2026 ECONOMIC DEVELOPMENT DIVISION
FINANCIAL ASSISTANCE DASHBOARD

Dates 1/1/2026 to 8/31/2026

BUILDING IMPROVEMENT GRANT PROGRAM

Grant funding for businesses located within specific TIDs to improve interior and exteriors. Up to $50,000 per business.

Total Funding: See TID Budgets

Date	*Business*	*Address*	*Alder District*	*TIF District*	*Funding Amt*	*Projected Investment*
08/26/26	Dongzhu Pottery LLC (Pottery and Pottery calsses)	329-331 E Wilson Street	4	53	$ 50,000.00	$ 62,994.00
08/19/26	SL Aesthetic Medicine (Spa)	7475 Mineral Point Rd, Suite 42	9	46	$ 50,000.00	$ 240,000.00
08/19/26	ZaZa Snacks LLC (Retail)	515 University Ave	2	50	$ 1,534.00	$ 1,700.00
07/29/26	Let's Link (Permanent body jewlery)	436 State Street	2	50	$ 5,130.00	$ 12,030.00
07/29/26	Dice and Dagger (Gaming pub)	201 Cottage Grove Road	15	44	$ 50,000.00	$ 313,000.00
07/29/26	Hinckley Design & Production LLC (production/events)	54 N Bryan Street	15	52	$ 9,800.00	$ 9,800.00
07/29/26	DLK Print Shop (Commercial printing and retail)	582 Grand Canyon Drive	19	46	$ 32,925.00	$ 32,925.00

07/29/26	Ugly Dumpling Studio (Drop in art studi, classes and retail)	630 Grand Canyon Drive	19	46	$ 50,000.00	$ 51,775.00
07/21/26	Dirty Fork LLC dba Alimentari (Restaurant/Specialty Grocery)	940 Williamson St	6	53	$ 50,000.00	$ 317,170.00
06/30/26	Dasta LLC (Restaurant)	151 W Gorham St	4	50	$ 50,000.00	$ 50,000.00
06/10/26	Madison HT (Retail hobby supply shop)	1818 W Beltline Highway	14	51	$ 50,000.00	$ 200,003.00
5/13/26	The Shop by Every Bitch Needs a Scrunchie LLC (Coffee Shop)	626 Langdon St	2	50	$ 50,000.00	$ 228,000.00
04/13/26	Higher Ideal LLC (Converting to Matcha/Coffee & Gifts)	214 State Street	4	50	$ 35,080.00	$ 35,080.00
04/13/26	Cosmic Delights LLC (Retail/Gift Store)	1151 N Sherman	12	54	$ 35,808.00	$ 35,808.00
04/08/26	India House (Grocery Store)	709 S Gammon Road	1	46	$ 50,000.00	$ 64,334.00
04/03/26	Lake City Books LLC (Book store)	113 S Hamilton	4	53	$ 50,000.00	$ 188,452.00
04/01/26	RILEY'S / BADGER LIQUOR, LLC (Liquor Store)	402 W Gorham	2	50	$ 50,000.00	$ 104,500.00
04/01/26	Church Key Property LLC dba Church Key Bar (Bar & Grill)	626 University Ave	2	50	$ 50,000.00	$ 94,409.00

03/25/26	East Main 119 LLC dba The Rigby (Restaurant)	119 E Main	5	53	$ 50,000.00	$ 61,608.00
3/3/2026	Hinckley Design & Production LLC	54 N Bryan Street	15	52	$ 21,150.00	$ 21,150.00
02/13/26	Tri-Ming Food Service LLC dba Rokuaji Sushi & Ramen (Restaurant)	7 W Main	4	53	$ 50,000.00	$ 221,550.00
02/25/26	Sriram Sun Prairie LLC dba K Beauty Supply (nail & hair supplies)	66 West Towne Mall, Unit 54B	9	46	$ 12,400.00	$ 12,400.00
02/18/26	Holy Godz Retail & Salon (barber & clothing retail)	2100 E Washington Ave	12	54	$ 50,000.00	$ 50,000.00
1/28/2026	MPL Corporation (gas station)	1129 S Park Street	13	51	$ 50,000.00	$ 79,150.00
1/14/2026	Kai Lao LLC dba Ba Lao (restaurant)	811 Williamson Street	6	53	$ 50,000.00	$ 150,069.00
1/9/2026	She'z Kurvy LLC (clothing)	2350 E Washington Ave	12	54	$ 50,000.00	$ 60,000.00

Public Market: BUILDING IMPROVEMENT GRANT PROGRAM

Grant funding for businesses located within specific TIDs to improve interior and exteriors. Up to $50,000 per business.

