

**Tax Incremental Financing**  
**TID #32 - State Street**  
Inception 2003

	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projected</u>	<u>2013 Adopted Budget</u>
<b>Cash Balance (Deficit), January 1</b>	\$ 2,621,408	\$ 1,168,320	\$ 1,950,698	\$ 2,552,926
<b>Project Inflows:</b>				
Incremental Revenues	2,478,734	2,727,991	2,727,991	2,903,336
Computer Reimbursement	19,729	19,729	19,729	19,729
Payment on Advance	-	-	-	-
Interest Income	41,652	11,683	19,507	25,529
Proceeds from Borrowing	300,000	3,600,000	-	1,180,000
Developer Capital Funding	-	-	-	-
Application Fees	-	-	-	-
Other	1,050	-	-	-
<b>Total Inflows:</b>	<b>\$ 2,841,165</b>	<b>\$ 6,359,403</b>	<b>\$ 2,767,227</b>	<b>\$ 4,128,594</b>
<b>Project Outflows:</b>				
Engineering: Ped Bike	-	200,000	200,000	550,000
Engineering: Major Streets	2,467,446	990,000	990,000	1,180,000
Engineering: Storm Water	-	-	-	-
Engineering: Sewer Utility	-	-	-	-
Parks	-	3,500	3,500	3,500
PCED: Payments to Developers	-	3,300,000	-	-
PCED: Planning Studies	-	-	-	-
PCED: Affordable Hsg. Set Aside	-	-	-	-
PCED: Other	4,687	300,000	30,000	270,000
Engineering: Other	-	-	-	-
Debt Service-Principal	712,927	716,155	746,201	1,075,198
Debt Service-Interest	193,839	158,832	163,298	202,680
Pay Advances-Principal	-	-	-	-
Pay Advances-Interest	-	-	-	-
Capital Lease-Principal	-	-	-	-
Capital Lease-Interest	-	-	-	-
Refund to Overlying Districts	-	-	-	-
Staff Costs	54,699	30,000	30,000	30,000
Audit Costs	3,010	2,000	2,000	2,000
Other	75,268	-	-	-
<b>Total Outflows:</b>	<b>\$ 3,511,875</b>	<b>\$ 5,700,487</b>	<b>\$ 2,164,999</b>	<b>\$ 3,313,378</b>
<b>Annual Net Cash Flow</b>	<b>\$ (670,710)</b>	<b>\$ 658,916</b>	<b>\$ 602,228</b>	<b>\$ 815,216</b>
<b>Cash Balance (Deficit), December 31</b>	<b>\$ 1,950,698</b>	<b>\$ 1,827,236</b>	<b>\$ 2,552,926</b>	<b>\$ 3,368,142</b>
<b>Memo: Unrecovered Costs (Fav.)</b>	<b>\$ 2,537,065</b>	<b>\$ 5,244,371</b>	<b>\$ 1,188,636</b>	<b>\$ 478,222</b>
Includes 2013 amounts as follows:				
Eng. - Ped. Bike, Project #27, State Street 700/800			cash	550,000
PCED, Project #25, Upper State			cash	270,000
Parks, Project #10, Street Tree Replacements			cash	3,500
Eng. - Major Streets, Project #37, Outer Capitol Loop Southeast			borrow	1,180,000
				<b>\$ 2,003,500</b>