Agreement to Renew Property Management Agreement

WITNESSETH

WHEREAS, Lutheran Social Services of Wisconsin and Upper Michigan, Inc. and the Community Development Authority of the City of Madison (collectively, the "Parties") entered into a Property Management Agreement ("the Agreement") dated June 11, 2020.

WHEREAS, the Agreement engages Lutheran Social Services of Wisconsin and Upper Michigan, Inc. to perform services at the Revival Ridge Apartments, located at 2320 Revival Ridge, 2329 Allied Drive, and 4711 Jenewein Road.

WHEREAS, the Agreement commenced on July 1, 2020 and expired on June 30, 2023.

WHEREAS, Section 5 of the Agreement as amended, provides for three (3), one (1) year renewal terms upon written agreement of the parties.

WHEREAS, upon expiration of the Agreement, the Parties entered into two (2) subsequent one (1) year renewals effective July 1, 2023 thru June 30, 2024 and July 1, 2024 thru June 30, 2025.

NOW THEREFORE, the parties hereby agree that, effective July 1, 2025, the Agreement will be renewed one (1) year pursuant to Section 5 of the Agreement.

IN WITNESS WHEREOF, the parties hereto have entered into this agreement on the date set forth above.

LUTHERAN SOCIAL SERVICES OF WISCONSIN AND UPPER MICHIGAN, INC.

By:_____
Joseph Arzbecker, Chief Operating Officer

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON

By:_____
, CDA Board Chair

By:_____
Matthew Wachter, Secretary