Total Funding: See TID Budgets

Date	*Business*	*Address*	*Alder District*	*TIF District*	*Funding Amt*	*Projected Investment*
08/21/26	The Greenery (Plants)	Public Market	12	N/A	$ 5,000.00	$ 5,000.00
08/14/26	Caed Confections (Chocolates)	Public Market	12	N/A	$ 4,835.00	$ 5,000.00
07/15/26	Love U Madison Home goods & candles)	Public Market	12	N/A	$ 16,999.00	$ 18,333.00
07/15/26	Isthmus Yarns (Yarns & Fibers)	Public Market	12	N/A	$ 5,000.00	$ 10,848.00
06/01/26	Melly Mell's (Restaurant)	Public Market	12	N/A	$ 50,000.00	$ 99,060.00
06/01/26	Caracas Empanadas (Restaurant)	Public Market	12	N/A	$ 50,000.00	$ 99,714.00

06/01/26	The Chowpati (Restaurant)	Public Market	12	N/A	$ 50,000.00	$ 93,000.00
06/01/26	Cinn City Smash (Restaurant)	Public Market	12	N/A	$ 50,000.00	$ 79,266.00

HEALTHY RETAIL ACCESS PROGRAM

The Healthy Retail Access Program funds businesses investing in improvements that will increase access to affordable, healthy food. Funds can be used for any new services, equipment, building improvements, or programs that can increase a retail business's capacity to provide healthy food. Grant amounts vary depending on total project size. Typically fund at <30% of total project costs.

Total Funding: $250,000

Date	*Business*	*Address*	*Alder District*	*TIF District*	*Funding Amt*	*Projected Investment*
6/17/2026	Bread and Butter LLC (Commercial kitchen with business and technical support for users)	1335 Gilson Street	13	N/A	$98,000.00	$353,560.00
2/18/2026	Pasture and Plenty Foodworks (Ready to go meals)	1902 Wright Street	12	N/A	$99,800.00	$2,707,303.00
2/18/2026	FEED Kitchens (Shared kitchen)	1219 N Sherman Ave	12	N/A	$95,605	$366,987

KIVA MADISON PROGRAM

Kiva is a crowdfunding platform that provides 0% interest loans to small business owners and startups. Kiva borrowers can crowdfund from the community and receive loans up to $15,000 at 0% interest with zero fees.

Total Funding: SBER Budget N/A

Date	*Business*	*Address*	*Alder District*	*TIF District*	*Funding Amt*	*Projected Investment*
05/05/26	Duncan's Dog Daycare LLC	4275 Lien Road	17	N/A	$ 25,000.00	N/A
01/01/26	Gibbor LLC (Bakery)	Home Address	15	N/A	$ 15,000.00	N/A
01/01/26	Holisac Enterprises (Restaurant)	2161 Zeier Road	17	N/A	$ 10,000.00	N/A

FAÇADE GRANT PROGRAM*

Madison's Façade Grant Program provides matching grants to small business owners and tenants to assist them in restoring or beautifying their facades or storefronts. Grants up to 50% of the total project cost, with a maximum amount of $20,000 per street facing façade. Mini Grants up to $10,000 have no match requirement.

Total Funding: See TID Budgets

Date	*Business*	*Address*	*Alder District*	*TIF District*	*Funding Amt*	*Projected Investment*
08/01/26	Hovde Properties (The Historian Hotel)	16 N Carroll St	4	N/A	$10,000	$85,000
08/01/26	Hovde Properties (The Historian Hotel)	16 N Carroll St	4	N/A	$10,000	$85,000
05/01/26	Amara House (Home Décor Retail)	1138 Williamson Street	6	N/A	$20,000	$46,176
03/26/26	Himali Chulo (Restaurant)	318 State Street	4	50	$7,634	$7,634
02/18/26	State Street Brats (restaurant/bar)	603 State Street	2	50	$40,000	$100,000

COMMERCIAL OWNERSHIP ASSISTANCE (COA) PROGRAM

The Commercial Ownership Assistance Program provides financing for established business owners from communities that have historically faced barriers to accessing capital to purchase commercial property for their business. Forgivable loans of up to $250,000.

Total Funding: See TID Budgets

Date	*Business*	*Address*	*Alder District*	*TIF District*	*Funding Amt*	*Projected Investment*

SMALL CAP TIF PROGRAM

The Small Cap TIF Loan Program provides forgivable loan funds to small businesses in selected Tax Incremental Districts (TID) within the City of Madison. The Madison Development Corporation (MDC) is the administrator of the program. Funds up to $250,000 are available to qualifying businesses for the purpose of purchasing real estate, financing real estate improvements

Total Funding: See TID Budgets

Date	*Business*	*Address*	*Alder District*	*TIF District*	*Funding Amt*	*Projected Investment*

TAX INCREMENT FINANCE (TIF) PROGRAM

Tax Incremental Financing (TIF) provides funds to finance public infrastructure and support development projects that create jobs and expand the tax base. Loans paid back through new tax revenue generated by the project.

