



Springsted Incorporated
 380 Jackson Street, Suite 300
 Saint Paul, MN 55101-2887
 Tel: 651-223-3000
 Fax: 651-223-3002
 Email: advisors@springsted.com
 www.springsted.com

\$8,100,000*

CITY OF MADISON, WISCONSIN

**TAXABLE GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2010-A
 (RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS)**

(BOOK ENTRY ONLY)

**AWARD: ROBERT W. BAIRD & COMPANY, INCORPORATED
 AND SYNDICATE**

SALE: September 21, 2010 Moody's Rating: Aaa

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	0.90% 2011 1.00% 2012	\$8,110,878.30	\$1,200,750.08	2.6874%
MORGAN KEEGAN & COMPANY, INC.	1.375% 2013	Net of RZED Credit	\$655,517.35	1.4782%
FIDELITY CAPITAL MARKETS SERVICES	1.625% 2014			
COASTAL SECURITIES L.P.	2.00% 2015			
C.L. KING & ASSOCIATES	2.30% 2016			
SAMCO CAPITAL MARKETS, INC.	2.75% 2017			
DAVENPORT & COMPANY LLC	3.00% 2018			
LOOP CAPITAL MARKETS, LLC	3.625% 2019			
WILLIAM BLAIR & COMPANY	3.75% 2020			
DUNCAN-WILLIAMS, INC.				
KILDARE CAPITAL CREWS & ASSOCIATES				
EDWARD D. JONES & COMPANY				
WEDBUSH MORGAN SECURITIES				
ISAAK BOND INVESTMENTS INC.				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
FTN FINANCIAL CAPITAL MARKETS				
CRONIN & COMPANY, INC.				
BMO CAPITAL MARKETS GKST INC.	0.65% 2011	\$8,045,527.50	\$1,177,051.50	2.6491%
STIFEL, NICOLAUS & COMPANY, INCORPORATED	0.90% 2012 1.00% 2013	Net of RZED Credit	\$671,890.95	1.5233%
SUNTRUST ROBINSON HUMPHREY, INC.	1.25% 2014			
CITIGROUP GLOBAL MARKETS, INC.	1.75% 2015			
OPPENHEIMER & CO. INC.	2.25% 2016			
	2.60% 2017			
	3.00% 2018			
	3.30% 2019			
	3.50% 2020			

(Continued)

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
STONE & YOUNGBERG LLC	0.65% 2011	\$8,041,955.40	\$1,239,743.48	2.7935%
	1.00% 2012			
	1.25% 2013	Net of RZED Credit	\$707,979.03	1.6066%
	1.70% 2014			
	2.00% 2015			
	2.45% 2016			
	2.70% 2017			
	3.10% 2018			
	3.375% 2019			
	3.50% 2020			
M&I MARSHALL & ILSLEY BANK STERNE, AGEE & LEACH, INC.	0.65% 2011	\$8,035,200.00	\$1,239,138.00	2.7931%
	0.85% 2012			
	1.15% 2013	Net of RZED Credit	\$710,685.90	1.6134%
	1.55% 2014			
	2.10% 2015			
	2.45% 2016			
	2.75% 2017			
	3.00% 2018			
	3.40% 2019			
	3.50% 2020			
PIPER JAFFRAY & CO.	1.25% 2011	\$8,043,300.00	\$1,395,022.50	3.1417%
	1.50% 2012			
	1.75% 2013	Net of RZED Credit	\$792,777.38	1.7989%
	2.00% 2014			
	2.25% 2015			
	2.50% 2016			
	3.00% 2017			
	3.50% 2018			
	3.75% 2019			
	4.00% 2020			

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
0.90%	2011	Par
1.00%	2012	Par
1.375%	2013	1.23%
1.625%	2014	1.43%
2.00%	2015	1.82%
2.30%	2016	2.12%
2.75%	2017	2.58%
3.00%	2018	2.85%
3.625%	2019	3.40%
3.75%	2020	3.50%

BBI: 3.89%
Average Maturity: 5.500 Years

* Subsequent to bid opening, the issue size decreased from \$8,100,000 to \$8,040,000.



