
Hire Office of Economic Revitalization Manager	Percy Brown's retirement creates open management position	Drafting updated position description	Finalize plan, introduce for approval			Hired - Y/N		
Develop Promotional Materials	Created general use printed/online materials to showcase Madison	Research Underway	Convene staff team			Items printed		
3-5 Year Economic Strategy	Develop and update the City's economic strategy and 3-5 year implementation plan	Budgeted	Project to kick-off once project manager on board					
Southside Grocery	Follow up with Hyvee regarding potential south side location	Ald. Strasser had initial conversation	Set up call with Hy-Vee					

Summer road construction outreach to business	Assist businesses impacted by city road projects	Ongoing							
700-800 State Street Reconstruction Planning	Participate in State Street reconstruction planning effort to represent vendors	Ongoing							
Participate in Neighborhood Resource Teams	Staffing nine Neighborhood Resource Teams	Ongoing							