

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
February 2024

REVENUES:

Events
Ancillary

TOTAL OPERATING REVENUES:

EXPENDITURES:

Wages & Benefits
Purchased Services
Purchased Supplies
Inter-D Charges
Capital Outlay

TOTAL OPERATING EXPENDITURES:

Income (Loss) from Operations

PILOT

Net Operating Income (Loss)

Transient Occupancy Tax Transfer

Revenue Over (Under) Expenditures

February 2024					Year to Date 2024					February 2023				Year to Date 2023			
Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	February 2023 Actual Revenue	Feb 23 vs. Feb '24 Event # Variance	Feb '23 Actual to Feb '24 Actual	YTD # of Events 2023	YTD 2023 Actual Revenue	YTD 23 vs. YTD 24 Event # Variance	YTD '23 Actual to YTD '24 Actual
45	\$280,000	39	\$203,000	38%	56	\$351,000	46	\$288,000	22%	34	\$183,000	32%	53%	60	\$431,000	-7%	-19%
	6,000		10,000	-40%		9,000		17,000	-47%		8,000		-25%		18,000		-50%
\$286,000		\$213,000		34%	\$360,000		\$305,000		18%	\$191,000		50%		\$449,000		-20%	
\$511,000		\$480,000		6%	\$693,000		\$679,000		2%	\$485,000		5%		\$660,000		5%	
126,000		\$173,000		-27%	\$230,000		\$268,000		-14%	94,000		34%		\$196,000		17%	
41,000		\$34,000		21%	\$73,000		\$55,000		33%	34,000		21%		\$53,000		38%	
47,000		\$48,000		-2%	94,000		95,000		-1%	45,000		0%		91,000		3%	
-		\$0		0%	-		0		0%	-				-			
\$725,000		\$735,000		-1%	\$1,090,000		\$1,097,000		-1%	\$ 658,000		10%		\$ 1,000,000		9%	
(\$439,000)		(\$522,000)		-16%	(\$730,000)		(\$792,000)		-8%	(\$467,000)		-6%		(\$551,000)		32%	
(\$28,000)		(\$28,000)			(\$56,000)		(\$56,000)			(28,000)				(56,000)			
(\$467,000)		(\$550,000)			(\$786,000)		(\$848,000)			(\$495,000)				(\$607,000)			
\$550,000		\$550,000			\$848,000		\$848,000			\$407,000				\$548,000			
\$83,000		\$0			\$62,000		\$0			(\$88,000)				(\$59,000)			

Preliminary draft prepared as of March 19, 2024

Extraordinary Items

12 Meetings actual vs. 8 budgeted
3 Conferences actual vs. 1 budgeted