RESOLUTION NO. TPC-36 OF TRANSIT AND PARKING COMMISSION REGARDING PERMANENT REMOVAL OF ON-STREET METERS DUE TO PROJECTS

	Drafted by: William Knobeloch
	Date Presented 09/04/2008
Date Adopted (as revised by the TPC):

WHEREAS, developers and other public entities often ask the City to remove on-street parking meters to accommodate their project; and

WHEREAS, the purpose of the on-street metered parking is to provide customers/businesses with convenient parking and to provide the Parking Utility with a lower cost source of revenue to fund large projects such as building/maintaining parking garages; and

WHEREAS, removal of on-street metered parking stalls has a negative impact on customer convenience and Parking Utility revenue/reserves, and the Transit and Parking Commission has a role in preserving this convenience and revenue stream;

NOW, THEREFORE, BE IT RESOLVED that the Transit and Parking Commission affirms the following on-street parking meter removal Policy:

- All applicants wishing to remove five or more on-street metered parking stalls and/or loading zones/Dis/vet stalls must come before the Transit and Parking Commission to explain the need to remove on-street parking areas before plan approval by the Parking Utility. This policy excludes street occupancy permits, street-opening/excavation permits and other City governing agencies. The TPC will review the material available including a Parking Utility staff report and report their findings and recommendations to the appropriate city agencies and commissions.
- Every effort will be made by the applicant to preserve the current number of metered public parking stalls and other on-street service areas. The Parking Utility will provide the parking assets and retain the revenue.
- If the applicant is unable to preserve the current number of public metered stalls and other services in the existing areas, the applicant must work with the City to provide this parking/service area in a near-by area. The revenue could be retained by the City or the applicant or a combination of the two entities. Lost Utility revenue may need to be made up through higher occupancies in current facilities, rate increases or meter placements in other areas. Adherence to Parking Utility bond covenants will need to be maintained.
- If the applicant and/or the city are unable to replace the metered parking, the applicant will pay the Parking Utility the present value of the meters being removed.

Approved thisth documents of the decommission.	ay of, 2008, by th	ne City of Madison Transit and Parking
Carl Durocher, Chair, Tra	ansit and Parking Commission	