Total Funding: N/A

Date	*Project*	*Address*	*Alder District*	*TIF District*	*Funding Amt*	*Projected Investment*
06/09/26	Realta Fusion (Jobs TIF/200 Jobs)	910 Mayer Avenue	12	54	$2,800,000	$53,500,000.00
06/09/26	Bear Development (227 affordable apartments)	5555 Odana Road & 55	19	57	$2,000,000	$78,100,000.00
06/09/26	Bear Development (302 affordable apartments)	6518 & 6526 Grand Tet	19	56	$2,900,000	$103,600,000.00
05/22/26	Bear Development (222 affordable apartments)	501 E Washington	6	53	$ 1,666,000.00	$ 80,923,000.00

ACRE Pre-Development Grant Program

The ACRE Pre-Development Grant provides funding to graduates of the Associates in Commercial Real Estate (ACRE) Program to help cover the costs of early stage expenditures for commercial real estate development projects.

Total Funding: $300,000

Date	*Project*	*Address*	*Alder District*	*TIF District*	*Funding Amt*	*Projected Investment*
6/9/2026	Kaba Baal LLC (Housing)	7109-7117 Great Gray Drive	16	N/A	$ 50,000.00	$ 1,632,816.00
1/1/2026	Liggons Real Estate Holdings (Commercial)	Monroe Street	13	N/A	$ 50,000.00	$4.5 - $6 million

Worker Cooperative Business Loan Fund

The City of Madison seeded the start of a worker cooperative project that provided both business assistance to new and established worker cooperatives and established a revolving loan fund with Shared Capital Cooperative (SCC). SCC reports quarterly on loans made through this loan fund.

Total Funding: $300,000

Date	*Project*	*Address*	*Alder District*	*TIF District*	*Funding Amt*	*Projected Investment*

TID 44 Royster Clark

Funding in 2026 is for small business development programs, including the Building Improvement Grant Program, Facade Grant Program, Commercial Ownership Assistance Program, Small Cap TIF Program, and similar economic development initiatives within the boundary of TID 44 and within one-half mile of the boundary of TID44.

Business	Date	Program	STATUS	BUDGET	ACTUAL
Small Business Programs				$ -	$ -
2025 Funding Roll-over			TBD	$ 475,000.00	$ 475,000.00
Dice and Dagger	7/29/2026	BIG	Approved	$ (50,000.00)	
SUBTOTAL				**$ 425,000.00**	**$ 475,000.00**

TID 46 Research Park

Funding in 2026 is for small business development programs, including the Building Improvement Grant Program, Facade Grant Program, Commercial Ownership Assistance Program, Small Cap TIF Program, and similar economic development initiatives within the boundary of TID 46 and within one-half mile of the boundary of TID 46.

Business	Date	Program	STATUS	BUDGET	ACTUAL
Small Business Programs Budget				$ -	$ -
2025 Roll-over				$ 553,569.00	$ 553,569.00
Pending Projects				$ 100,000.00	
SL Aesthetic	Aug-26	BIG	Approved	$ (50,000.00)	$ -
Ugly Dumpling Studio	Jul-26	BIG	Approved	$ (50,000.00)	$ -
DLK Print Shop	Jul-26	BIG	Approved	$ (32,925.00)	$ (32,925.00)
India House	Apr-26	BIG	Approved	$ (50,000.00)	$ (50,000.00)
A Mart LLC	Dec-26	BIG	Approved	$ (46,431.00)	$ (46,431.00)
Sriram Sun Prairie LLC dba K Beauty Supply (nail & hair supplies)	Feb-26	BIG	Approved	$ (24,000.00)	$ (24,000.00)
SUBTOTAL				**$ 400,213.00**	**$ 400,213.00**

TID 50 - State Street

The goal of this program is to support a diverse and thriving State Street neighborhood where all Madisonians and visitors feel welcome. Funding in 2026 is for Building Improvement Grants, Facade Grants, Madison Pop Up Shop Program, Business Ready Program, Commercial Ownership Assistance Program.

Business	Date	Program	STATUS	BUDGET	ACTUAL
Small Business Programs Budget				$ 600,000.00	$ 600,000.00
2025 Funding Roll-over				$ 147,685.00	$ 147,685.00
ZaZa Snacks LLC	Aug-26	BIG	Approved	$ (1,534.00)	$ -
Let's Link	Jul-26	BIG	Approved	$ (5,130.00)	$ (5,130.00)
Dasta LLC	Jun-26	BIG	Approved	$ (50,000.00)	$ (50,000.00)
The Shop by EBNS LLC	May-26	BIG	Completed	$ (50,000.00)	$ (50,000.00)
Higher Ideal LLC	Apr-26	BIG	Completed	$ (35,080.00)	$ (35,080.00)
Himali Chulo	Mar-26	Façade	Completed	$ (7,634.00)	$ (7,634.00)
Church Key Property LLC dba Church Key Bar	Mar-26	BIG	Completed	$ (50,000.00)	$ (50,000.00)
RILEY'S / BADGER LIQUOR, LLC	Mar-26	BIG	Completed	$ (50,000.00)	$ (50,000.00)
State Street Brats	Feb-26	Façade	Completed	$ (40,000.00)	$ (40,000.00)

