



City of Madison

City of Madison
Madison, WI 53703
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Master

File Number: 81979

File ID: 81979

File Type: Resolution

Status: Report of Officer

Version: 1

Reference:

Controlling Body: FINANCE
COMMITTEE

Lead Referral: FINANCE
COMMITTEE

Cost:

File Created Date : 02/07/2024

File Name: Amending the 2024 Major Streets and Bicycle & Pedestrian Capital Budgets to transfer existing budget authority between various major project and program budgets. (District 11 and District 19)

Final Action:

Title: Amending the 2024 Major Streets and Bicycle & Pedestrian Capital Budgets to transfer existing budget authority between various major project and program budgets. (District 11 and District 19)

Notes: Chris Petykowski

Code Sections:

CC Agenda Date: 03/05/2024

Indexes:

Agenda Number: 71.

Sponsors: William Tishler And John P. Guequierre

Effective Date:

Attachments:

Enactment Number:

Author: Jim Wolfe, City Engineer

Hearing Date:

Entered by: igabriel@cityofmadison.com

Published Date:

Approval History

Version	Seq #	Action Date	Approver	Action	Due Date
1	1	2/7/2024	Robert Mulcahy	Approve	2/8/2024
2	1	2/21/2024	Robert Mulcahy	Approve	2/22/2024

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Engineering Division	02/07/2024	Referred for Introduction				
	Action Text: This Resolution was Referred for Introduction						
	Notes: Finance Committee (2/26/24), Common Council (3/5/24)						
1	COMMON COUNCIL	02/13/2024	Referred	FINANCE COMMITTEE		02/26/2024	
	Action Text: This Resolution was Referred to the FINANCE COMMITTEE						

2	FINANCE COMMITTEE	02/26/2024	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
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Action Text: A motion was made by Currie, seconded by Vidaver, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.

Text of Legislative File 81979

Fiscal Note

The proposed resolution amends the 2024 Adopted Engineering - Major Streets and Engineering - Bicycle & Pedestrian Capital Budgets by authorizing net-neutral transfers of existing budget authority across various major projects and programs. The proposed resolution increases budget authority for Sidewalk Program 2024 (Munis #14736, increase by \$1,700,000) to cover overage costs. The transfers are coming from two projects that have excess/unused GO Borrowing: Autumn Ridge Path (Munis #11859, decrease by \$900,000) and CTH AB Interchange (Munis #13013, decrease by \$800,000). No additional appropriation is required.

Title

Amending the 2024 Major Streets and Bicycle & Pedestrian Capital Budgets to transfer existing budget authority between various major project and program budgets. (District 11 and District 19)

Body

WHEREAS the CTH AB Interchange project (13013) is now complete and final costs have been obtained. Autumn Ridge (11859) has been advertised and bids received, and a more detailed estimate has been identified. The City wishes to utilize unused GO budget authority from CTH AB and Autumn Ridge to cover overage costs on the 2024 Sidewalk program (District 11 Ordered Sidewalk, District 19 Ordered Sidewalk & Citywide Sidewalk Replacement projects).

NOW, THEREFORE BE IT RESOLVED that the 2024 Major Streets and Bicycle & Pedestrian Capital Budgets are amended to transfer \$1,700,000 of existing GO budget authority from the CTH AB Interchange and Autumn Ridge Path projects to the 2024 Sidewalk Program.