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\$25,400,000*

CITY OF MADISON, WISCONSIN

**TAXABLE GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2010-B
 (BUILD AMERICA BONDS – DIRECT PAY)**

(BOOK ENTRY ONLY)

**AWARD: ROBERT W. BAIRD & COMPANY, INCORPORATED
 AND SYNDICATE**

SALE: September 21, 2010 Moody's Rating: Aaa

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	2.00% 2015 2.30% 2016	\$25,516,904.09	\$5,604,748.79	2.9377%
MORGAN KEEGAN & COMPANY, INC.	2.75% 2017	Net of BAB Credit	\$3,602,170.39	1.8917%
FIDELITY CAPITAL MARKETS SERVICES	3.00% 2018			
COASTAL SECURITIES L.P.	3.50% 2019			
C.L. KING & ASSOCIATES	3.75% 2020			
SAMCO CAPITAL MARKETS, INC.				
DAVENPORT & COMPANY LLC				
LOOP CAPITAL MARKETS, LLC				
WILLIAM BLAIR & COMPANY				
DUNCAN-WILLIAMS, INC.				
KILDARE CAPITAL				
CREWS & ASSOCIATES				
EDWARD D. JONES & COMPANY				
WEDBUSH MORGAN SECURITIES				
ISAAK BOND INVESTMENTS INC.				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
FTN FINANCIAL CAPITAL MARKETS				
CRONIN & COMPANY, INC. (Taxable)				
BMO CAPITAL MARKETS GKST INC.	1.75% 2015	\$25,280,413.75	\$5,567,977.87	2.9348%
STIFEL, NICOLAUS & COMPANY, INCORPORATED	2.25% 2016 2.60% 2017	Net of BAB Credit	\$3,661,040.85	1.9332%
SUNTRUST ROBINSON HUMPHREY, INC.	3.05% 2018			
CITIGROUP GLOBAL MARKETS, INC.	3.30% 2019			
OPPENHEIMER & CO. INC. (Taxable)	3.50% 2020			

(Continued)

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
STONE & YOUNGBERG LLC (Taxable)	2.05% 2015	\$25,347,292.44	\$5,689,046.68	2.9960%
	2.45% 2016			
	2.70% 2017	Net of BAB Credit	\$3,716,328.05	1.9603%
	3.10% 2018			
	3.375% 2019			
	3.50% 2020			
PIPER JAFFRAY & CO. (Taxable)	2.00% 2015	\$25,218,756.40	\$5,727,271.35	3.0239%
	2.25% 2016			
	2.60% 2017	Net of BAB Credit	\$3,786,161.72	2.0024%
	3.10% 2018			
	3.375% 2019			
	3.50% 2020			
M&I MARSHALL & ILSLEY BANK STERNE, AGEE & LEACH, INC. (Taxable)	2.10% 2015	\$25,196,800.00	\$5,840,533.75	3.0866%
	2.45% 2016			
	2.75% 2017	Net of BAB Credit	\$3,867,467.00	2.0471%
	3.00% 2018			
	3.40% 2019			
	3.50% 2020			

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
2.00%	2015	1.82%
2.30%	2016	2.12%
2.75%	2017	2.58%
3.00%	2018	2.85%
3.50%	2019	3.42%
3.75%	2020	3.52%

BBI: 3.89%
Average Maturity: 7.499 Years

* Subsequent to bid opening, the issue size decreased from \$25,400,000 to \$25,080,000.



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\$24,320,000*

CITY OF MADISON, WISCONSIN

TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2010-C

(BOOK ENTRY ONLY)

AWARD: PIPER JAFFRAY & CO.

SALE: September 21, 2010 Moody's Rating: Aaa

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
PIPER JAFFRAY & CO.	0.55% 2011 0.85% 2012 1.00% 2013 1.30% 2014 1.75% 2015 2.25% 2016 2.50% 2017 3.00% 2018 3.25% 2019 3.50% 2020 3.65% 2021 3.80% 2022 4.00% 2023-2024	\$24,204,629.05	\$7,474,367.95	3.4371%
BMO CAPITAL MARKETS GKST INC. STIFEL, NICOLAUS & COMPANY, INCORPORATED SUNTRUST ROBINSON HUMPHREY, INC. CITIGROUP GLOBAL MARKETS, INC. OPPENHEIMER & CO. INC.	1.00% 2011 1.50% 2012 2.00% 2013-2015 2.50% 2016 3.00% 2017 3.25% 2018 3.30% 2019 3.50% 2020 3.65% 2021 3.80% 2022 4.00% 2023 4.15% 2024	\$24,405,066.20	\$7,548,991.42	3.4599%

