## TPC 07.13.10 Item C.3.

Proposed Addition of Paragraph (L) to Section II of "Rules and Procedures (8/11/09)" of the Transit and Parking Commission:

(L) Bonds - The Parking Utility Manager shall present to the Commission all matters relating to the issuance or redemption of bonds for Parking Utility projects. If circumstances permit the redemption of bonds prior to the established schedule for redemption, the Parking Utility Manager shall seek the recommendations of the Commission before redeeming any bonds.