MADISON WATER UTILITY

REVENUE BOND DEBT REPAYMENT SCHEDULES
For the Year Ended December 31, 2011

	2007A MRB's			2007B MRB's			2009A Refunding		
Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2012	$ 895,000	$ 908,100	$ 1,803,100	$ 315,000	$ 93,500	$ 408,500	$ 955,000	$ 1,504,181	$ 2,459,181
2013	930,000	871,600	1,801,600	330,000	80,600	410,600	885,000	1,476,581	2,361,581
2014	965,000	833,700	1,798,700	340,000	67,200	407,200	920,000	1,449,506	2,369,506
2015	1,005,000	794,300	1,799,300	360,000	53,200	413,200	930,000	1,417,106	2,347,106
2016	1,045,000	753,300	1,798,300	370,000	38,600	408,600	1,215,000	1,374,206	2,589,206
2017	1,085,000	710,700	1,795,700	385,000	23,500	408,500	1,625,000	1,317,406	2,942,406
2018	1,130,000	666,400	1,796,400	395,000	7,900	402,900	1,675,000	1,251,406	2,926,406
2019	1,175,000	619,566	1,794,566	-	-	-	2,055,000	1,174,238	3,229,238
2020	1,230,000	569,963	1,799,963	-	-	-	2,040,000	1,079,570	3,119,570
2021	1,280,000	517,394	1,797,394	-	-	-	2,110,000	975,820	3,085,820
2022	1,340,000	461,719	1,801,719	-	-	-	2,510,000	860,320	3,370,320
2023	1,395,000	402,728	1,797,728	-	-	-	2,955,000	723,695	3,678,695
2024	1,460,000	339,362	1,799,362	-	-	-	2,900,000	577,320	3,477,320
2025	1,525,000	271,247	1,796,247	-	-	-	2,900,000	446,820	3,346,820
2026	1,595,000	199,097	1,794,097	-	-	-	2,970,000	329,420	3,299,420
2027	1,670,000	122,550	1,792,550	-	-	-	2,085,000	228,320	2,313,320
2028	1,745,000	41,444	1,786,444	-	-	-	2,175,000	141,760	2,316,760
2029	-	-	-	-	-	-	2,280,000	48,450	2,328,450
2030	-	-	-	-	-	-	-	-	-
Totals	$ 21,470,000	$ 9,083,170	$ 30,553,170	$ 2,495,000	$ 364,500	$ 2,859,500	$ 35,185,000	$ 16,376,125	$ 51,561,125

	2009B Refunding			2009C Bonds			2010 BAB's			
Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Federal Credit	Total
2012	$ 285,000	$ 35,263	$ 320,263	$ 245,000	$ 441,514	$ 686,514	$ 500,000	$ 492,265	$ (172,293)	$ 819,972
2013	295,000	27,275	322,275	260,000	433,938	693,938	560,000	486,935	(170,427)	876,508
2014	310,000	17,425	327,425	265,000	426,063	691,063	565,000	480,041	(168,014)	877,027
2015	320,000	6,000	326,000	280,000	416,488	696,488	570,000	471,383	(164,984)	876,399
2016	-	-	-	345,000	403,988	748,988	575,000	460,788	(161,276)	874,512
2017	-	-	-	340,000	390,288	730,288	585,000	448,018	(156,806)	876,212
2018	-	-	-	355,000	376,388	731,388	595,000	433,114	(151,590)	876,524
2019	-	-	-	365,000	361,532	726,532	605,000	415,399	(145,390)	875,009
2020	-	-	-	390,000	344,026	734,026	620,000	394,718	(138,151)	876,567
2021	-	-	-	415,000	323,901	738,901	635,000	371,961	(130,186)	876,775
2022	-	-	-	300,000	306,026	606,026	650,000	347,218	(121,526)	875,692
2023	-	-	-	-	298,526	298,526	670,000	320,478	(112,167)	878,311
2024	-	-	-	-	298,526	298,526	685,000	291,676	(102,087)	874,589
2025	-	-	-	-	298,526	298,526	705,000	260,739	(91,259)	874,480
2026	-	-	-	-	298,526	298,526	725,000	227,481	(79,618)	872,863
2027	-	-	-	515,000	288,226	803,226	750,000	190,575	(66,701)	873,874
2028	-	-	-	530,000	266,995	796,995	775,000	150,544	(52,690)	872,854
2029	-	-	-	2,615,000	200,495	2,815,495	800,000	109,200	(38,220)	870,980
2030				3,410,000	72,463	3,482,463	825,000	66,544	(23,290)	868,254
2031	-	-	-	-	-	-	855,000	22,444	(7,855)	869,589
Totals	$ 1,210,000	$ 85,963	$ 1,295,963	$ 10,630,000	$ 6,246,435	$ 16,876,435	$ 13,250,000	$ 6,441,521	$ (2,254,530)	$ 17,436,991

