From: Finance Committee
To:
Subject: FW: Please Vote No on $4 million + Debt (#79)
Date: Monday, May 13, 2024 1:51:16 PM

From: Bonnie Roe <bonnie.roe@gmail.com>
Sent: Tuesday, May 7, 2024 5:56 PM
To: All Alders <allalders@cityofmadison.com>; Tishler, Bill <district11@cityofmadison.com>; Mayor <Mayor@cityofmadison.com>
Subject: Please Vote No on $4 million + Debt (#79)

Caution: This email was sent from an external source. Avoid unknown links and attachments.

Dear Alders,

I'm having a hard time understanding how you are even entertaining the thought of spending $4 million in local TIF and GO Borrowing on improvements on Breese Stevens Field. What are the estimated costs to finance that debt? How much in interest? What will the total cost be? What improvements are being made? Who will benefit? What was the process used for determining this grant?

Why do you expect city taxpayers to pay a matching $4 million on a state grant when Big Top Sports, a for-profit business, will be the primary beneficiary of the improvements?

Please vote no or refer this decision to a later meeting so that questions involving transparency can be answered, the tax-paying public can understand what is at play here, and the Council can make an informed decision.

Thank you,

Bonnie Roe
District 11