

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
January 2024

	January 2024					Year to Date 2024					January 2023				Year to Date 2023			
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	January 2023 Actual Revenue	Jan 23 vs. Jan '24 Event # Variance	Jan '23 Actual to Jan '24 Actual	YTD # of Events 2023	YTD 2023 Actual Revenue	YTD 23 vs. YTD 24 Event # Variance	YTD 23 Actual to YTD '24 Actual
REVENUES:																		
Events	11	\$71,000	7	\$85,000	-16%	11	\$71,000	7	\$85,000	-16%	26	\$248,000	-58%	-71%	26	\$ 248,000	-58%	-71%
Ancillary		4,000		8,000	-50%		4,000		8,000	-50%		10,000		-60%		10,000		-60%
TOTAL OPERATING REVENUES:		\$75,000		\$93,000	-19%		\$75,000		\$93,000	-19%		\$258,000		-71%		\$ 258,000		-71%
EXPENDITURES:																		
Wages & Benefits		\$182,000		\$199,000	-9%		\$182,000		\$199,000	-9%		\$175,000		4%		\$ 175,000		4%
Purchased Services		103,000		\$95,000	8%		\$103,000		\$95,000	8%		103,000		0%		\$ 103,000		0%
Purchased Supplies		32,000		\$21,000	52%		\$32,000		\$21,000	52%		19,000		68%		\$ 19,000		68%
Inter-D Charges		47,000		\$47,000	0%		\$47,000		\$47,000	0%		46,000		0%		\$ 46,000		2%
Capital Outlay		0		\$0	0%		\$0		\$0	0%		0		0%		\$ -		0%
TOTAL OPERATING EXPENDITURES:		\$364,000		\$362,000	1%		\$364,000		\$362,000	1%		\$ 343,000		6%		\$ 343,000		6%
Income (Loss) from Operations		(\$289,000)		(\$269,000)	7%		(\$289,000)		(\$269,000)	7%		(\$85,000)		240%		(\$85,000)		240%
PILOT		(\$28,000)		(\$28,000)			(\$28,000)		(\$28,000)			(28,000)				(28,000)		
Net Operating Income (Loss)		(\$317,000)		(\$297,000)			(\$317,000)		(\$297,000)			(\$113,000)				(\$113,000)		
Transient Occupancy Tax Transfer		\$297,000		\$297,000			\$297,000		\$297,000			\$142,000				\$142,000		
Revenue Over (Under) Expenditures		(\$20,000)		\$0			(\$20,000)		\$0			\$29,000				\$29,000		

Preliminary draft prepared as of March 12, 2024

Extraordinary Items

2 Conferences - 16K actual vs. 30K budgeted
Building closed for >3 weeks for 10 year renovations