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Bidder	Interest Rates		Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	2.00%	2011-2015	\$24,313,535.84	\$7,576,826.35	3.4840%
	2.50%	2016			
MORGAN KEEGAN & COMPANY, INC.	3.00%	2017-2018	\$24,101,120.00	\$7,627,775.88	3.5217%
FIDELITY CAPITAL MARKETS SERVICES	3.50%	2019-2020			
COASTAL SECURITIES L.P.	3.625%	2021			
C.L. KING & ASSOCIATES	3.75%	2022			
SAMCO CAPITAL MARKETS, INC.	4.00%	2023-2024			
DAVENPORT & COMPANY LLC					
LOOP CAPITAL MARKETS, LLC					
WILLIAM BLAIR & COMPANY					
DUNCAN-WILLIAMS, INC.					
KILDARE CAPITAL CREWS & ASSOCIATES					
EDWARD D. JONES & COMPANY			\$24,190,541.25	\$7,726,808.81	3.5564%
WEDBUSH MORGAN SECURITIES					
ISAAK BOND INVESTMENTS INC.					
VINING-SPARKS IBG, LIMITED PARTNERSHIP					
FTN FINANCIAL CAPITAL MARKETS					
CRONIN & COMPANY, INC.					
M&I MARSHALL & ILSLEY BANK	0.65%	2011			
STERNE, AGEE & LEACH, INC.	0.85%	2012			
	1.15%	2013			
	1.55%	2014			
	2.10%	2015			
	2.45%	2016			
	2.75%	2017			
	3.00%	2018			
	3.40%	2019			
	3.50%	2020			
	3.60%	2021			
	3.75%	2022			
	3.85%	2023			
	4.05%	2024			
STONE & YOUNGBERG LLC	0.55%	2011	\$24,190,541.25	\$7,726,808.81	3.5564%
	0.85%	2012			
	1.25%	2013			
	1.70%	2014			
	2.05%	2015			
	2.45%	2016			
	2.70%	2017			
	3.10%	2018			
	3.375%	2019			
	3.50%	2020			
	3.70%	2021			
	3.90%	2022			
	4.05%	2023			
	4.15%	2024			

(Continued)

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
0.55%	2011	Par
0.85%	2012	Par
1.00%	2013	Par
1.30%	2014	Par
1.75%	2015	Par
2.25%	2016	Par
2.50%	2017	Par
3.00%	2018	Par
3.25%	2019	Par
3.50%	2020	3.52%
3.65%	2021	3.67%
3.80%	2022	3.82%
4.00%	2023	Par
4.10%	2024	4.10%

BBI: 3.89%

Average Maturity: 8.870 Years

* Subsequent to bid opening, the issue size decreased from \$24,320,000 to \$24,205,000.



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\$6,080,000

CITY OF MADISON, WISCONSIN

TAXABLE GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2010-D

(BOOK ENTRY ONLY)

AWARD:

**BMO CAPITAL MARKETS GKST INC.
 STIFEL, NICOLAUS & COMPANY, INCORPORATED
 SUNTRUST ROBINSON HUMPHREY, INC.
 CITIGROUP GLOBAL MARKETS, INC.
 OPPENHEIMER & CO. INC.**

SALE:

September 21, 2010

Moody's Rating: Aaa

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
BMO CAPITAL MARKETS GKST INC.	0.65% 2011	\$6,033,037.50	\$887,047.50	2.6663%
STIFEL, NICOLAUS & COMPANY, INCORPORATED	0.90% 2012			
	1.00% 2013			
SUNTRUST ROBINSON HUMPHREY, INC.	1.25% 2014			
CITIGROUP GLOBAL MARKETS, INC.	1.75% 2015			
OPPENHEIMER & CO. INC.	2.25% 2016			
	2.60% 2017			
	3.00% 2018			
	3.30% 2019			
	3.50% 2020			
ROBERT W. BAIRD & COMPANY, INCORPORATED	0.90% 2011	\$6,177,198.75	\$913,076.75	2.7024%
	2.00% 2012-2015			
MORGAN KEEGAN & COMPANY, INC.	3.00% 2016-2018			
FIDELITY CAPITAL MARKETS SERVICES	4.00% 2019-2020			
COASTAL SECURITIES L.P.				
C.L. KING & ASSOCIATES				
SAMCO CAPITAL MARKETS, INC.				
DAVENPORT & COMPANY LLC				
LOOP CAPITAL MARKETS, LLC				
WILLIAM BLAIR & COMPANY				
DUNCAN-WILLIAMS, INC.				
KILDARE CAPITAL				
CREWS & ASSOCIATES				
EDWARD D. JONES & COMPANY				
WEDBUSH MORGAN SECURITIES				
ISAAK BOND INVESTMENTS INC.				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
FTN FINANCIAL CAPITAL MARKETS				
CRONIN & COMPANY, INC.				

