

Fund Balance Report

	<u>Sept. 30, 2011</u>	<u>Dec. 31, 2010</u>
Reserves required by Bond Ordinance		
Operation and Maintenance Fund		
* Reserve Account (Minimum \$150,000)	\$150,000	\$150,000
Special Redemption Fund		
* Principal and Interest Account	\$4,210,877	\$4,238,859
* Reserve Account (Minimum \$6,985,631)	\$7,098,537	\$6,943,066
Depreciation Fund ⁽¹⁾	\$750,000	\$750,000
Construction Fund	(\$3,530,020)	\$5,532,321
Assessment Revolving Fund	\$46,785	\$0
Unrestricted Funds		
PILOT Fund	\$3,150,000	\$0
Cash Flow Fund	(\$3,588,030)	\$26,261
Unrestricted Reserve Fund	\$0	\$0
Checking Account	\$1,572,026	\$140,962
Debt to City of Madison		
Short Term Construction Fund Loan	\$0.00	\$0.00
Short Term Loan from City	\$6,345,000	\$8,245,000

(1)Transfer of funds to Construction Fund approved as needed.
Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance