

Department of Planning & Community & Economic Development

Economic Development Division

Website: www.cityofmadison.com

Office of Business Resources

• Office of Economic Revitalization

Office of Real Estate Services

Madison Municipal Building, Suite 312 215 Martin Luther King, Jr. Boulevard P.O. Box 2983 Madison, WI 53701-2983

> TTY/TEXTNET 866 704 2318 FAX 608 261-6126 PH 608 266 4222

February 1, 2011

Harold Langhammer for 122 State Street Group LLC 513 North Lake Street Madison, WI 53703

RE: Amended encroachment agreement for El Esplanade Building

122 State Street R.E. Project No. 527

Dear Mr. Langhammer:

Pursuant to your recent application for the basement encroachments at El Esplanade Building at 122 State Street; I have enclosed the First Amendment to Encroachment Agreement for the utility vault and basement areas located within the public rights-of-way of W. Dayton, N. Carroll and State Street.

Please note the agreement requires stamped engineering reports for the structural stability of the basement areas and an environmental report for the possible presence of an abandoned underground fuel storage tank.

The revised annual fee of \$2,467 is based on the formula provided in the applicable ordinance, i.e., MGO 10.31, as follows:

Street Frontage	Encroachment	Area Calculat	<u>ion</u>
W Dayton	Vault/Basement Fascia	63'x15' 99'x1'	1,044 SF
N Carroll	Basement Fascia	40'x9' 43'x1'	403 SF
State St	Basement Fascia	42'x8' 42'x1'	<u>381 SF</u>
Total SF			1,828 SF x \$45 SF x 3% = \$2,467

Please have the agreement signed, <u>in black ink</u> before a notary public, and return to the agreement to the City of Madison Office of Real Estate Services. A pre-addressed stamped envelope is enclosed for your convenience.

Upon receipt of the signed agreement, it shall be recorded with the Dane County Register of Deeds. A copy of the recorded document shall be furnished to you.

I can be reached at 267-8718 if there are any questions.

Sincerely,

Jerry Lund, SR/WA Real Estate Agent III

Enclosures

C: Rob Phillips, City Engineering Chris Petykowski, City Engineering Kitty Noonan, City Attorney