

Department of Planning & Community & Economic Development

Economic Development Division

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Office of Business Resources

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TO: Common Council

FROM: Matthew B. Mikolajewski, Office of Business Resources Manager

SUBJECT: Legislative File # 14002 (BioLink Commercialization and Business Center)

DATE: March 31, 2009

On Monday, March 23rd, the Board of Estimates recommended adoption of the second substitute resolution for the Midwest BioLink Commercialization and Business Center. The second substitute resolution calls for the construction of a 31,000 s.f. facility. This is a change from the 21,000 s.f. facility presented to you at the Common Council briefing of Tuesday, March 17th. An explanation for this change can be found in my memo to the Board of Estimates dated March 23, 2009 (Legistar # 14002 attachment: BOE_31000sf Memo 3-23-09.pdf.)

Following this memo is an updated version of the business plan for the 31,000 s.f. facility. This version of the business plan is dated March 31, 2009 and should be referenced in lieu of the March 17, 2009 business plan found in your March 31st meeting packets. The updated business plan, along with this explanatory memo, has been added to Legistar File # 14002.

In a similar manner, you will note in Mr. Joe Gromacki's memo to the Board of Estimates dated March 23, 2009 (Legistar # 14002 attachment: MDC - Biolink Gap Analysis Report 3-19-09.pdf) references to both a 21,000 s.f. and 31,000 s.f. facility. The second substitute resolution before the Common Council on March 31st is for the larger, 31,000 s.f. facility.

Please feel free to contact me with any questions at 608.267.8737 or mmikolajewski@cityofmadison.com.