

Fund Balance Report

	<u>Apr. 30, 2012</u>	<u>Dec. 31, 2011</u>
Reserves required by Bond Ordinance		
Operation and Maintenance Fund		
* Reserve Account (Minimum \$150,000)	\$150,000	\$150,000
Special Redemption Fund		
* Principal and Interest Account	\$2,628,511	\$4,869,877
* Reserve Account (Minimum \$8,343,538)	\$8,395,594	\$8,383,387
Depreciation Fund ⁽¹⁾	\$750,000	\$750,000
Construction Fund	\$8,358,318	\$11,199,678
Assessment Revolving Fund	\$74,753	\$0
Unrestricted Funds		
PILOT Fund	\$1,640,000	\$4,519,770
Cash Flow Fund	\$1,841,386	(\$349,449)
Unrestricted Reserve Fund	\$0	\$0
Checking Account	\$468,018	\$251,532
Debt to City of Madison		
Short Term Construction Fund Loan	\$0.00	\$0.00
Short Term Loan from City	\$5,865,000	\$6,120,000

⁽¹⁾Transfer of funds to Construction Fund approved as needed.
 Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance