

Madison's Central Business Improvement District (BID)

MEMO

Date: September 7, 2012

To: Mayor Paul Soglin and members of the Common Council

From: Mary Carbine, Executive Director

Madison's Central Business Improvement District (BID)

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Re: BID 2013 Operating Plan

Thank you for taking the time to review and consider for approval the 2013 Operating Plan of Madison's Central Business Improvement District (BID), approved by the BID Board on September 6, 2012.

The 2013 plan does not differ materially in nature from the 2012 plan. Changes are redlined and can be found as indicated below:

- Page 5, Community Relations:
 Addition of Greater Madison Convention & Visitors Bureau
- Page 6

Advocate for the District: Clarification: "but not limited to" Expenditures and Financing Method: Budget figures updated for 2013

Page 12, Future Year Operating Plans
 Updated "future issues under consideration" to include fund development and delete
 "evaluating various methods of assessment."

The City Attorney's Office has reviewed the 2013 Operating Plan and found it to be in compliance with the State Statute.

BID operations have no direct budgetary impact on the City.

If you have any questions or concerns, please do not hesitate to contact me.