SUBTOTAL				**$ 458,307.00**	**$ 459,841.00**

TID 51 South Madison

Small business financial assistance programs, The goal of this program is to guide investment in South Madison that supports this existing diverse community. Funding in 2026 will be used for costs associated with small business development programs (Building Improvement Grant Program, Facade Grant Program, Madison Pop-Up Shop Program, Commercial Ownership Assistance Program, Small Cap TIF Program).

Business	Date	Program	STATUS	BUDGET	ACTUAL
Small Business Programs Budget				$ 600,000.00	$ 600,000.00
2025 Funding Roll-over				$ 178,476.00	$ 178,476.00
Projects in discussion				$ (100,000.00)	
Madison HT (Retail hobby supply shop)	26-Jun	BIG	Approved	$ (50,000.00)	$ (50,000.00)
MPL Corporation (Gas & retail)	Jan-26	BIG	Approved	$ (50,000.00)	$ (50,000.00)
SUBTOTAL				**$ 578,476.00**	**$ 678,476.00**

TID 52 E Wash & Stoughton Road

Funding in 2026 will be used for small business development programs, including the Building Improvement Grant Program, Facade Grant Program, Commercial Ownership Assistance Program, Small Cap TIF Program, and similar economic development initiatives within the boundary of TID 52 and within a one-half mile radius of the boundary of TID 52.

Business	Date	Program	STATUS	BUDGET	ACTUAL
Small Business Programs Budget				$ -	$ -
2025 Funding Roll-over				$ 175,000.00	$ 175,000.00
Hinckley Design & Production LLC	26-Jul	BIG	Approved	$ (9,800.00)	$ -
Hinckley Design & Production LLC	26-Mar	BIG	Completed	$ (21,150.00)	$ (21,150.00)
Klein's	25-Nov	BIG	Approved	$ (50,000.00)	$ -
SUBTOTAL				**$ 94,050.00**	**$ 153,850.00**

TID 53 Wilson Street

Funding in 2026 is for small business financial assistance programs, including the Building Improvement Grant Program, Facade Grant Program, Commercial Ownership Assistance Program, and similar economic development initiatives within the boundary of TID 53 and within a one-half mile radius of the boundary of TID 53

Business	Date	Program	STATUS	BUDGET	ACTUAL
Small Business Programs Budget				$ 400,000.00	$ 400,000.00
2025 Funding Roll-over				$ 279,169.00	$ 279,169.00
Dongzhu Pottery LLC	Aug-26	BIG	Approved	$ (50,000.00)	$ -
Dirty Fork LLC dba Alimentari	Jul-26	BIG	Approved	$ (50,000.00)	$ -
Lake City Books LLC	Apr-26	BIG	Completed	$ (50,000.00)	$ (50,000.00)
East Main 119 LLC dba The Rigby (Restaurant)	Mar-26	BIG	Completed	$ (50,000.00)	$ (50,000.00)
Tri-Ming Food Service LLC dba Rokuaji Sushi & Ramen	Feb-26	BIG	Completed	$ (50,000.00)	$ (50,000.00)
Kai Lao LLC dba Ba Lao (restaurant)	Jan-26	BIG	Completed	$ (50,000.00)	$ (50,000.00)
SUBTOTAL				**$ 379,169.00**	**$ 479,169.00**

TID 54 Pennsylvania Ave

Funding in 2026 is for small business development programs, including the Building Improvement Grant Program, Facade Grant Program, Commercial Ownership Assistance Program, Small Cap TIF Program, and similar economic development initiatives within the boundary of TID 54 and within one-half mile of the boundary of TID 54.

Business	Date	Program	STATUS	BUDGET	ACTUAL
Small Business Programs Budget				$ 700,000.00	$ 700,000.00
2025 Funding Roll-over				$ 509,772.00	$ 509,772.00
In discussion				$ (250,000.00)	
Cosmic Delights LLC	Apr-26	BIG	Approved	$ (35,808.00)	$ (35,808.00)
Hinkley Productions	Mar-26	BIG	Approved	$ (21,150.00)	$ (21,150.00)
Holy Godz Retail & Salon (barber &	Feb-26	BIG	Approved	$ (50,000.00)	$ (50,000.00)
She'z Kurvy LLC	Jan-26	BIG	Approved	$ (50,000.00)	$ -
SUBTOTAL				**$ 802,814.00**	**$ 1,102,814.00**