

**Citigroup Global Markets Inc. - Los Angeles, CA's Bid  
City of Madison, Wisconsin  
\$74,360,000 General Obligation Promissory Notes, Series 2023-A**

For the aggregate principal amount of \$74,360,000.00, we will pay you \$79,425,203.55, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

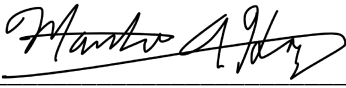
Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
10/01/2024	7,440M	5.0000	3.5000	101.359
10/01/2025	7,440M	5.0000	3.5000	102.774
10/01/2026	7,435M	5.0000	3.5000	104.140
10/01/2027	7,435M	5.0000	3.4500	105.649
10/01/2028	7,435M	5.0000	3.4000	107.204
10/01/2029	7,435M	5.0000	3.4000	108.525
10/01/2030	7,435M	5.0000	3.4000	109.803
10/01/2031	7,435M	5.0000	3.4500	110.671
10/01/2032	7,435M	5.0000	3.5000	110.306
10/01/2033	7,435M	5.0000	3.5500	109.943

Total Interest Cost: \$20,188,805.56  
 Premium: \$5,065,203.55  
 Net Interest Cost: \$15,123,602.01  
 TIC: 3.574405  
 Time Last Bid Received On:09/25/2023 10:58:53 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Citigroup Global Markets Inc., Los Angeles, CA  
 Contact: Matthew Hage  
 Title: Director  
 Telephone:213-486-8817

Issuer Name: City of Madison, Wisconsin      Company Name: Citigroup Global Markets Inc.

Accepted By: David Schmiedicke      Accepted By: 

Date: September 25, 2023      Date: September 25, 2023