(Continued)

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
M&I MARSHALL & ILSLEY BANK STERNE, AGEE & LEACH, INC.	0.65% 2011	\$6,031,360.00	\$927,607.13	2.7905%
	0.85% 2012			
	1.15% 2013			
	1.55% 2014			
	2.10% 2015			
	2.45% 2016			
	2.75% 2017			
	3.00% 2018			
	3.40% 2019			
	3.50% 2020			
STONE & YOUNGBERG LLC	0.65% 2011	\$6,033,529.40	\$931,290.16	2.8015%
	0.90% 2012			
	1.25% 2013			
	1.70% 2014			
	2.05% 2015			
	2.45% 2016			
	2.70% 2017			
	3.10% 2018			
	3.375% 2019			
	3.50% 2020			
PIPER JAFFRAY & CO.	1.25% 2011	\$6,037,440.00	\$1,044,330.63	3.1389%
	1.50% 2012			
	1.75% 2013			
	2.00% 2014			
	2.25% 2015			
	2.50% 2016			
	3.00% 2017			
	3.50% 2018			
	3.75% 2019			
	4.00% 2020			

These Notes are being reoffered at Par.

BBI: 3.89%
Average Maturity: 5.490 Years



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\$46,765,000*
CITY OF MADISON, WISCONSIN
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2010-E
(BOOK ENTRY ONLY)

AWARD: **J.P. MORGAN SECURITIES INC.**

SALE: **September 21, 2010** **Moody's Rating: Aaa**

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
J.P. MORGAN SECURITIES INC.	4.00% 2011-2014 3.00% 2015-2016	\$50,648,522.15	\$1,172,415.35	0.8319%
CITIGROUP GLOBAL MARKETS, INC. STERNE, AGEE & LEACH, INC.	5.00% 2011-2014 4.00% 2015-2016	\$51,814,026.10	\$1,340,778.90	0.9358%
PIPER JAFFRAY & CO.	3.00% 2011-2012 4.00% 2013-2014 3.00% 2015-2016	\$50,106,452.31	\$1,414,552.69	1.0096%
ROBERT W. BAIRD & COMPANY, INCORPORATED	2.00% 2011-2012 4.00% 2013-2014	\$49,773,559.02	\$1,447,513.48	1.0360%
MORGAN KEEGAN & COMPANY, INC.	3.00% 2015-2016			
FIDELITY CAPITAL MARKETS SERVICES				
COASTAL SECURITIES L.P.				
C.L. KING & ASSOCIATES				
SAMCO CAPITAL MARKETS, INC.				
DAVENPORT & COMPANY LLC				
LOOP CAPITAL MARKETS, LLC				
WILLIAM BLAIR & COMPANY				
DUNCAN-WILLIAMS, INC.				
KILDARE CAPITAL				
CREWS & ASSOCIATES				
EDWARD D. JONES & COMPANY				
WEDBUSH MORGAN SECURITIES				
ISAAK BOND INVESTMENTS INC.				
BERNARDI SECURITIES, INCORPORATED				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
NW CAPITAL MARKETS INC.				
HAPOALIM SECURITIES				

(Continued)

Bidder	Interest Rates		Price	Net Interest Cost	True Interest Rate
BMO CAPITAL MARKETS GKST INC.	3.00%	2011-2012	\$50,187,025.65	\$1,484,811.85	1.0571%
STIFEL, NICOLAUS & COMPANY,	4.00%	2013-2014			
INCORPORATED	3.00%	2015			
SUNTRUST ROBINSON HUMPHREY, INC.	4.00%	2016			
CITIGROUP GLOBAL MARKETS, INC.					
OPPENHEIMER & CO. INC.					
MORGAN STANLEY & CO. INC.	3.00%	2011	\$51,514,777.16	\$1,538,972.84	1.0738%
	4.00%	2012			
	5.00%	2013-2016			
HUTCHINSON, SHOCKEY, ERLEY & CO.	2.00%	2011	\$48,665,659.38	\$1,740,755.62	1.2702%
	3.00%	2012-2014			
	2.00%	2015-2016			

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
4.00%	2011	0.30%
4.00%	2012	0.45%
4.00%	2013	0.61%
4.00%	2014	0.85%
3.00%	2015	1.18%
3.00%	2016	1.48%

BBi: 3.89%
Average Maturity: 2.902 Years

* Subsequent to bid opening, the issue size decreased from \$46,765,000 to \$44,245,000.