

**CITY OF MADISON
INTERDEPARTMENTAL CORRESPONDENCE**

TO: Community Development Authority

FROM: Percy Brown, CDA Deputy Executive Director

DATE: August 5, 2009

SUBJECT: Economic Development Status Report for the month of July 2009

WEST BROADWAY REDEVELOPMENT AREA

Lake Point Condominium Project: Please see agenda item no. 4 for detail report on the project.

RESERVOIR AND DUPLEXES

The Reservoir has two vacancies with two scheduled move-ins for August 7. The Duplex is fully occupied.

MONONA SHORES APARTMENTS

91 of the 104 units at Monona Shores are currently occupied (87%). Of the 13 vacant units, 9 units are affordable and 4 units are market rate. Please see attached e-mail from Broihahn for further details.

LOAN STATUS REPORT

Attached.

Percy Brown, Manager
Office of Economic Revitalization