MADISON WATER UTILITY

REVENUE BOND DEBT REPAYMENT SCHEDULES
For the Year Ended December 31, 2011

	2011 Revenue Bonds			TOTAL				Total w/o
Year	Principal	Interest	Total	Principal	Interest	Federal Credit	Total	Federal Credit
2012	$ -	$ 339,180	$ 339,180	$ 3,195,000	$ 3,814,003	$ (172,293)	$ 6,836,710	$ 7,009,003
2013	715,000	638,906	1,353,906	3,975,000	4,015,835	(170,427)	7,820,408	7,990,835
2014	750,000	620,506	1,370,506	4,115,000	3,894,441	(168,014)	7,841,427	8,009,441
2015	765,000	597,782	1,362,782	4,230,000	3,756,259	(164,984)	7,821,275	7,986,259
2016	780,000	574,606	1,354,606	4,330,000	3,605,488	(161,276)	7,774,212	7,935,488
2017	795,000	547,006	1,342,006	4,815,000	3,436,918	(156,806)	8,095,112	8,251,918
2018	815,000	514,806	1,329,806	4,965,000	3,250,014	(151,590)	8,063,424	8,215,014
2019	840,000	485,906	1,325,906	5,040,000	3,056,641	(145,390)	7,951,251	8,096,641
2020	865,000	460,331	1,325,331	5,145,000	2,848,608	(138,151)	7,855,457	7,993,608
2021	890,000	429,556	1,319,556	5,330,000	2,618,632	(130,186)	7,818,446	7,948,632
2022	920,000	397,956	1,317,956	5,720,000	2,373,239	(121,526)	7,971,713	8,093,239
2023	950,000	369,906	1,319,906	5,970,000	2,115,333	(112,167)	7,973,166	8,085,333
2024	985,000	339,650	1,324,650	6,030,000	1,846,534	(102,087)	7,774,447	7,876,534
2025	1,020,000	308,344	1,328,344	6,150,000	1,585,676	(91,259)	7,644,417	7,735,676
2026	1,055,000	276,560	1,331,560	6,345,000	1,331,084	(79,618)	7,596,466	7,676,084
2027	1,090,000	242,363	1,332,363	6,110,000	1,072,034	(66,701)	7,115,333	7,182,034
2028	1,135,000	205,497	1,340,497	6,360,000	806,240	(52,690)	7,113,550	7,166,240
2029	1,175,000	165,781	1,340,781	6,870,000	523,926	(38,220)	7,355,706	7,393,926
2030	1,225,000	123,016	1,348,016	5,460,000	262,023	(23,290)	5,698,733	5,722,023
2031	1,275,000	76,906	1,351,906	2,130,000	99,350	(7,855)	2,221,495	2,229,350
2032	1,325,000	26,500	1,351,500	1,325,000	26,500	-	1,351,500	1,351,500
Totals	$ 19,370,000	$ 7,741,064	$ 27,111,064	$ 103,610,000	$ 46,338,778	$ (2,254,530)	$ 147,694,248	$ 149,948,778